
PROBATE

Our Service, Fee Scale and Timescales

The probate process can be complex and stressful if you are an executor or personal representative of an estate, especially if you are dealing with bereavement. There are many unknowns you may have to face, but we do not believe that your legal costs should be one of them. At Rasiah & Co Solicitors we aim to make our pricing as transparent as possible. Since every case is different however, we do recommend you contact us on 020 8543 4040 to obtain a specific quote. Alternatively, you can email us at info@rasiah.co.uk. We set out below details of our fees for dealing with non-contentious probate matters, together with brief details of the service included, as well as estimated timescales.

The estimated fees are based on there being no disputes between beneficiaries on the division of assets and on the basis that there is a valid Will which is not being contested (non-contentious). The estimates do not take into account any complexities in the matter, nor do they include our fees for dealing with the sale or transfer of any property. Please refer to our “Residential Property” fee scales in this regard. The estimates also assume that:

- there is only one property involved
- there are a maximum of 3 bank or building society accounts
- the estate does not consist of any shareholdings (stocks and bonds)
- there are no other intangible assets
- there are 1 -3 beneficiaries and the beneficiaries are not missing
- there are no trusts in the Will
- there are no claims made against the estate
- there are no lifetime gifts in the seven years prior to death
- there are no deeds of variations involved
- the estate does not consist of foreign assets

The following are examples of other issues that may affect the cost:

- how promptly you are able to provide any information required
- whether any additional assets are discovered in the course of the administration
- whether there is any delay from third parties
- the level of experience/seniority of the person dealing with your matter

Please note that the above lists are not exhaustive and should any of the above matters (or other non-specified matters) apply, then additional fees may apply.

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Here at Rasiah & Co Solicitors, we have a dedicated team of Probate solicitors and your matter will be handled by one of the following; if a solicitor is handling your matter, he/she will be supervised by a partner at all times:

PROBATE TEAM

NAME	POSITION	YEAR OF QUALIFICATION	HOURLY RATE
Mr. N. Rasiah	Partner	1990	£250
Ms. M. Rasiah	Partner	2010	£250

PROBATE FEE AND SERVICE

NON-EXEMPT ESTATES	EXEMPT ESTATES	LIKELY DISBURSEMENTS (ESTIMATED)	THE SERVICE/PROCESS	ESTIMATED TIMESCALE
<p>A non-exempt estate is an estate in relation to which Inheritance Tax does have to be paid in England or Wales</p> <p>Our fees are based on the amount of work that we do. The fees are calculated using an hourly charging rate. You will be charged according to the time spent on your matter. Hourly rates vary according to the person dealing with the work and our hourly rates are set out in the table above under the heading “Probate Team”.</p> <p>Based on the gross value of the estate, we estimate our fees as follows:</p>	<p>An exempt estate is an estate in relation to which Inheritance Tax does not have to be paid in England or Wales</p> <p>Our fees are based on the amount of work that we do. The fees are calculated using an hourly charging rate. You will be charged according to the time spent on your matter. Hourly rates vary according to the person dealing with the work and our hourly rates are set out in the table above under the heading “Probate Team”.</p>	<p>Disbursements are expenses that are incurred in your matter that are required to be paid to third parties. We will be able to give you a better idea of the disbursements and their costs during the course of the matter, however these are some of the common disbursements, which may or may not apply in your matter:</p> <p>-Probate fee – from £155 –the fee is set by the government and may be subject to change - Commissioner’s fee for swearing of Oath – from £5</p>	<p>The service that will be provided and the process involved is summarised below:</p> <p>-initial consultation with you to provide advice and identify the type of probate application that will be required -carry out all checks in order to comply with Anti Money Laundering Regulations - Identify the legally appointed executors/personal representatives</p>	<p>The timeframe will depend upon the nature and complexity of the matter.</p> <p>In the case of a straightforward case that is not complex, the process could take anywhere 8 to 16 weeks, but could take considerably longer depending on the specific factors applicable to the matter</p>

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Value	Fee													
£325,000-£699,999	£2500-£6000 + VAT	<p>Based on the gross value of the estate, we estimate our fees as follows:</p> <table border="1"> <thead> <tr> <th>Value</th> <th>Fee</th> </tr> </thead> <tbody> <tr> <td>Up to £325,000</td> <td>£1500-£2500 + VAT</td> </tr> <tr> <td>£325,000-£699,999</td> <td>£2500-£4500 + VAT</td> </tr> <tr> <td>£700,000-£999,999</td> <td>From £4500 + VAT</td> </tr> <tr> <td>£1 million and over</td> <td>Please contact us for a personalised quote</td> </tr> </tbody> </table> <p>We do not provide advice relating to the following and you may therefore require the assistance of a third party at additional cost:</p> <ul style="list-style-type: none"> -accountancy services and tax advice -valuations of property or other assets 	Value	Fee	Up to £325,000	£1500-£2500 + VAT	£325,000-£699,999	£2500-£4500 + VAT	£700,000-£999,999	From £4500 + VAT	£1 million and over	Please contact us for a personalised quote	<ul style="list-style-type: none"> - Land Registry title documents – from £6 - Bankruptcy searches against any beneficiaries - £2 per beneficiary - additional copies of the grant – from £0.50 per copy - advert in the London Gazette and local paper providing notice to any creditors (estimated) – from £150+VAT 	<ul style="list-style-type: none"> -ascertain the assets and liabilities as at the date of death -complete the relevant HMRC Inheritance Tax form - notify you of the amount of Inheritance Tax payable - prepare an Oath for Executors for you to swear -make an application to the Probate Court - obtain the Grant of Probate and any copies required and report to you
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£1 million-£1,999,999	From £10000 + VAT													
£2 million and over	Please contact us for a personalised quote													