

Summary of the Minutes of the meeting held on Tuesday, 11th November 2025 at 5pm in the Assembly Room

Present:

John Guille (JG) – Chairman (via WhatsApp) (also member of Taxation Review Special Committee)
Natalie Tighe (NT) – Deputy Chair (also member of TRSC)
Edric Baker (EB)
Jolie Rose (JR)
Andrew Miller (AM) (also Deputy Chair of TRSC)
Lynda Higgins (LH) – Deputy Treasurer
William Spooner (WS) – SOO
Ali Bateson (AB) – CSO

By Invitation:

Jimmy Martin (JM) – member of TRSC

PF146.25 Apologies:

Carol Cragoe (CC)
Sarah Hudson (SH) – Treasurer
Mike Locke (ML) – Member of TRSC

PF147.25 Potential Future Tax Model Discussion

The Committees discussed potential ideas for a new tax model. Points covered included:

- Tax formed around 50% of the Island's annual income.
- Any tax system needed to be equitable.
- There had been a long-term lack of investment in infrastructure and there were several big expense projects coming up, The Island needed to bring in enough money to pay for these projects, and also needed to build up reserves.
- Income tax would be hard to administer. Taxing assets would be easier and could be done by adjusting the system already in place.
- Suggestion of a 'buy-out' level where people could elect to pay a higher level of tax to not have to declare their assets.
- The link between property and personal tax could be removed.
- Different tax levels for derelict and uninhabited properties.
- Suggestion of a Chief Pleas policy to increase licences and fees across all Committees by RPI each year. Some fees had not been increased for many years and it might be better to increase them a little each year rather than have a large increase every few years. However Committees could ask for some fees or licences to be exempt from this policy.
- The Committee would consult with the public on future tax model ideas.