**Taxation Consultation with the Residents of Sark**

**Responses**

**#590**

**(A) Current Tax System – Score Rating 4 – Agree**

No comment.

**(B) Personal Capital Tax – Forfait – Score Rating 4 – Agree**

No comment.

**(C) 91st Day Personal Capital Tax – Score Rating 5 – Strongly Agree**

No comment.

**(D) Personal Capital Tax – Score Rating 4 – Agree**

No comment.

**(E) Seasonal Workers – Score Rating 5 – Strongly Agree**

No comment.

**(F) Personal Capital Tax Related to Duration of Residency on Sark – Score Rating 1 – Strongly Disagree**

I believe that such systems would be expensive/impractical to administer. I speak as a permanent resident.

**(G) Derelict Houses – Score Rating 4 – Agree**

“Development” to include demolition to reduce the number of eyesores on the island.

**(H) Property Transfer Tax – Score Rating 2 – Disagree**

As local market properties would normally sell for a lower amount than open market the amount of tax payable would be lower. The proposal to levy property transfer tax on the valuation of the property at the time of sale (as debated under Item 6 on the agenda of Chief Pleas on 3rd July 2024) would be expensive as expert advice would be required to confirm the valuation.

**(I) Bed Tax – Score Rating 4 – Agree**

I would support equal amounts for hotels and campsites.

**(J) Plate Tax – Score Rating 1 – Strongly Disagree**

No comment.

**(K) Ring Fenced Taxation** **– Score Rating 3 – Neutral**

I would only support ring-fencing for items of expenditure outside the normal scope of the annual budget – e.g., not for education or medical.

**(L) Sark Residency / Tax Residency Approved Scheme – Score Rating 1 – Strongly Disagree**

I believe that such systems would be expensive/impractical to administer. I speak as a permanent resident.