



**BUDGET MEETING of CHIEF PLEAS to be held on
Wednesday, 20th November 2024 at 5.00pm in the ASSEMBLY ROOM.**

AGENDA

1. MATTERS ARISING from the Michaelmas Meeting held on 2nd October 2024.
2. QUESTIONS Not Related to the Business of the Day.
3. To CONSIDER a Report with Propositions and Appendices from the POLICY and FINANCE COMMITTEE entitled “**2025 Budget and Taxation Report**” and to APPROVE the Ordinances entitled “**The Direct Taxes for 2025 (Sark) Ordinance, 2024**” and “**The Financial Provisions (Variation of Rates) (Sark) Ordinance, 2024**”.
Appendices entitled “Appendix 1 – The 2025 Budget”, “Appendix 2 – The 2025 Capital Expenditure Budget”, “Appendix 3 – Tax examples”.
4. COMMITTEE ELECTIONS: To elect Conseillers to Committees, as required.
5. COMMITTEE and PANEL ELECTIONS: To Elect Non-Chief Pleas Members and Panel Members to Committees and Panels, as required.

30 October 2024

P M Armorgie
Speaker of Chief Pleas

NOTES:

Anyone wishing to see any of the Reports and Supporting Papers may do so at the Committee Offices, Monday to Friday, 9am to 2pm; copies may be obtained from the Committee Office. The Agenda, Reports and Supporting Papers may also be seen on the Sark Government Website at: www.sarkgov.co.uk

POLICY & FINANCE COMMITTEE

Report with proposition to Chief Pleas Budget meeting, 20th November 2024

2025 BUDGET AND TAXATION REPORT

The Policy & Finance Committee (P&F) presents this report to Chief Pleas, setting out the proposed expenditure budget for the 2025 financial year, together with recommendations for raising the required revenue to fund these plans (see Appendix 1 for the full budget). The budget proposed is a surplus of £18,965.

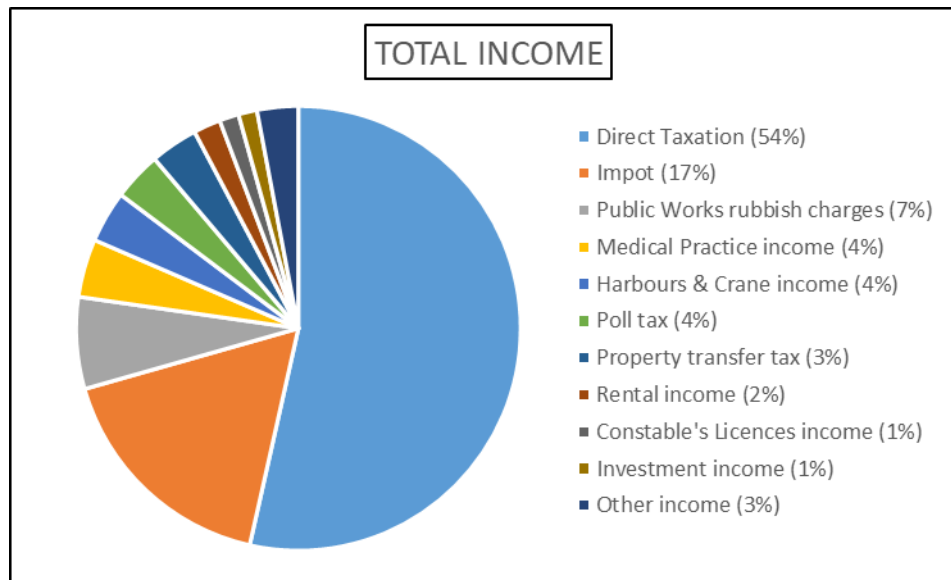
Income proposals

The proposed total income budget for 2025 brought to Chief Pleas in this paper is £2,214,579. This is an increase of £57,520 compared to the 2024 budget (a 2.67% increase). This smaller than anticipated increase is primarily a result of the Island's two largest income streams after Direct Taxation performing below budget during 2024. The property market has stagnated and 2024 has seen minimal transactions. Impot has been adversely affected by the drop in staying visitors, and few major festivals/events during the year, despite raising rates by 6.8% from 1st January 2024.

Our cash reserves at year end 2024 are forecast to stand at circa £850k. The procurement of items such as the new crane and design phase of the Energy project has reduced post Covid recovery cash levels by £490k. As a low-tax jurisdiction, we have limited means to fund any major or emergency infrastructure projects, for example, La Coupee, energy, sewage or waste disposal. This will require political decision making to prioritise, and to look at new ways to generate revenue streams. This may include new forms of taxation, for which costing of proposals is required and strategic decisions made around administrative burden versus financial returns. Alternative revenue streams that are legitimate and done to high standards, for example, through coins and stamps, need to be explored. Sark must diversify and bring in new income streams, not only to minimise future tax rises, but also to provide for future infrastructure plans.

The 2025 taxation proposals will guarantee the Island a certain level of income and will have a positive effect on the Island's cash balances. To maintain income at a level to pay for all Island services, as well as planning financially for impending infrastructure requirements, it is proposed that a new Capital Reserve Fund be created, in accordance with the Direct Taxes (Sark) Law, 2002, Schedule 1, with the expected surplus from 2025 onwards assigned to this Reserve Fund. An Island Reserves Policy will be developed during 2025, laying out the Islands financial management and strategic planning.

Overleaf is the detail and rationale for the income budgets proposed for 2025.



Direct Tax

- It is proposed that the Minimum Personal Tax increase by £24 to £549 for 2025.
- It is proposed that the Maximum Personal Tax increase by £973 to £10,973 for 2025.
- It is proposed that the Quarter Rate for dwellings, domestic outbuildings and agricultural buildings be increased by £0.80 to £17.60 for 2025.
- It is proposed that the Quarter Rate for Tourist and Commercial properties be increased by £0.85 to £18.65 for 2025.
- It is proposed that the Forfait Factor increase for the first time in 4 years by 0.5 to 3.0 for 2025.
- It is proposed that the Net Asset Factor be increased by 0.02% to 0.44% for 2025.

P&F expect that the above changes will raise an additional £147k, and therefore the Direct Tax budget is set at £1,193,960. Examples of the effect of these changes can be seen in Appendix 3. The proposed Ordinance making the above changes is attached to this report in Appendix 4.

Impôt

The Impot budget has been set at £375k for 2025. This is a reduction of £52k compared to the 2024 budget and is a reflection of the current years anticipated income. Whilst Impot rates were increased in the 2024 budget, an increase in income has not followed. 2021 saw the Island's highest level of Impot – this was the year of the Staycation, post Covid, and shows how reliant Impot is on staying visitors. There is no proposed increase in Impot charges for 2025.

Property Transfer Tax (PTT)

The number of property transactions continues to fall. 2024 PTT income is on course to be the lowest for more than 10 years. It is not thought that the increase in rate charged from 4% to 7.5% is responsible, but ways of banding the charge depending on price, along with different rates for open & local market properties is being investigated. A budget of £76k for 2025 has been set in anticipation of the market moving again.

Landing Tax (poll tax)

An increase of 5% on landing tax is proposed for the 2025 budget. This raises the charge from £1.40 to £1.47 per adult landing in Sark. 2024 forecasts anticipate income for the year will be above budget by £2k. The RPI increase, along with an anticipated new Jersey boat service launching in 2025 means the budget is set at £77.5k for 2025. The proposed Ordinance making the above change is attached to this report in Appendix 5.

Licence fees

Licence fee income is budgeted at £31k for 2025.

Investment income

Sark receives interest on the Sark Shipping long term loan, bank balances and surplus cash placed on 3 month rolling deposits. However interest rates are starting to fall, and it is anticipated that investment income will reduce in 2025. The budget therefore has been set at just under £30k for the year.

School houses/other properties rental income

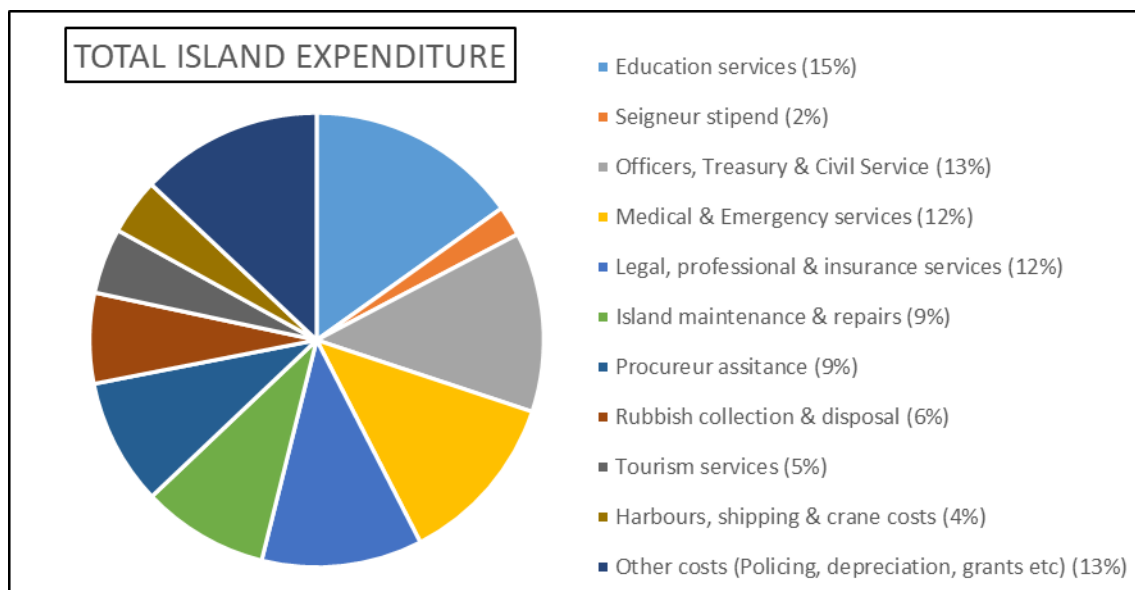
It is budgeted that current leases, and other rental charges will bring in just over £43k of income for 2025.

North End Electricity income

The budget for 2025 has been set at £13.2k for the year.

Expenditure proposals

The total Island expenditure budget brought to Chief Pleas in this paper is £2,195,614. This is a 1.9% increase of £41,653 on the 2024 budget. An RPI increase of 4.5% across all paid staff/officers is proposed. This is in line with Guernsey RPI forecasts. Savings have been made where possible across all committees, whilst maintaining provision of all Island services. Below is the detail and rationale for the expenditure budgets proposed for 2025, along with comparisons to the 2024 budget and forecasts.



Total proposed Island expenditure split by service

Policy & Finance

- Seigneur Stipend – based on current salary, with an estimated 4% Guernsey RPI increase from September 2025.
- Officers/Civil Service/Treasury – costs have increased by £32k compared to 2024. £14k relates to RPI increases, whilst the remaining £18k reflects a full year for the Senior Executive Officer and Senior Operations Officer salaries, as 2024 budgeted for positions to be filled partway through the year.
- Recruitment, Relocation & Training – there is a zero budget for this expenditure line for 2025, saving £4.5k compared to last year's budget.
- Law Officers – an RPI increase 4.7% has been added to the cost of the SLA with Guernsey which has added an additional £3.8k to the cost for 2025.
- Other Professional fees – This budget has been reduced by £3k compared to 2024, reflecting the part unused budget in previous years, whilst still providing ample budget for costs not yet known.
- Insurance – An 8% increase has been provided for in 2025 budget, increasing insurance premium costs by £5.2k.
- Seneschal - £6k has been provided for this budget line for 2025, a reduction of £6k compared to the previous year's budget and is more in line with the previous few years actual expenditure.
- Audit Fees – Actual costs for the 2023 audit were £2.5k more than expected, so this budget line provides for this rise, plus RPI.
- Meeting costs, IT, licences, Stationery etc – the budget has been set at £37k, and includes a provision for a new interactive Chief Pleas website.
- Civic Entertaining – a provision of £5k in excess of last year's budget of £1.2k has been budgeted for, for the 80th anniversary of Liberation Day.
- Donations & Grants – this budget line has increased by £2.5k. There is an all Channel Island initiative to financially support Manches Iles, and this reflects Sark's contribution.
- Unforeseen Expenditure – This budget line has been cut by £10k compared to 2024, and now stands at £15k. The last time this budget line was utilised was back in 2022 when Chief Pleas agreed to a £4k donation to Ukraine.

Education Committee

- Sark School – All salaries have been increased by 4.5% RPI for 2025, adding £4.9k to salary costs. There is a prudent provision of £6.5k for recruitment of 1 teacher position during 2025. The resources budget has been increased by £2.7k which reflects the level of costs incurred during 2024. An additional £3k has been provided for maintenance projects in the school, but oil budget has been reduced by £1.4k, based on usage over the last 2 years.
- Educational support – The 2025 budget has been reduced by £13k compared to 2024's. this provides for a reduced SLA with Guernsey but brings in 2 educational advisors who also support guernsey schools. This service is estimated to cost £15k per year, and includes provision for school inspection.

- Years 9 to 11 tuition/accommodation - The budget has been reduced by £13.6k compared to 2024, reflecting the reduced number of children currently in Years 9 to 11 education.

Tourism Committee

- Income from Advertising, permits, water testing etc – There is a reduction in the anticipated income for 2025 of £4.3k. The budget is based on 2024 realised levels as there are no plans for any changes for the year.
- Salaries & other costs – Tourism expenditure has been budgeted at just over £100k for the year, an increase of £3.9k on 2024, providing for Visitor Officer salaries with an RPI increase, advertising, printing/distribution & other costs.

Agriculture, Environment & Sea Fisheries

The budget is set at £13.7k for 2025, a small reduction compared to the previous year. The number of animals through the slaughterhouse is not budgeted to increase. The budget includes £3k for a grant to La Société Sercquaise for continued work on the Habitat Survey.

Harbours & Shipping Committee

- Income - RPI increases of 5% for Harbour Services & Crane charges are proposed for 2025, and with the anticipated new Jersey boat service, this has increased the income budget to £83k, £7k more than 2024 budget, and in line with 2024 actuals.
- Salaries & other costs – the 2025 budget has provided for RPI salary increases, training for harbourmasters and crane drivers, along with £16k for fendering maintenance and the continued pointing project for Creux.

Medical & Emergencies Committee

- Practice Income – A small increase in the practice consultancy fees income and dispensing fee from PSF has been budgeted for 2025 in line with 2024, with the budget at £93k for 2025.
- Salary costs – the budget has provided for the Sark Doctor, Practice Nurse, Manager and cleaner. Whilst the budget is £47k higher than 2024, locum costs are zero for 2025, saving £25k overall.
- Locum costs – no locum costs have been budgeted for 2025, as there is now a 365-day Sark doctor provision, saving £70k compared to the prior year budget.
- Other costs – Other costs provided in this budget are for the Safeguarding function, CFR and Fire services, as well as the running costs of the surgery. Overall, the budget has increased by £4.5k.

Public Works

- Income – rates were increased from the 1st February 2024 for recycling, extras and sewage charges, and this has had a positive effect of £18k on the year's forecast income. This has informed the setting of the 2025 budget at £147k for the year. It is hoped that rates for Commercial charges will be looked at and brought to Christmas Chief Pleas, and any change will hopefully have a positive impact on this income stream.

- Expenditure – Costs include salaries for the hours spent on collection, sorting, and rubbish disposal. Budgets also include charges for shipping and processing of recycling bags, metals, and plasterboard, along with costs for administration. The incinerator budget for 2025 is based on open pit burning, as no decision has been made yet about the replacement of the Matthews and Addfield incinerators. This has had a positive effect of £16.5k on the budget.
- With the increase in charges to customers along with reduction in incinerator and rubbish disposal costs, Public Works is budgeted to contribute a surplus of £5k for 2025.

Douzaine Committee (including Constables & Procureur)

- Island Works programme – the budget has increased by £11k compared to 2024, and of this, £10k is budgeted for the refresh of the Old Island Hall toilets and Harbour toilets. Budgeted hours for Island workers have been allocated more towards machinery maintenance, ensuring the Island's assets are properly maintained.
- Island/Trustee Property maintenance – the 2025 budget provides for a 20 hour a week post, which will be responsible for the maintenance of all properties. This will mean preventative rather than reactive work is carried out, and ensure our assets are well maintained. There is a £7k increase in budget provision for works.
- Procureur costs – the budget has been set at £197k, to cover Procureur honoraria and assistance for parishioners. This is £4k lower than 2024, reflecting the current level of support required.

Capital Expenditure & depreciation.

Proposed Capital Expenditure for 2025 is presented in Appendix 2. The proposed capital budget for 2025 is for the £20k purchase of a new Island Tractor. The depreciation charge for 2025 is forecast and budgeted at £65.7k and the differential between capital purchases and depreciation charge will have a positive impact of over £45k on cashflow for 2025.

Proposition 1

That the rate of Property Tax for dwellings, domestic outbuildings, agricultural buildings and hay barns be increased to £17.60 per quarter for the year 2025.

Proposition 2

That the rate of Property Tax for tourist/guest accommodation and other commercial buildings be increased to £18.65 per quarter for the year 2025.

Proposition 3

That the minimum rate of Personal Capital Tax be increased to £549 for the year 2025.

Proposition 4

That the maximum rate of Personal Capital Tax be increased to £10,973 for the year 2025.

Proposition 5

That the forfeit factor for the calculation of Personal Capital Tax be increased to 3.0 for the year 2025

Proposition 6

That the net asset fraction for the calculation of Personal Capital Tax be increased to 0.44% for the year 2025

Proposition 7

That the Personal Capital Tax of an individual who is liable to pay Property Tax as the Possessor of Real Property which is their principal dwelling, and whose net capital assets are below the Minimum Asset Rate, shall remain at £Nil.

Proposition 8

That Chief Pleas approves the Ordinance entitled “The Direct Taxes for 2025 (Sark) Ordinance, 2024.

Proposition 9

That the rate of Sark Landing Tax be increased to £1.47 per person for 2025.

Proposition 10

That Chief Pleas approves the Ordinance entitled “The Financial Provisions (Variations of Rates) (Sark) (No2) Ordinance, 2024”.

Proposition 11

That Chief Pleas approves the Income and Expenditure budget for the year 2025.

Proposition 12

That Chief Pleas approves the Capital Expenditure budget for the year 2025.

Conseiller John Guille
Chairman, Policy & Finance Committee

ISLAND OF SARK - 2025 BUDGET								
*** Income is negative, expenditure is positive. When looking at variances...negative bad (red), positive good (green) ***								
BUDGET FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD September	2024 FY Forecast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024	2026 Budget	2027 Budget
SARK OVERALL - SUMMARY OF INCOME & EXPENDITURE								
INCOME (Below)	(£2,157,059)	(£1,722,852)	(£2,030,514)	(£126,545)	(£2,214,579)	£57,520	(£2,257,797)	(£2,334,049)
EXPENDITURE (Below)	£2,153,961	£1,523,719	£2,031,581	£122,380	£2,195,614	(£41,653)	£2,207,108	£2,312,238
OVERALL (SURPLUS) / DEFICIT	(£3,098)	(£199,133)	£1,068	(£4,166)	(£18,965)	£15,867	(£50,689)	(£21,811)
TOTAL INCOME								
Central Income	(£1,828,303)	(£1,469,150)	(£1,679,769)	(£148,533)	(£1,863,942)	£35,639	(£1,897,197)	(£1,963,613)
Education	(£7,012)	(£4,672)	(£4,672)	(£2,341)	(£1,369)	(£5,643)	£0	£0
Tourism	(£25,500)	(£21,383)	(£21,863)	(£3,637)	(£21,162)	(£4,338)	(£21,582)	(£22,032)
Agriculture, Environment, Sea Fisheries and Pilotage	(£6,000)	(£4,016)	(£5,622)	(£379)	(£6,000)	£0	(£7,500)	(£8,000)
Harbours and Shipping	(£75,600)	(£67,070)	(£84,294)	£8,694	(£82,620)	£7,020	(£84,847)	(£87,073)
Medical & Emergency Services	(£90,374)	(£70,923)	(£91,241)	£867	(£92,921)	£2,547	(£95,708)	(£98,292)
Public Works	(£124,270)	(£85,640)	(£143,053)	£18,783	(£146,566)	£22,296	(£150,963)	(£155,039)
TOTAL INCOME	(£2,157,059)	(£1,722,852)	(£2,030,514)	(£126,545)	(£2,214,579)	£57,520	(£2,257,797)	(£2,334,049)
TOTAL EXPENDITURE								
Policy & Finance	£751,782	£518,183	£735,422	£16,360	£789,704	(£37,922)	£752,736	£779,491
Education	£344,091	£267,078	£331,967	£12,124	£332,081	£12,009	£309,317	£326,470
Tourism	£98,370	£86,047	£96,982	£1,388	£102,288	(£3,918)	£105,237	£109,270
Agriculture, Environment, Sea Fisheries and Pilotage	£19,942	£11,209	£18,466	£1,476	£22,783	(£2,841)	£20,250	£20,750
Harbours and Shipping	£82,062	£67,461	£85,269	(£3,207)	£87,499	(£5,438)	£89,699	£91,746
Medical & Emergency Services	£291,115	£213,840	£284,109	£7,006	£270,776	£20,338	£327,765	£360,755
Douzaine	£418,407	£247,372	£334,385	£84,022	£449,170	(£30,763)	£463,819	£477,716
Public Works	£148,193	£112,530	£144,981	£3,213	£141,313	£6,881	£138,285	£146,040
TOTAL EXPENDITURE	£2,153,961	£1,523,719	£2,031,581	£122,380	£2,195,614	(£41,653)	£2,207,108	£2,312,238
SUMMARY BY COMMITTEE - Net income/expenditure								
Central Income	(£1,828,303)	(£1,469,150)	(£1,679,769)	(£148,533)	(£1,863,942)	£35,639	(£1,897,197)	(£1,963,613)
Policy & Finance	£751,782	£518,183	£735,422	£16,360	£789,704	(£37,922)	£752,736	£779,491
Agriculture, Environment, Sea Fisheries and Pilotage	£13,942	£7,193	£12,844	£1,098	£16,783	(£2,841)	£12,750	£12,750
Douzaine	£418,407	£247,372	£334,385	£84,022	£449,170	(£30,763)	£463,819	£477,716
Public Works	£23,923	£26,891	£1,928	£21,995	(£5,253)	£29,177	(£12,678)	(£8,999)
Education	£337,078	£262,406	£327,295	£9,783	£330,712	£6,366	£309,317	£326,470
Harbours, Shipping & Pilotage	£6,462	£391	£975	£5,487	£4,879	£1,582	£4,852	£4,673
Medical & Emergencies	£200,741	£142,917	£192,868	£7,873	£177,856	£22,885	£232,057	£262,462
Tourism	£72,870	£64,664	£75,119	(£2,249)	£81,126	(£8,256)	£83,655	£87,238
Net Committee Expenditure	£1,825,205	£1,270,017	£1,680,837	£144,368	£1,844,977	(£19,772)	£1,846,508	£1,941,802
OVERALL (SURPLUS) / DEFICIT	(£3,098)	(£199,133)	£1,068	(£4,166)	(£18,965)	£15,867	(£50,689)	(£21,811)

BUDGET FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD September	2024 FY Forecast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024	2026 Budget	2027 Budget
POLICY & FINANCE BUDGET								
INCOME								
Direct Taxation	(£1,047,308)	(£1,017,683)	(£1,063,613)	£16,305	(£1,193,960)	£146,652	(£1,229,779)	(£1,285,119)
Impot	(£426,743)	(£248,597)	(£343,597)	(£83,146)	(£375,000)	(£51,743)	(£385,000)	(£395,000)
Property transfer tax	(£136,000)	(£17,805)	(£41,135)	(£94,865)	(£76,000)	(£60,000)	(£80,000)	(£84,000)
Poll tax	(£66,000)	(£60,575)	(£67,948)	£1,948	(£77,500)	£11,500	(£79,825)	(£81,980)
Constable's Licences income	(£31,500)	(£30,602)	(£31,001)	(£500)	(£31,000)	(£500)	(£31,000)	(£31,000)
Investment income	(£41,270)	(£31,721)	(£41,377)	£107	(£29,758)	(£11,512)	(£22,318)	(£16,739)
Rental income from 3 x school houses	(£36,300)	(£27,225)	(£36,300)	£0	(£36,300)	£0	(£36,300)	(£36,300)
Rents & ground rents	(£7,331)	(£3,093)	(£7,024)	(£307)	(£7,175)	(£157)	(£7,175)	(£7,175)
Import duties / lottery	(£12,000)	£0	(£12,000)	£0	(£12,000)	£0	(£13,000)	(£13,500)
Court & registration fees	(£1,800)	(£800)	(£1,375)	(£425)	(£1,280)	(£520)	(£1,300)	(£1,300)
Hotel & liquor licences	(£7,250)	(£7,322)	(£7,322)	£72	(£6,469)	(£781)	(£7,000)	(£7,000)
DCC application fees	(£1,800)	(£1,649)	(£2,099)	£299	(£1,900)	£100	(£2,000)	(£2,000)
North End Electricity	(£12,000)	(£9,215)	(£12,115)	£115	(£13,200)	£1,200	£0	£0
Other	(£1,000)	(£12,864)	(£12,864)	£11,864	(£2,400)	£1,400	(£2,500)	(£2,500)
TOTAL INCOME	(£1,828,303)	(£1,469,150)	(£1,679,769)	(£148,533)	(£1,863,942)	£35,639	(£1,897,197)	(£1,963,613)
EXPENDITURE								
Seigneur	£45,150	£33,305	£44,924	£226	£47,109	(£1,959)	£48,363	£49,475
Officers of Chief Pleas	£68,092	£50,846	£68,262	(£170)	£71,156	(£3,064)	£73,291	£75,270
Civil Service	£131,187	£75,284	£111,389	£19,798	£155,830	(£24,643)	£160,505	£164,839
Treasury	£51,480	£38,610	£51,480	(£0)	£53,797	(£2,317)	£55,411	£56,907
Total Pay costs	£295,909	£198,045	£276,055	£19,854	£327,893	(£31,983)	£337,570	£346,490
Recruitment & Relocation	£4,500	£16,680	£16,680	(£12,180)	£0	£4,500	£0	£0
Staff professional development & training	£0	£0	£0	£0	£0	£0	£0	£0
Recruitment & training	£4,500	£16,680	£16,680	(£12,180)	£0	£4,500	£0	£0
Depreciation charge for the year	£65,053	£48,790	£65,053	£0	£65,795	(£742)	£57,378	£54,782
Capital Asset Depreciation	£65,053	£48,790	£65,053	£0	£65,795	(£742)	£57,378	£54,782
Heat & Light	£6,000	£6,260	£7,460	(£1,460)	£5,680	£320	£5,850	£6,008
North End Electricity	£42,000	£32,274	£43,154	(£1,154)	£43,200	(£1,200)	£0	£0
Total Heat & light	£48,000	£38,535	£50,615	(£2,615)	£48,880	(£880)	£5,850	£6,008
Law Officers	£78,780	£59,195	£78,890	(£110)	£82,572	(£3,792)	£85,050	£87,346
Electricity Commissioner	£20,000	£8,185	£20,102	(£102)	£20,000	£0	£20,000	£20,000
Other Professional fees	£15,000	£5,000	£10,000	£5,000	£12,000	£3,000	£12,000	£12,000
Legal Aid	£27,000	£20,250	£27,000	£0	£27,000	£0	£27,810	£28,561
Insurance	£77,317	£57,797	£77,552	(£236)	£82,559	(£5,243)	£88,763	£94,088
Tax Administration	£7,938	£1,000	£8,938	(£1,000)	£8,295	(£357)	£8,544	£8,774
Seneschal	£12,000	£2,595	£8,300	£3,700	£6,000	£6,000	£6,000	£6,000
Audit Fees	£9,000	£11,096	£14,096	(£5,096)	£12,540	(£3,540)	£12,916	£13,265
Sark 2022 Census	£0	£0	£0	£0	£0	£0	£0	£10,000
Legal, Professional, Insurance & Audit	£247,034	£165,118	£244,878	£2,156	£250,966	(£3,932)	£261,082	£280,034
Police and Customs	£10,000	£7,500	£10,000	£0	£10,000	£0	£10,300	£10,578
Prisoners	£5,000	£3,750	£5,000	£0	£5,000	£0	£5,150	£5,289
Police, Customs & Prisons	£15,000	£11,250	£15,000	£0	£15,000	£0	£15,450	£15,867
Conseiller, Officers & Civil Service meeting costs	£2,600	£4,898	£5,548	(£2,948)	£4,000	(£1,400)	£4,000	£4,000
Microsoft/Sage licences, IT support & consumables	£14,770	£12,040	£13,390	£1,380	£20,300	(£5,530)	£18,751	£19,169
Print, Post, Telephone & Stationery	£6,500	£4,980	£6,497	£3	£6,700	(£200)	£6,835	£6,960
Other (bank charges DP registration, other)	£6,100	£5,101	£5,976	£124	£5,850	£250	£6,026	£6,188
Meetings, Licences, IT, Stationery etc	£29,970	£27,020	£31,412	(£1,442)	£36,850	(£6,880)	£35,611	£36,317
Digimap	£3,366	£3,383	£3,383	(£18)	£3,535	(£170)	£3,641	£3,740
Civic Entertaining	£1,200	£3,279	£3,279	(£2,079)	£6,200	(£5,000)	£1,500	£1,500
Reciprocal Health Agreement	£1,500	£839	£1,067	£433	£1,584	(£84)	£1,600	£1,650
Hansard	£1,750	£396	£1,750	(£0)	£1,750	£0	£1,803	£1,851
Other Expenses	£7,816	£7,898	£9,480	(£1,664)	£13,069	(£5,254)	£8,544	£8,741
New Hall	£5,000	£4,597	£5,000	(£0)	£5,000	£0	£5,000	£5,000
St John Marine Ambulance	£5,000	£0	£5,000	£0	£5,000	£0	£5,000	£5,000
St Peter's Church	£2,000	£0	£2,000	£0	£2,000	£0	£2,000	£2,000
Methodist Church	£500	£0	£500	£0	£500	£0	£500	£500
Sark Community Blooms	£0	£0	£0	£0	£0	£0	£0	£0
Island games	£0	£250	£250	(£250)	£250	(£250)	£250	£250
RNLI	£1,000	£0	£1,000	£0	£1,000	£0	£1,000	£1,000
Manches Iles	£0	£0	£0	£0	£2,500	(£2,500)	£2,500	£2,500
Donations & Grants	£13,500	£4,847	£13,750	(£250)	£16,250	(£2,750)	£16,250	£16,250
Unforeseen expenditure	£25,000	£0	£12,500	£12,500	£15,000	£10,000	£15,000	£15,000
Budget Reserve - Unforeseen expenses	£25,000	£0	£12,500	£12,500	£15,000	£10,000	£15,000	£15,000
TOTAL EXPENDITURE	£751,782	£518,183	£735,422	£16,360	£789,704	(£37,922)	£752,736	£779,491
TOTAL POLICY AND FINANCE (SURPLUS)/DEFICIT	(£1,076,521)	(£950,967)	(£944,347)	(£132,174)	(£1,074,238)	(£2,283)	(£1,144,461)	(£1,184,122)

BUDGET FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD September	2024 FY Forecast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024	2026 Budget	2027 Budget
EDUCATION BUDGET								
EXPENDITURE								
Teachers salaries	£131,991	£98,635	£131,890	£100	£137,848	(£5,857)	£144,265	£150,661
Support staff Salaries	£56,067	£39,843	£53,903	£2,164	£55,150	£917	£56,805	£58,509
Total Staff salaries	£188,057	£138,479	£185,793	£2,264	£192,998	(£4,940)	£201,070	£209,169
Recruitment & Removal costs	£0	£102	£102	(£102)	£6,500	(£6,500)	£6,500	£6,500
Total Recruitment & Removals	£0	£102	£102	(£102)	£6,500	(£6,500)	£6,500	£6,500
CPD and Training	£4,500	£2,188	£3,088	£1,412	£3,000	£1,500	£4,000	£4,000
Total CPD and Training	£4,500	£2,188	£3,088	£1,412	£3,000	£1,500	£4,000	£4,000
IT Support & Website	£3,144	£4,503	£5,553	(£2,409)	£2,580	£564	£2,657	£4,237
School Curriculum	£1,500	£2,521	£3,371	(£1,871)	£4,000	(£2,500)	£4,120	£4,244
Pupil Resources	£2,000	£3,777	£4,377	(£2,377)	£2,000	£0	£2,060	£2,122
Stationery & Equipment	£2,500	£4,146	£4,946	(£2,446)	£3,300	(£800)	£3,399	£3,501
Total Resources	£9,144	£14,947	£18,247	(£9,103)	£11,880	(£2,736)	£12,236	£14,103
Oil	£3,000	£589	£1,489	£1,511	£1,600	£1,400	£1,648	£1,697
Electricity	£2,400	£1,892	£2,574	(£174)	£2,640	(£240)	£2,719	£2,801
Building maintenance (inc sewage)	£2,400	£2,027	£2,332	£68	£5,500	(£3,100)	£2,500	£2,650
Total Heat, Light & Building Maintenance	£7,800	£4,508	£6,395	£1,405	£9,740	(£1,940)	£6,867	£7,148
TOTAL EXPENDITURE - SARK SCHOOL	£209,501	£160,223	£213,625	(£4,123)	£224,118	(£14,616)	£230,673	£240,921
EXPENDITURE								
SLA with Guernsey	£10,000	£8,215	£8,215	£1,785	£5,000	£5,000	£5,150	£5,289
Education advisors	£15,000	£0	£7,500	£7,500	£15,000	£0	£15,450	£15,867
ISI BSO inspection	£8,000	£0	£0	£8,000	£0	£8,000	£0	£0
TOTAL EXPENDITURE - EDUCATIONAL SUPPORT	£33,000	£8,215	£15,715	£17,285	£20,000	£13,000	£20,600	£21,156
INCOME								
Parental contributions etc to Guernsey tuition	(£7,012)	(£4,672)	(£4,672)	(£2,341)	(£1,369)	(£5,643)	£0	£0
TOTAL INCOME - SECONDARY EDUCATION	(£7,012)	(£4,672)	(£4,672)	(£2,341)	(£1,369)	(£5,643)	£0	£0
EXPENDITURE								
Guernsey Accommodation	£14,025	£8,664	£12,264	£1,761	£4,781	£9,244	£0	£0
Guernsey/UK Based Tuition	£85,280	£87,789	£87,789	(£2,509)	£81,165	£4,115	£56,544	£64,393
HSC costs	£784	£823	£1,073	(£289)	£518	£266	£0	£0
Guernsey/UK based costs	£100,089	£97,277	£101,127	(£1,037)	£86,464	£13,626	£56,544	£64,393
Learning Hub Costs	£0	£0	£0	£0	£0	£0	£0	£0
On Line GCSEs	£1,500	£1,363	£1,500	£0	£1,500	£0	£1,500	£0
Home Education costs	£1,500	£1,363	£1,500	£0	£1,500	£0	£1,500	£0
TOTAL EXPENDITURE - SECONDARY EDUCATION	£94,577	£93,968	£97,955	(£3,378)	£86,595	£7,982	£58,044	£64,393
TOTAL EDUCATION (SURPLUS)/DEFICIT	£337,078	£262,406	£327,295	£9,783	£330,712	£6,366	£309,317	£326,470

BUDGET FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD September	2024 FY Forecast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024	2026 Budget	2027 Budget
TOURISM BUDGET								
INCOME								
Income from Island Advertising & Marketing	(£5,000)	(£2,750)	(£2,750)	(£2,250)	(£2,750)	(£2,250)	(£2,850)	(£2,950)
Income from Accommodation/catering permits	(£7,000)	(£6,756)	(£6,756)	(£244)	(£6,480)	(£520)	(£6,600)	(£6,750)
Income from visitor moorings	(£4,000)	(£4,794)	(£4,854)	£854	(£4,800)	£800	(£5,000)	(£5,200)
Income from mobility scooter hire	(£4,500)	(£3,400)	(£3,820)	(£680)	(£3,580)	(£920)	(£3,580)	(£3,580)
Income from water testing	(£5,000)	(£3,683)	(£3,683)	(£1,317)	(£3,552)	(£1,448)	(£3,552)	(£3,552)
TOTAL INCOME	(£25,500)	(£21,383)	(£21,863)	(£3,637)	(£21,162)	(£4,338)	(£21,582)	(£22,032)
EXPENDITURE								
Visitor Officer salaries	£39,060	£31,200	£39,060	£0	£40,922	(£1,862)	£42,149	£43,287
Pay	£39,060	£31,200	£39,060	£0	£40,922	(£1,862)	£42,149	£43,287
Advertising & Media Visits	£30,200	£26,713	£27,913	£2,287	£31,500	(£1,300)	£32,445	£33,321
Social Media advertising	£3,800	£750	£750	£3,050	£3,500	£300	£3,605	£3,702
Printing, production & distribution costs	£9,510	£14,266	£14,266	(£4,756)	£12,000	(£2,490)	£12,360	£12,694
Website	£500	£347	£447	£53	£500	£0	£500	£500
QR Code/Tourism App Development	£1,500	£0	£0	£1,500	£0	£1,500	£0	£0
Moorings - sponsorship of maintenance costs	£3,050	£3,607	£3,607	(£558)	£3,607	(£558)	£3,715	£3,816
Advertising & Promotion	£48,560	£45,683	£46,983	£1,576	£51,107	(£2,548)	£52,625	£54,033
Office & other expenses	£3,500	£3,805	£4,255	(£755)	£3,500	£0	£3,500	£4,800
Heat & Light	£4,000	£3,498	£4,468	(£468)	£4,760	(£760)	£4,903	£5,035
Events Assistance	£0	£0	£0	£0	£0	£0	£0	£0
Other Expenses	£7,500	£7,304	£8,724	(£1,224)	£8,260	(£760)	£8,403	£9,835
Water testing	£3,250	£1,860	£2,216	£1,035	£2,000	£1,251	£2,060	£2,115
Water Testing costs	£3,250	£1,860	£2,216	£1,035	£2,000	£1,251	£2,060	£2,115
TOTAL EXPENDITURE	£98,370	£86,047	£96,982	£1,388	£102,288	(£3,918)	£105,237	£109,270
TOTAL TOURISM (SURPLUS)/DEFICIT	£72,870	£64,664	£75,119	(£2,249)	£81,126	(£8,256)	£83,655	£87,238
AGRICULTURE, ENVIRONMENT, SEA FISHERIES & PILOTAGE BUDGET								
INCOME								
Slaughterhouse Income	(£6,000)	(£4,016)	(£5,622)	(£379)	(£6,000)	£0	(£7,500)	(£8,000)
TOTAL INCOME	(£6,000)	(£4,016)	(£5,622)	(£379)	(£6,000)	£0	(£7,500)	(£8,000)
EXPENDITURE								
Slaughterhouse Management	£13,855	£9,073	£12,582	£1,273	£14,283	(£428)	£14,750	£15,250
Agriculture & Environment	£2,500	£102	£2,332	£168	£5,500	(£3,000)	£2,500	£2,500
Preventative Measures	£1,000	£565	£965	£35	£1,000	£0	£1,000	£1,000
Sea Fisheries	£2,587	£1,469	£2,587	£0	£2,000	£587	£2,000	£2,000
TOTAL EXPENDITURE	£19,942	£11,209	£18,466	£1,476	£22,783	(£2,841)	£20,250	£20,750
TOTAL AGRICULTURE/SEA FISHERIES (SURPLUS)/DEFICIT	£13,942	£7,193	£12,844	£1,098	£16,783	(£2,841)	£12,750	£12,750
HARBOURS & SHIPPING BUDGET								
INCOME								
Crane Income	(£28,000)	(£31,565)	(£37,835)	£9,835	(£32,220)	£4,220	(£33,187)	(£34,083)
Harbour Services	(£37,800)	(£29,511)	(£38,310)	£510	(£42,000)	£4,200	(£43,260)	(£44,428)
Harbour Dues	(£7,000)	(£4,834)	(£5,783)	(£1,217)	(£6,000)	(£1,000)	(£6,000)	(£6,162)
Harbour Rents & Sundry	(£2,800)	(£1,159)	(£2,367)	(£433)	(£2,400)	(£400)	(£2,400)	(£2,400)
TOTAL INCOME	(£75,600)	(£67,070)	(£84,294)	£8,694	(£82,620)	£7,020	(£84,847)	(£87,073)
EXPENDITURE								
Harbourmasters	£45,254	£34,059	£45,321	(£68)	£47,059	(£1,806)	£48,471	£49,780
Quayhands & harbour support	£5,074	£1,777	£1,777	£3,297	£5,050	£24	£5,201	£5,342
Crane Operation	£13,334	£10,474	£13,219	£115	£13,890	(£556)	£14,307	£14,693
Pay	£63,662	£46,310	£60,318	£3,344	£65,999	(£2,338)	£67,979	£69,815
Harbourmasters training & expenses	£600	£672	£847	(£247)	£1,500	(£900)	£1,600	£1,700
Harbour Repairs & running costs	£16,000	£12,372	£15,697	£303	£16,000	£0	£16,000	£16,000
Crane Expenses	£1,800	£8,107	£8,407	(£6,607)	£4,000	(£2,200)	£4,120	£4,231
Non Pay	£18,400	£21,151	£24,951	(£6,551)	£21,500	(£3,100)	£21,720	£21,931
TOTAL EXPENDITURE	£82,062	£67,461	£85,269	(£3,207)	£87,499	(£5,438)	£89,699	£91,746
TOTAL HARBOUR & SHIPPING (SURPLUS)/DEFICIT	£6,462	£391	£975	£5,487	£4,879	£1,582	£4,852	£4,673

BUDGET FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD September	2024 FY Forecast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024	2026 Budget	2027 Budget
MEDICAL & EMERGENCY SERVICES BUDGET								
INCOME								
Practice Consultancy Fees	(£68,600)	(£54,669)	(£69,569)	£969	(£70,100)	£1,500	(£72,203)	(£74,152)
PSF Dispensing Fees	(£21,774)	(£16,254)	(£21,672)	(£102)	(£22,821)	£1,047	(£23,505)	(£24,140)
TOTAL INCOME	(£90,374)	(£70,923)	(£91,241)	£867	(£92,921)	£2,547	(£95,708)	(£98,292)
EXPENDITURE								
Doctor, Nurse, Practice Manager & Cleaner	£155,927	£111,520	£163,094	(£7,167)	£203,276	(£47,349)	£234,220	£266,378
Total pay costs	£155,927	£111,520	£163,094	(£7,167)	£203,276	(£47,349)	£234,220	£266,378
Locum cover (and travel exps)	£70,000	£52,132	£52,132	£17,868	£0	£70,000	£0	£0
Health & other visitors	£1,000	£0	£500	£500	£0	£1,000	£0	£0
Indemnity Insurance	£13,950	£7,139	£10,067	£3,883	£12,258	£1,692	£13,238	£14,298
Staff Training	£0	£983	£983	(£983)	£500	(£500)	£500	£500
Recruitment costs	£0	£0	£0	£0	£0	£0	£22,000	£0
Locum, Insurance & Recruitment costs	£84,950	£60,254	£63,681	£21,269	£12,758	£72,192	£35,738	£14,798
Safeguarding officer	£11,183	£8,387	£11,183	(£0)	£11,686	(£503)	£12,037	£12,362
Safeguarding expenses	£1,800	£1,603	£2,016	(£216)	£2,400	(£600)	£2,400	£2,750
Safeguarding support	£11,025	£7,875	£10,500	£525	£10,973	£53	£11,302	£11,607
Safeguarding costs	£24,008	£17,865	£23,699	£309	£25,058	(£1,051)	£25,738	£26,718
Phones & IT costs	£3,400	£2,316	£3,166	£234	£3,600	(£200)	£3,708	£23,808
Heat & Light	£500	£2,871	£5,101	(£4,601)	£2,400	(£1,900)	£2,472	£2,539
Surgery Supplies	£2,400	£1,240	£1,770	£630	£1,800	£600	£2,000	£2,250
CFR training and equipment	£4,500	£1,334	£2,984	£1,516	£3,600	£900	£5,000	£5,000
Other expenses	£4,800	£9,008	£10,313	(£5,513)	£4,800	£0	£5,000	£5,000
SumUp Charges	£630	£567	£717	(£87)	£770	(£140)	£793	£815
Total other medical costs	£16,230	£17,337	£24,052	(£7,822)	£16,970	(£740)	£18,973	£39,412
Crew pay, equipment checks, maintenance & running costs	£10,000	£6,864	£9,583	£417	£12,714	(£2,714)	£13,095	£13,449
Total Fire Service costs	£10,000	£6,864	£9,583	£417	£12,714	(£2,714)	£13,095	£13,449
TOTAL EXPENDITURE	£291,115	£213,840	£284,109	£7,006	£270,776	£20,338	£327,765	£360,755
TOTAL MEDICAL & EMERGENCY SERVICES (SURPLUS)/DEFICIT	£200,741	£142,917	£192,868	£7,873	£177,856	£22,885	£232,057	£262,462
PUBLIC WORKS BUDGET								
INCOME - PUBLIC WORKS								
Commercial Rubbish & Extras Income	(£33,600)	(£25,493)	(£41,393)	£7,793	(£43,263)	£9,663	(£44,561)	(£45,764)
Domestic Recycling Income	(£48,260)	(£29,666)	(£52,449)	£4,189	(£53,295)	£5,035	(£54,894)	(£56,376)
Sewage collections	(£28,500)	(£20,052)	(£35,122)	£6,622	(£35,808)	£7,308	(£36,882)	(£37,878)
Burnables bin stickers	(£13,910)	(£10,429)	(£14,089)	£179	(£14,200)	£290	(£14,626)	(£15,021)
TOTAL INCOME	(£124,270)	(£85,640)	(£143,053)	£18,783	(£146,566)	£22,296	(£150,963)	(£155,039)
EXPENDITURE - PUBLIC WORKS								
Commercial & Extras Collection & Sorting costs (PW Wages)	£24,004	£29,154	£38,154	(£14,150)	£34,346	(£10,342)	£35,376	£36,331
Processing & freight costs	£19,600	£12,485	£16,085	£3,515	£16,000	£3,600	£16,480	£16,925
Commercial & Extras costs	£43,604	£41,640	£54,240	(£10,636)	£50,346	(£6,742)	£51,856	£53,256
Incinerator rubbish sorting & burning (PW Wages)	£21,723	£12,132	£16,297	£5,426	£17,766	£3,958	£18,298	£18,792
Incinerator running costs	£18,123	£2,141	£2,591	£15,532	£5,600	£12,523	£1,900	£1,000
Incinerator costs	£39,846	£14,273	£18,889	£20,957	£23,366	£16,481	£20,198	£19,792
Domestic collections (PW Wages)	£17,162	£12,978	£17,236	(£74)	£16,581	£581	£17,078	£17,539
Recycling bags processing & freight costs	£13,500	£7,851	£10,451	£3,049	£10,950	£2,550	£11,279	£11,583
Recycling costs	£30,662	£20,829	£27,687	£2,975	£27,531	£3,131	£28,357	£29,122
Sewage collections (PW Wages)	£20,123	£16,865	£21,752	(£1,629)	£22,731	(£2,608)	£23,413	£24,045
Sewage costs (electricity, chemicals etc)	£1,020	£9,581	£9,836	(£8,816)	£4,270	(£3,250)	£1,000	£6,000
Sewage costs	£21,143	£26,446	£31,588	(£10,445)	£27,001	(£5,858)	£24,413	£30,045
PW management, bank charges, phone etc	£12,937	£9,342	£12,577	£361	£13,069	(£132)	£13,461	£13,825
Administration costs	£12,937	£9,342	£12,577	£361	£13,069	(£132)	£13,461	£13,825
TOTAL EXPENDITURE - PUBLIC WORKS	£148,193	£112,530	£144,981	£3,213	£141,313	£6,881	£138,285	£146,040
TOTAL PUBLIC WORKS (SURPLUS)/DEFICIT	£23,923	£26,891	£1,928	£21,995	(£5,253)	£29,177	(£12,678)	(£8,999)

BUDGET FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD September	2024 FY Forecast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024	2026 Budget	2027 Budget
DOUZAINE COMMITTEE BUDGET								
EXPENDITURE - ISLAND WORKS								
Island workers	£12,100	£3,893	£6,293	£5,806	£10,659	£1,441	£10,979	£11,275
Island workers - casuals (graveyards, tree work etc)	£2,850	£2,842	£3,442	(£592)	£5,300	(£2,450)	£5,459	£5,606
Materials (Gallery stores, inc diesel)	£7,500	£6,151	£7,801	(£301)	£8,100	(£600)	£8,343	£8,568
Other costs	£1,200	£180	£480	£720	£0	£1,200	£0	£0
Total Island Works programme	£23,650	£13,066	£18,016	£5,634	£24,059	(£409)	£24,781	£25,450
Island workers (skimming, gutters, leaves etc)	£23,565	£9,283	£17,283	£6,282	£21,318	£2,247	£21,958	£22,551
Road contractor (labour & materials)	£25,000	£20,192	£25,000	(£0)	£25,000	£0	£25,000	£25,000
Total Roads costs	£48,565	£29,475	£42,283	£6,282	£46,318	£2,247	£46,958	£47,551
Island workers (maintenance & washing down)	£11,194	£12,291	£14,991	(£3,797)	£17,765	(£6,572)	£18,298	£18,792
Machinery repairs (Avenue workshop)	£16,000	£14,440	£18,040	(£2,040)	£12,000	£4,000	£11,000	£10,000
Total Machinery Maintenance costs	£27,194	£26,730	£33,030	(£5,837)	£29,765	(£2,572)	£29,298	£28,792
Island workers	£27,300	£19,941	£26,565	£735	£27,708	(£408)	£28,540	£29,310
Signposts & other repairs	£0	£0	£0	£0	£0	£0	£0	£0
Maintenance of cliff paths and signpost maintenance	£27,300	£19,941	£26,565	£735	£27,708	(£408)	£28,540	£29,310
Island workers - (cleaning)	£11,623	£9,240	£11,684	(£61)	£12,220	(£597)	£12,587	£12,926
Materials/supplies & electricity	£6,450	£7,907	£8,027	(£1,577)	£16,295	(£9,845)	£16,784	£17,237
Toilets & Harbour Store costs	£18,073	£17,147	£19,712	(£1,638)	£28,515	(£10,442)	£29,370	£30,163
TOTAL EXPENDITURE - ISLAND WORKS	£144,782	£106,359	£139,606	£5,176	£156,366	(£11,584)	£158,947	£161,266
Island workers	£0	£0	£0	£0	£15,600	(£15,600)	£15,468	£15,886
PPM management	£0	£0	£0	£0	£15,600	(£15,600)	£15,468	£15,886
Medical Centre	£2,000	£4,648	£5,048	(£3,048)	£3,000	(£1,000)	£4,000	£4,000
School Houses	£5,000	£3,446	£4,496	£504	£9,000	(£4,000)	£12,000	£12,000
Trustee Property maintenance	£7,000	£8,094	£9,544	(£2,544)	£12,000	(£5,000)	£16,000	£16,000
Committee building and Fire Station	£600	£144	£300	£300	£600	£0	£1,000	£1,000
Court/Assembly Room	£600	£228	£427	£173	£2,360	(£1,760)	£1,000	£1,000
La Coupee	£2,000	£1,489	£3,489	(£1,489)	£3,000	(£1,000)	£3,000	£3,000
Visitor Centre	£2,400	£26	£1,376	£1,024	£2,000	£400	£2,000	£2,000
Others (inc Harbour café, Prison, Old Hall)	£6,000	£6,465	£7,215	(£1,215)	£6,000	£0	£6,000	£6,000
Island Property maintenance	£11,600	£8,352	£12,807	(£1,207)	£13,960	(£2,360)	£13,000	£13,000
TOTAL PROPERTY MAINTENANCE	£18,600	£16,447	£22,351	(£3,751)	£41,560	(£22,960)	£44,468	£44,886
TOTAL ISLAND WORKS (SURPLUS)/DEFICIT	£163,382	£122,805	£161,957	£1,425	£197,926	(£34,544)	£203,415	£206,152
EXPENDITURE - GENERAL DOUZAINE COSTS								
Douzaine Secretary	£0	£0	£0	£0	£0	£0	£0	£0
Other office/committee costs	£184	£46	£138	£46	£0	£184	£0	£0
General Douzaine costs	£184	£46	£138	£46	£0	£184	£0	£0
TOTAL EXPENDITURE - DOUZAINE GENERAL COSTS	£184	£46	£138	£46	£0	£184	£0	£0
EXPENDITURE - CONSTABLES								
Constables, Assistant Constables & Admin	£44,607	£31,076	£42,283	£2,324	£42,804	£1,802	£44,089	£45,279
Honoraria	£44,607	£31,076	£42,283	£2,324	£42,804	£1,802	£44,089	£45,279
Constable office expenses	£8,710	£5,772	£8,522	£188	£11,240	(£2,530)	£9,398	£9,190
Constable office expenses	£8,710	£5,772	£8,522	£188	£11,240	(£2,530)	£9,398	£9,190
TOTAL EXPENDITURE - CONSTABLES	£53,317	£36,849	£50,806	£2,511	£54,044	(£728)	£53,487	£54,469
EXPENDITURE - PROCUREURS								
Procureur & Deputy Procureur	£6,813	£0	£6,813	£0	£7,119	(£307)	£7,333	£7,531
Procureur costs	£194,712	£87,672	£114,672	£80,039	£190,080	£4,631	£199,584	£209,564
Total Procureur costs	£201,524	£87,672	£121,485	£80,039	£197,200	£4,325	£206,917	£217,094
TOTAL EXPENDITURE - PROCURERS	£201,524	£87,672	£121,485	£80,039	£197,200	£4,325	£206,917	£217,094
TOTAL DOUZAINE (SURPLUS)/DEFICIT	£418,407	£247,372	£334,385	£84,022	£449,170	(£30,763)	£463,819	£477,716

ISLAND OF SARK - 2025 BUDGET						
CAPITAL EXPENDITURE FOR THE YEAR TO 31 DECEMBER 2025	2024 Budget	2024 YTD Sept	2024 FY F'cast	Variance FYF to Budget	TOTAL 2025 Budget	Variance 2025 to 2024
EXPENDITURE ITEM						
Kato Crane shipping	£0	£6,906	£6,906	(£6,906)	£0	£0
Replacement / Refurbish trailers	£10,000	£0	£10,000	£0	£0	£10,000
Island Recycling/Rubbish bins	£3,000	£0	£3,000	£0	£0	£3,000
Island Generator	£0	£12,500	£12,500	(£12,500)	£0	£0
Tractor	£0	£0	£0	£0	£20,000	(£20,000)
TOTAL CAPITAL EXPENDITURE	£13,000	£19,406	£32,406	(£19,406)	£20,000	(£7,000)

EXAMPLES OF PROPOSED CHANGES IN DIRECT TAX

TAX PAYABLE BY:	PROPOSED 2025	ACTUAL 2024
-----------------	------------------	----------------

A person with worldwide net assets of not more than £125,000 (2024 £125,000) and not possessing any property on Sark

Minimum Personal Capital Tax	£549	£525
Cost per week	£10.56	£10.10
Percentage Increase	4.57%	

A person with worldwide net assets of not more than £125,000 (2024 £125,000) and possessing a 40 quarter dwelling

Property Tax @ £17.60 (2024 £16.80) per quarter	£704	£672
Minimum Personal Capital Tax	£549	£525
Rebate (Tax form Box 6)	(£549)	(£525)
	£704	£672
Cost per week	£13.54	£12.92
Percentage Increase	4.76%	

A person with worldwide net assets of £140,000 and possessing a 50 quarter dwelling

Property Tax @ £17.60 (2024 £16.80) per quarter	£880	£840
Personal Capital Tax @ 0.44% of net assets (2024 0.42%)	£616	£588
	£1,496	£1,428
Cost per week	£28.77	£27.46
Percentage Increase	4.76%	

A person electing to pay the forfait and possessing a 60 quarter dwelling

Property Tax @ £17.60 (2024 £16.80) per quarter	£1,056	£1,008
Personal Capital Tax @ 3.0 times (2024 x 2.5) property tax on dwelling	£3,168	£2,520
	£4,224	£3,528
Cost per week	£81.23	£67.85
Percentage Increase	19.73%	

A person electing to pay the Maximum Personal Capital Tax and possessing a 70 quarter dwelling

Property Tax @ £17.60 (2024 £16.80) per quarter	£1,232	£1,176
Maximum Personal Capital Tax	£10,973	£10,000
	£12,205	£11,176
Cost per week	£234.71	£214.92
Percentage Increase	9.21%	

The Direct Taxes for 2025 (Sark)

Ordinance, 2024

THE CHIEF PLEAS OF SARK, in pursuance of their Resolution of the 20th November, 2024, and in exercise of the powers conferred on them by sections 1, 2(2), 7(a) and (i), 8(2), 10(a), (b), (d), (h) and (i) and 20 of the Direct Taxes (Sark) Law, 2002^a, and all other powers enabling them in that behalf, hereby order:-

Imposition of direct taxes for 2025.

1. In order to raise revenue towards financing the budgeted cost of public purposes which the Chief Pleas have resolved should be provided or undertaken, there are hereby imposed for the financial year ending on 31st December 2025 –

- (a) property tax, and
- (b) personal tax,

in accordance with the Law, the General Provisions Ordinance and this Ordinance.

General rates of property tax for 2025.

2. (1) The rates of property tax for 2025 are –
- (a) in respect of dwellings, £17.60 per quarter,
 - (b) in respect of domestic outbuildings, £17.60 per quarter,
 - (c) in respect of tourist or guest accommodation, £18.65 per quarter,

^a Order in Council No. VII of 2003; this enactment has been amended.

- (d) in respect of other commercial buildings, £18.65 per quarter,
- (e) in respect of agricultural buildings, including hay barns, £17.60 per quarter,
- (f) in respect of open land, £nil per quarter.

(2) If a designation has been assigned to any land, building or part thereof in the Cadastre in accordance with the General Provisions Ordinance, that designation determines the classification of that land, building or part thereof for the purposes of this section.

General rate of personal capital tax for 2025.

3. Subject to sections 4 and 5 of this Ordinance, the rate of personal capital tax for 2025 payable by an individual who does not make an election in accordance with section 8(2)(b) or 8(2)(c) of the Law is 0.44% per pound of that individual's net capital assets.

Minimum and maximum personal capital tax for 2025.

4. (1) The minimum personal capital tax payable by an individual for 2025 is, subject to sections 5 and 6 of this Ordinance and section 10 of the General Provisions Ordinance, £549.00.

(2) The maximum personal capital tax payable by an individual for 2025 is £10,973.00.

Age and infirmity relief.

5. (1) This section applies to an individual who –
- (a) is aged 69 years or above on 31st December, 2024, or
 - (b) on 1st January, 2025 holds a certificate stating that in the

opinion of the Sark Medical Officer of Health the individual is permanently unfit to undertake gainful employment.

(2) An individual to whom this section applies is not liable to pay any personal capital tax for 2025 if the value of the individual's net capital assets is £150,000 or less.

Other relief.

6. (1) This section applies to an individual who is aged under 69 years on 31st December 2024 and is liable to pay property tax as possessor of real property which is the principal dwelling of that individual.

(2) An individual to whom this section applies is not liable to pay any personal capital tax for 2025 if the value of the individual's net capital assets is £125,000.00 or less.

"Forfait" factor for 2025.

7. For the purpose of making the calculation required in the case of a person who makes an election in accordance with section 8(2)(b) of the Law, the factor prescribed for 2025 is a factor of 3.0.

Deferred and instalment payments.

8. Notwithstanding section 13(2) of the Law, an individual may elect in writing, at the same time as delivering to the Assessor the individual's own declaration and calculation of the direct tax(es) which the individual is liable to pay, or within 14 days of service upon the individual of an assessment under section 14 of the Law, to pay the individual's property tax and/or personal capital tax for 2025 –

(a) in one lump sum, and less a discount of 2.5%, on or before 28th January, 2025,

- (b) by four equal payments, on or before 28th January, 2025, 28th April, 2025, 28th July, 2025 and 28th October, 2025, or
- (c) by not more than nine equal monthly payments commencing on or before 28th January, 2025.

Interpretation and construction.

9. (1) In this Ordinance -

"**2025**" means the financial year ending the 31st December, 2025,

"**employment**" includes self-employment,

"**the Law**" means the Direct Taxes (Sark) Law, 2002,

"**the General Provisions Ordinance**" means the Direct Taxes (General Provisions) (Sark) Ordinance, 2003,

and other words and expressions used in this Ordinance have the same meanings as they have in the Law.

- (2) This Ordinance, the General Provisions Ordinance and the Law are to be construed as one.

Citation.

10. This Ordinance may be cited as the Direct Taxes for 2025 (Sark) Ordinance, 2024.

The Financial Provisions (Variation of Rates) (Sark) Ordinance, 2024

THE CHIEF PLEAS OF SARK, in pursuance of their Resolution of the 20th November, 2024, and in exercise of the powers conferred on them by section 2 of the Financial Provisions (Sark) Law, 1978^a, and all other powers enabling them in that behalf, hereby order:-

Variation of landing tax.

1. In the First Schedule to the Financial Provisions (Sark) Law, 1978, for "£1.40 per person" substitute "£1.47 per person".

Citation.

2. This Ordinance may be cited as the Financial Provisions (Variation of Rates) (Sark) Ordinance, 2024.

Commencement.

3. This Ordinance comes into force on 1st January, 2025.

^a Ordres en Conseil Vol. XXVI, p. 480; this enactment has been amended.