**Taxation Consultation with the Residents of Sark**

**Responses**

**#354**

**(A) Current Tax System – Score Rating 3 – Neutral**

It works without the need for expensive admin which is good. Generally the better off/property owners/large occupiers do tend to pay more.

**(B) Personal Capital Tax – Forfait – Score Rating 2 – Disagree**

It’s not a ‘loophole’ so this question is biased. What would you do about a separate self-catering cottage or separate office or shop? This rule does encourage more hospitality which the island needs.

**(C) 91st Day Personal Capital Tax – Score Rating 5 – Strongly Agree**

No comment.

**(D) Personal Capital Tax – Score Rating 4 – Agree**

This should be rectified to spouses/common law only.

**(E) Seasonal Workers – Score Rating 4 – Agree**

Once here for 91 days just like everyone else but put the onus on them to pay not the employers.

**(F) Personal Capital Tax Related to Duration of Residency on Sark – Score Rating 1 – Strongly Disagree**

Impossible to police unless you propose an entry/exit stamp for everyone.

**(G) Derelict Houses – Score Rating 4 – Agree**

Not sure how you will define derelict. What about a ‘long term renovation?’

**(H) Property Transfer Tax – Score Rating 1 – Strongly Disagree**

No comment.

**(I) Bed Tax – Score Rating 1 – Strongly Disagree**

Everyone argues that increasing boat fare discourages visitors. This is exactly the same. You cannot keep getting more from the tourists. At some point they will simply stop coming.

**(J) Plate Tax – Score Rating 1 – Strongly Disagree**

No comment.

**(K) Ring Fenced Taxation** **– Score Rating 1 – Strongly Disagree**

This opens the door to people wanting to pay less tax if they disagree with spending on certain things. I would definitely avoid opening this can of worms.

**(L) Sark Residency / Tax Residency Approved Scheme – Score Rating 1 – Strongly Disagree**

Impossible to police. The island would be trying to prove someone wasn’t here. There is no way to do this at all without registering on and off the island which is like a police state!

Additional Comments:

Could the island charge for children’s education for the first two years a child is on the island? Maybe that is refundable after those two years if they are still on the island. Stops the short-term residents that require the school to resource up.

Charge an annual ‘Crypto’ tax on annual capital gains on any crypto currency gains (say 0-5%). This is gathering money from outside the island.