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The Problem

Over the past decade, blockchain technology has taken the world by storm. Currently, 2% of the global population is trading crypto and even less are using it day to day. If the rate of cryptocurrency adoption is compared to the timeline of internet adoption, the crypto market is currently in 1998. Between January and May of 2021, decentralized exchange (DEX) volume rose from \$100B to \$300B while centralized exchange (CEX) volume only grew from 1.2T to 1.3T. Furthermore, DEX trading volume accounted for 8% of all crypto trading volume in January and had risen to 13% as of June. This shows that decentralized exchanges are increasing in market share. The future is decentralized.

While there certainly is the potential for massive gains within this market, crypto traders face several unique challenges compared to their stock-trading counterparts. Stock traders have it easy; the market opens and closes at pre-disclosed times, and prices rarely fluctuate more than 6% on any given day. Comparatively, the crypto market is far more volatile and never closes. The flexibility of this trading configuration provides infinite opportunity for traders to operate around the world in different timezones. While this availability is one of the strongest selling points for the crypto market, it also has several drawbacks. Traders are forced to constantly monitor the market, or risk missing their desired entry/exit positions for decentralized coins.

In order to limit the inherent risk traders face in a volatile 24 hour market, traders often sacrifice most (if not all) of their free time to research and study charts. The market can go either direction at a moment's notice, so time spent away from the market can be catastrophic towards your bank roll. In order to prevent overnight losses on investments, diligent traders will wake up in the middle of the night to check their wallet balance. Worse yet, traders operating on the Ethereum blockchain spend countless hours seeking the perfect buy in/sell off opportunity, just to be handed a \$400 transaction fee. For many traders, the obscenely high proposed gas fees are impractical for the amount of money they are attempting to invest. This trading market demands attention all hours of the day, costing traders personal time, relationships, sleep, and mental/physical anxiety. The REKT team aims to capitalize upon the growing DEX market by implementing tools that will simplify any trader's experience.

The Vision

The REKT team is committed to providing the decentralized traders of the world the tools they need to be as efficient and successful as possible. REKT will aid the aforementioned issues of the decentralized trading experience by ushering in one of the most powerful trading tools to the decentralized market for the first time. Introducing UnREKT, the first limit Buy/Sell Application for Uniswap, ShibaSwap, and Sushiswap. Limit orders allow users to automatically buy or sell assets once a specific set of criteria has been met. This trading tool can be found in most centralized exchanges, and is extremely popular in the stock market. Unlike the centralized exchanges that only support stable coins, unREKT will allow its users to place limit orders on alt coins based upon either price in dollars or profit percentage. Rather than manually seeking for the desired entry/exit point, users will be able to place limit orders and sleep peacefully. Once a limit order has been fulfilled, users will receive a notification linking to the transaction hash and transaction details. This innovative application is poised to transform the decentralized trading market into a more navigable and time efficient experience for everyone.

The beauty of the UnREKT application lies in its scalability. As new decentralized exchanges continue to be created and implemented on more blockchains, UnREKT will be able to integrate with them all. This tech can be implemented on an infinite amount of blockchains and decentralized exchanges. Consequently, UnREKT has the potential to create an influx of multi-chain traders, leading to growth on less accessible blockchains. The scalability of this platform will attract and connect traders from every corner of the crypto market. Sometimes the best innovation is a reapplication of a familiar process.

Core Functionalities

First and foremost, UnREKT is a trading application that will allow conventional limit orders to be created for decentralized tokens. Rather than building our own decentralized exchange, UnREKT will be built on top of existing exchanges. By filling the apparent voids in existing DEX's, UnREKT will become the most used and sought after trading application available. Beyond the ability to place limit orders, users will have a plethora of trading tools at their disposal, including:

Multiple Limit Orders

- The ability to set multiple orders at multiple points means easily getting your initial investment back, and orders for greater gains with less risk of loss.

Gas Monitor

- The real challenge comes when calculating transaction costs. The current systems merely execute your order without regard to transaction fees or profit margins. Our system will take these factors into account for you.

Stop Loss

- Automatically sell out of your token positions if the value drops too far, helping to minimize losses.

Sell Percentage

- You can set the application to sell a percentage of your holdings

Modern Trading Strategies

- be able to set trail stops, dollar cost average, and determine the amount.
- As we grow, quantitative developers will be brought on board to help design advanced trading strategies

Wallet Information

- As part of the application we are implementing a wallet information feature. This will track your trades and generate profit/loss data that can be exported and viewed in the application. If multiple wallets are connected to the application, we will merge that data and bring them all together in a single easy to view display for the end user. Making tracking your trades and gathering more data that much easier.

Notifications

- With notifications being sent to you any time a trade is conducted, you'll always be in the know

Non-Fungible Tokens (NFT's)

- NFT's are unique units of data that are stored on a blockchain. Since each of these units of data are unique from one another, ownership can be authenticated on the blockchain.
 - Popular examples of NFT's include artwork, videos, music, and virtual real estate.
- REKT NFT's will function as the license to use the application. In order to utilize UnREKT, you must connect a wallet that contains at least one REKT NFT license
 - Updates will continue to come and the use case for REKT NFT's will continue to grow.

As the project continues to grow, we will continue to develop and implement new mechanisms into the platform . Tools that provide data and analysis. Tools that once upon a time were only available to high level traders. Tools that make DeFi trading easily accessible on all supported blockchains.



Community

The REKT platform aims to attract several different categories of users:

- Existing defi traders (13% of all volume)
- Crypto traders on the edge of defi
- Day/swing traders

The commonality between these different categories lies within their belief in the future of blockchain technology. They are all cutting edge investors that see the future in crypto, and the future of trading crypto. Furthermore, the REKT community understands that the future of the cryptosphere is decentralized. The REKT platform also has the potential to introduce DeFi to centralized traders, who may have been deterred from exploring the space by the complex trading platforms that currently exist.

Tokenomics

The decentralized community has asked for tokens with low transaction taxes to maximize their profits. The REKT token has a simple 5% transaction tax that goes towards marketing and development of the UnRekt products. Having a simple single tax allows the REKT team to pivot with the funds and allocate them where most needed. As we grow, there will be times where we need to allocate the raised funds directly to marketing. Conversely, as new technology emerges we may need to allocate funds towards product development to ensure that our applications outperform our competitors. This flexibility is extraordinarily important.

Total Supply: 5,000,000,000,000,000 REKT

Circulating Supply: 5,000,000,000,000,000 REKT

Ecosystem

At the forefront of the REKT ecosystem lies the UnREKT trading application. This application aims to simplify and improve any decentralized investor's trading experience. This is accomplished through the abundance of tools that will be provided on the platform. Beyond UnREKT, there will be many other future developments aimed to make DeFi easier for everyone. REKT also aims to provide "fun" aspects to the platform, such as exclusive NFT's, games, and other ways to win rewards. Stay tuned as we continue to build out the ecosystem.

Roadmap

Phase 1

- Launch of REKT (RKT) Token
- Official Logo Creation
- Lite paper
- Road Map
- White paper
- CMC Listing
- CoinGecko Listing

Phase 2

- Desktop App Front-End UI/UX Beta
 - This refers to what the end user sees and interacts with
- Desktop App Backend Beta
 - This refers to everything happening "behind the scenes" to make the App work

Phase 3

- Unveil Beta Tester NFTs
- Mobile App UI/UX Beta
- Mobile Backend Beta

Phase 4

- Unveil UnREKT App
- Desktop App Ready for Circulation

Phase 5

- Incorporate Remote Functionality Beta to allow mobile changes to the desktop application

Phase 6

- Release Mobile Application
- Release Wallet information functionality for application
- UnREKT Tool & Suite Concept

Phase 7

- Incorporation of CEX API for price aggregation
 - End users will be able to find the best available token prices by comparing prices between DEX and CEX

Team Members

Captain Rekt - The Legend

Growing up, the Captain was always extremely competitive. He loves to win! After trading stocks and crypto for many years, he became tired of constantly staring at charts, missing out on his everyday life. He was losing peace of mind because he either lost money overnight, or he missed the potential profits from all time highs. Something had to change.

“I’ve been rugged, and I’ve been scammed.” Like many other DeFi traders, the Captain has had multiple projects pulled out from underneath him. Ultimately, he decided to create the change that he wanted to see in the cryptosphere. The competitive nature in him will not allow him to fail in his mission. No matter the task, he will find a solution and make it work!

Joey Wrecked - The Brains

Joey is a project manager and long time trader. He got into Crypto in 2016 based upon pure speculation. Present day, DeFi and crypto is his full time job. He has spent way too much time staring at charts, waking up in the middle of the night, and not being able to be present with loved ones or at social events. He wants to provide the community with the tools they need to get their life back, and make money. Why should only the big boys have access to the best trading tools?