






# Compulsory purchase

## Timeline

CHIEF PLEAS	VALUER	AGREEMENT	NEXT STEPS	COMPLETION
<p>Chief Pleas, at an Extraordinary Meeting, approved the enactment of the Compulsory Purchase legislation.</p>	<p>Chief Pleas made an application to the Seneschal Court for the appointment of a valuer.</p>	<p>Chief Pleas and SEL both consented to the appointment of <b>Begbies Traynor</b> as the valuer.</p>	<p>The method and basis of the valuation will be decided at a hearing on date to be fixed by the Seneschal Court.</p>	<p>The legislation provides mechanisms for challenge. After these are resolved and the valuation sum paid, SEL's assets and interests will transfer to Chief Pleas.</p>
<div><div>2025</div><div>25th June</div><div></div></div>	<div><div>2025</div><div>31st October</div><div></div></div>	<div><div>2025</div><div>3rd December</div><div></div></div>	<div><div>2026</div><div>TBC</div><div></div></div>	<div><div>2026</div><div>TBC</div><div></div></div>

# Loan facility

## Timeline

### REQUEST

Policy and Finance Committee requested from Guernsey States a loan facility up to £1.5m to purchase the assets of SEL and for safety works.

**2025**

13th  
March



### APPROVAL

Guernsey's States of Deliberation approved the loan request.

**2025**

1st May



### CHIEF PLEAS

Chief Pleas authorised the Policy and Finance Committee at an Extraordinary Meeting to negotiate a loan facility agreement with Guernsey States.

**2025**

25th  
June



### AGREEMENT

Policy & Finance Committee will take the loan facility in summary form to Chief Pleas for agreement at Christmas Chief Pleas (to be confirmed).

**2026**

21st  
January

