



## Policy & Finance Committee

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### Public Notice - Update on Deferred Agenda Items

The Policy and Finance Committee wishes to advise that two items on the agenda for the Christmas Meeting of Chief Pleas scheduled for 21st January 2026 - the Direct Taxes (Sark) (Amendment) Law, 2026 and the Loan Facility Agreement - were withdrawn from the agenda.

Comments regarding the late circulation of related papers have been acknowledged and recognised. In this instance, the delay resulted from required paperwork from third parties and external bodies being received later than expected. While the delay was initially anticipated to be only a few days, it extended further, and the Committee therefore decided to withdraw both items and bring them instead to an Extraordinary Meeting of Chief Pleas. This will ensure that Conseillers have the opportunity to fully consider both items before they are presented at Chief Pleas.

For clarity, the tax item concerned matters previously approved by Chief Pleas at its Midsummer Meeting in 2024 and did not introduce any new policy changes. This includes establishing a minimum number of quarters on which the Forfait is calculated and defining a dwelling as subject to tax unless it has remained derelict since August 1976.

Further information, including the date of the Extraordinary Meeting, will be issued in due course.

**16th January 2026**