

RESOLUTIONS of the EXTRAORDINARY MEETING of CHIEF PLEAS held on 25th June 2025.

1. To CONSIDER a Report with Propositions and Appendices from the POLICY & FINANCE COMMITTEE entitled “Compulsory Purchase with Loan Facility and Conditions”.

Proposition 1 – **CARRIED.**

That Chief Pleas directs the Policy & Finance Committee to bring the Compulsory Purchase (Electricity) (Sark) Law, 2021 into force on 26th June 2025 by making the Compulsory Purchase (Electricity) (Sark) Law, 2021 (Commencement) Regulations, 2025 in the form attached at Appendix A.

Proposition 2 – **CARRIED.**

That Chief Pleas agrees to the conditions of the loan facility, these being for Chief Pleas to participate in the Bailiwick Commission, to agree for Impôt payments to be used as a security guarantee to repay that loan to Guernsey in the event of non-payment by Sark of any loan utilised, and for Chief Pleas to share the comprehensive review of Sark’s taxation regime, that it already is undertaking, to ensure that it can acquire sufficient reserves to support essential capital investment requirements in the future.

Proposition 3 – **CARRIED.**

That Chief Pleas directs the Policy & Finance Committee to enter negotiations with Guernsey’s Policy & Resources Committee to finalise and agree, subject to consultation with all Conseillers, the loan facility of up to £1.5 million over a 20 year period to enable Chief Pleas to purchase the assets of Sark Electricity Limited and/or Sark Electricity Holdings Limited, and undertake immediate remedial works to ensure the safety of the existing network to mitigate any existing health and safety risks.

T.J. Hamon
Greffier