

Introduction: Proposed Energy Loan Update & FAQs

It's been really interesting and positive to talk to fellow islanders and answer your questions on this exciting project. As many of you know, the subject of electricity has been a thorn in Sark's side since at least 2010 and now there is the opportunity for a solution owned by and operated on behalf of the community. Taking SEL's assets into community ownership will secure our energy future for the generations to come. Thank you for your interest and support.

These documents cover why Sark has asked the States of Guernsey for a Loan to purchase the generation and grid from SEL, what's happening with it, how we got here and what happens next. The documents are:

1. **This introduction**
2. **FAQs and responses to media comments on Proposed Energy Loan.** There's been a lot of coverage in the media. Some of it reasonably accurate and well-informed-, some of it less so. As the saying has it "A lie gets halfway round the world before the truth has a chance to get its boots on." We have collated many of the common questions – and misconceptions – along with answers in the FAQ and Media Coverage document.
3. **Proposed Energy Loan background & timeline.** This detailed document explains the timeline of discussions and decisions taken so far, along with those yet to happen before any agreement can be approved by Chief Pleas.
4. **Background Information for Introduction of Control of Electricity Prices.** It's worth reviewing this document which covers from May 1948 right up to when it was prepared for Chief Pleas, Ministry of Justice and States of Guernsey in 2016.
5. **Summary of loan affordability calculations.** As presented at the public meeting on 25th March 2025, this illustrates how the proposed loan can be funded out of a reasonable (and price-controlled) cost-per-unit.

Lastly, there are two opportunities to get more information:

Thurs 24th April at 5.30pm at the Island Hall - Public meeting on the proposal for a Bailiwick Commission. Please come along to listen to the ideas and ask questions. If there is to be a Bailiwick Commission in future, there'll be public consultation so let's start now.

Sat 26th April 9am to 11am in the Toplis Room at the Island Hall - A drop-in surgery, hosted by John, Mike & Natalie, to discuss any and all questions you may have on the proposed loan and the Sark Community Power Project as a whole.