**Taxation Consultation with the Residents of Sark**

**Responses**

**#624**

**(A) Current Tax System – Score Rating 1 – Strongly Disagree**

No comment.

**(B) Personal Capital Tax – Forfait – Score Rating 5 – Strongly Agree**

No comment.

**(C) 91st Day Personal Capital Tax – Score Rating 5 – Strongly Agree**

No comment.

**(D) Personal Capital Tax – Score Rating 5 – Strongly Agree**

No comment.

**(E) Seasonal Workers – Score Rating 1 – Strongly Disagree**

No comment.

**(F) Personal Capital Tax Related to Duration of Residency on Sark – Score Rating 5 – Strongly Agree**

No comment.

**(G) Derelict Houses – Score Rating 5 – Strongly Agree**

See below.

**(H) Property Transfer Tax – Score Rating 3 – Neutral**

If the consideration of a reduction in transfer tax on local market properties is based on the fact that those in local market properties are less likely to afford the tax, you may want to consider the gap between those with leasehold or renting and those with either freehold or tenements. A tax differential between leasehold or rental properties and freehold properties, would generate quite a bit of income for the island and may encourage some property owners to see the freehold, even the derelict ones. Every resident deserves the chance to own their own home.

**(I) Bed Tax – Score Rating 1 – Strongly Disagree**

No comment.

**(J) Plate Tax – Score Rating 1 – Strongly Disagree**

No comment.

**(K) Ring Fenced Taxation** **– Score Rating 1 – Strongly Disagree**

No comment.

**(L) Sark Residency / Tax Residency Approved Scheme – Score Rating 5 – Strongly Agree**

No comment.