Confidential Information

POWER PURCHASE AGREEMENT BETWEEN LIPA AND DEEPWATER WIND SOUTH FORK, LLC ESTIMATED CONTRACT VALUE

Contract Year	Projected Energy Deliveries (MWh) (PPA-Appendix 3) ¹	Contract Price If Effective Date is On or Prior to 3/31/17 (PPA-Appendix 4) ²	Annual Contract Payment			
0	37,040	\$160.33	\$5,938,623			
1	371,604	\$168.35	\$62,558,233			
2	371,604	\$176.76	\$65,686,144			
3	371,604	\$185.60	\$68,970,452			
4	371,604	\$194.88	\$72,418,974			
5	371,604	\$200.73	\$74,591,543			
6	371,604	\$206.75	\$76,829,290			
7	371,604	\$212,95	\$79,134,168			
8	371,604	\$219.34	\$81,508,194			
9	371,604	\$225.92	\$83,953,439			
10	371,604	\$228.18	\$84,792,974			
11	371,604	\$230,46	\$85,640,903			
12	371,604	\$232.77	\$86,497,312			
13	371,604	\$235.10	\$87,362,286			
14	371,604	\$237.45	\$88,235,908			
15	371,604	\$237.45	\$88,235,908			
16	371,604	\$237.45	\$88,235,908			
17	371,604	\$237.45	\$88,235,908			
18	371,604	\$237.45	\$88,235,908			
19	371,604	\$237.45	\$88,235,908			
20	334,564	\$237.45	\$79,440,906			

Base Term Estimated Contract Value

\$1,624,738,893

	E				
20	37,040	\$94.80	\$3,511,392		
21	371,604	\$94.80	\$35,228,059		
22	371,604	\$96.80	\$35,971,267		
23	371,604	\$99.00	\$36,788,796		
24	371,604	\$101.20	\$37,606,325		
25	334,564	\$103.40	\$34,593,918		

ESTIMATED CONTRACT VALUE w Extended Term

\$1,808,438,650

¹ These amounts are based on P50 projections of energy deliveries meaning there is a 50% probability of the actual deliveries being higher than these amounts and a 50% probability of them being lower.

AC340

State of

CONTRACT ENCUMBRANCE REQUEST

Amendment/

New York	* FOR DAT	A EN	TRY ONLY	Supplemental			
ORIGINATING AGENCY CODE	BATCH NUMBER	Τ	ВАТСН ТҮРЕ	NUMBER OF DOCUMENTS	\$1,624,738,893		
21670	1	0	TCC	1			
Originating Agency Long Island Power Autl	hority		Contract No. C-000883	Actio	n Code A		
Payee LD. Additional				Admi	nistering Agency		

Payee Name (Limit to 30 Spaces)			Payee Name (Limit to 30 Spaces)								
Deepwater Wind South Fork, LLC											
Payee Address (L	imit to 30 Spa	aces)	1								
		ace, Suite 300									
Payee Address (I	imit to 30 Spa	aces)									
ì	•	,									
City (Limit to 20 Spaces)					(Limit to 2 Space:	s)	Zip Code				
Providenc				RI			02903				
Contract Amount				Contract Period MM/DD/YY to MM/DD/YY)/YY	
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Y1,027,7	30,033			an additional 5 years							
Security/Retainag	e Amount			ш	additional	J yours					
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Provisions (Limit	to 63 Spaces))									
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Preparer's Signat	ure	·	,	Preparer's Phone Number							
Maria I G	omes, D	irector of Procurem	ent		(516) 71	9-9233					
Agency Finance					Date /_	30-	17				
Joseph Bra	anca, Cr			- Summers					n		
Audit Status		Category	Award	Audit Class				Project Code			
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Confidential Information

POWER PURCHASE AGREEMENT BETWEEN LIPA AND DEEPWATER WIND SOUTH FORK, LLC ESTIMATED CONTRACT VALUE

² Years 21-25 assume LIPA elects the Extended Term.

Note: All of the information in this spreadsheet except for the Estimated Contract Value is Confidential and should not be released to the public.

AC340

State

CONTRACT ENCUMBRANCE REQUEST

of New York

* FOR DATA ENTRY ONLY

Amendment/ Supplemental

ORIGINATING AGEN	ICY CODE	BATCH NUMBER		BATCI	н түре	NUM	IBER OF DOCUM	IENTS N	ET AMOUN	T
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Long Island P	ower Author	rity		C-00	00883				Α	
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Payee Address (Limit to	30 Spaces)	. 200			-	A .				
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Payee Address (Limit to	o 30 Spaces)									
City (Limit to 20 Space	s)				imif to 2 Spa	ices)	Zip Coo			
Providence				RI	J.		0290			·
Contract Amount			-		ct Period		M/DD/YY	to	MM/DD	
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Maria I Gome	s, Director	pt Procureme	ent		(516) 7	/19-	9235	······		
Agency Finance Office	r's Signature	A=N1,			Date	ĺ.	25-11	017		•
Joseph Brance	a, CEO	WIV	-1 -1 -1	ā	•	4	Land Land	<u> </u>	Droject Co.	le
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Maria Gomes

From:

Rick Shansky, P.E.

Sent:

Tuesday, January 24, 2017 4:25 PM

To:

Maria Gomes

Subject:

RE: DeepWater

Attachments:

DWW CV.xlsx

Your choice - \$1.8B (25) or \$1.6B (20). As the extension option is weak, perhaps go with 20 years.

From: Maria Gomés

Sent: Tuesday, January 24, 2017 4:22 PM

To: Rick Shansky, P.E. Subject: DeepWater

Would you know the value for this so I can prepare an AC340?, 740 million?

Term- start date:

End date- 25 years after start date

Please confirm.

Thanks.



Maria Gomes Director of Procurement (o) 516-719-9235 Lipower.org