



Policy & Finance Committee

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Update on electricity

As delivered by Conseiller John Guille, Chairman of the Policy & Finance Committee to the Christmas meeting of Chief Pleas, 5pm on Wednesday, 21st January

"I wish to update the house on the progress of the compulsory purchase of Sark Electricity Limited and the loan facility for the purchase price and remedial works.

Compulsory purchase:

On 3rd December 2025, Chief Pleas and Sark Electricity Limited both consented to the appointment of Begbies Traynor as the valuer. I am informed that the Seneschal Court will list a hearing for the purpose of directing Begbies Traynor as to the appropriate methodology and basis of valuation for a date from 23rd February 2026 onwards. The Compulsory Purchase legislation provides mechanisms for challenge. After these are resolved and the valuation sum paid, SEL's assets and interests will transfer to Chief Pleas.

Loan facility:

On 25th June 2025, Chief Pleas authorised the Policy and Finance Committee at an Extraordinary Meeting to negotiate a loan facility agreement with Guernsey States. Discussions between Sark and Guernsey followed along with the necessary oversight from the Law Officers of the Crown. The loan facility is now ready to be agreed by Chief Pleas. The loan facility was on the agenda for this meeting of Chief Pleas, but has been deferred. This was because there was a delay in the required paperwork from third parties which was received later than expected. While the delay was initially anticipated to be only a few days, it extended further, and the Committee therefore decided to defer the items and bring them instead to an Extraordinary Meeting of Chief Pleas.

With the upcoming by-election scheduled for 25th February, it is envisaged that this will happen after that date, to coincide with the repopulation of committees. A briefing will be organised for Members of Chief Pleas to ask detailed questions to the relevant officials from Sark and Guernsey in advance of the Extraordinary Meeting.”