



**BUDGET MEETING of CHIEF PLEAS to be held on
Wednesday, 19th November 2025 at 5pm in the ASSEMBLY ROOM.**

AGENDA

1. MATTERS ARISING arising from the Michaelmas meeting held on 1st October 2025.
2. QUESTIONS Not Related to the Business of the Day
3. To CONSIDER a Report with Propositions and Appendices from the POLICY and FINANCE COMMITTEE entitled **"2026 Budget and Taxation Report"** and to APPROVE the Ordinances entitled **"The Direct Taxes for 2026 (Sark) Ordinance, 2025"** and **"The Financial Provisions (Variation of Rates) (Sark) Ordinance, 2025"**. [Legislation to follow].

Appendices entitled "Appendix 1 - The 2026 Budget", "Appendix 2 - The 2026 Capital Expenditure Budget", "Appendix 3 - Tax examples", "Appendix 4 – Tax Budget Stats".
4. TO CONSIDER a Report with Propositions from the DOUZAINÉ entitled **"RPI Increases to Licences and Fees for 2026"**. [Legislation to follow].
5. A Verbal Report from the AGRICULTURE, ENVIRONMENT and SEA FISHERIES COMMITTEE entitled **"Abattoir"**.
6. COMMITTEE ELECTIONS: To elect Conseillers to Committees, as required.
7. COMMITTEE and PANEL ELECTIONS: To Elect Non-Chief Pleas Members and Panel Members to Committees and Panels, as required.
8. Under the Provisions of Rule 13 of the Rules of Procedure of the Chief Pleas of Sark, the Speaker of Chief Pleas has received the following item to be added to the Agenda.

LAI D BEFORE

Price Control Order dated 30th September 2025

Variation to the Price Control Order for prices charged by Sark Electricity Limited ("SEL") for the period 1st October 2025 to 30th September 2027. Variation to take effect from midnight on 30th September 2025. As required under Part IV (section 17) of The Control of Electricity Prices (Sark) Law, 2016. [Document attached]

29th October 2025

P M Armorgie
Speaker of Chief Pleas

NOTES:

Anyone wishing to see any of the Reports and Supporting Papers may do so at the Committee Offices, Monday to Friday, 9am to 2pm; copies may be obtained from the Committee Office. The Agenda, Reports and Supporting Papers may also be seen on the Sark Government Website at: www.sarkgov.co.uk

POLICY & FINANCE COMMITTEE

Report with Propositions to Budget Chief Pleas Meeting, 19th November 2025

2026 BUDGET AND TAXATION REPORT

The Policy & Finance Committee (P&F) presents this report to Chief Pleas, setting out the proposed expenditure budget for the 2026 financial year, together with recommendations for raising the required revenue to fund these plans (see Appendix 1 for the full budget).

The total Island expenditure budget brought to Chief Pleas in this paper is £2,502,589 with an income budget of £2,533,246, giving a proposed budget surplus of £30,657. Following on from this budget item and also at the Christmas meeting of Chief Pleas there will be propositions from the Douzaine for the increase of other fees such as vehicle licensing and commercial rubbish collection which will also be use in part to make a modest contribution to rebuilding the Island's reserves. The Island's expenditure is a 13.98% increase of £306,974 on the 2025 budget. The primary contributing factors for the expenditure increase are essential works to La Coupee, an increased cost to the Procureur in providing support to vulnerable parishioners, full-time locum GP and/or locum/paramedic cover at the Sark Medical Practice, and work to develop a strategic Island Plan.

On the infrastructure side, the island faces several significant challenges, such as, La Coupee, rockfall at the harbour, waste disposal and sewage. On these, the Policy & Finance Committee has worked with the Douzaine to prioritise a programme of work over the next few years, whilst also working to steadily increase our reserves.

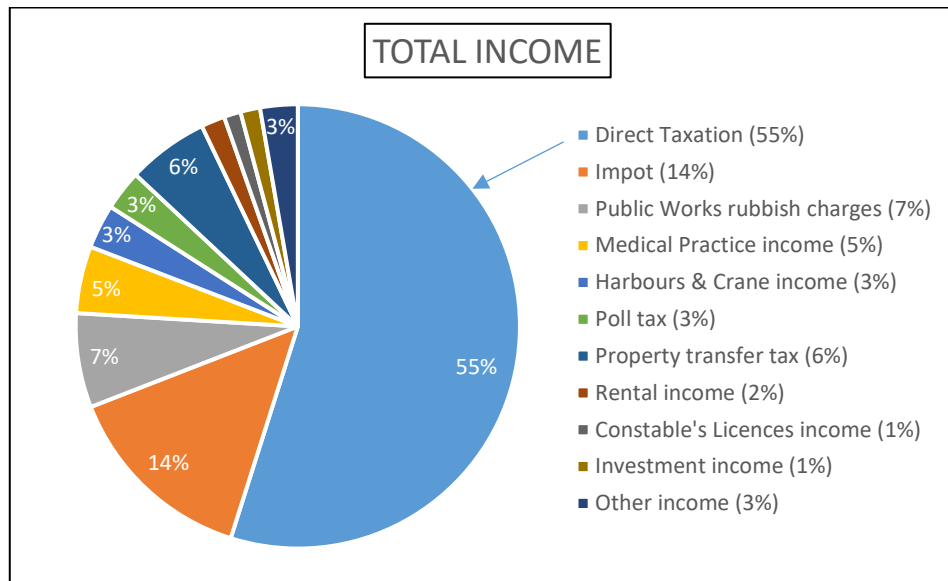
The Policy & Finance Committee, together with the Taxation Review (Special) Committee, are continuing to work to reform to the Personal Capital Tax (PCT) to ensure a system of revenue collection which is fairer and better able longer term to meet Sark's needs. The primary challenges are some large infrastructure spends, but also the delivery of essential basic public services, such as healthcare which faces rising costs in some areas. Proposals on PCT reform will be brought for public consultation and Chief Pleas next year (2026). This will exist alongside the development of an Island Plan will also include feedback and consideration of wider revenue generation opportunities alongside tax reform.

The Policy & Finance Committee wishes to place on record it thanks to the individual 'spending' Committees and to the Treasurer of Sark for their assistance and help in putting together this budget.

Income proposals

The proposed income budget for 2026 brought to Chief Pleas in this paper is £2,533,246. This is an increase of £318,667 compared to the 2025 budget (a 14.39% increase).

Overleaf is the detail and rationale for the income budgets proposed for 2026.



The pie chart above shows the percentage split of the Island's income streams for 2026 Budget (chart reads clockwise from arrow starting point).

Direct Tax

- It is proposed that the Minimum Personal Tax increase by £81 to £630 for 2026.
- It is proposed that the Maximum Personal Tax increase by £1,646 to £12,619 for 2026.
- It is proposed that the Quarter Rate for dwellings, domestic outbuildings and agricultural buildings be increased by £1.80 to £19.40 for 2026.
- It is proposed that the Quarter Rate for Tourist and Commercial properties be increased by £3.35 to £22.00 for 2026.
- It is proposed that the Forfait Factor be increased by 0.3 to 3.3 for 2026.
- It is proposed that the Net Asset Factor be increased by 0.07% to 0.51% for 2026.

P&F expect that the above changes will raise an additional £196k, and therefore the Direct Tax budget is set at £1,390,376. Examples of the effect of these changes can be seen in Appendix 3. The proposed Ordinance making the above changes is attached to this report in Appendix 5.

Impôt

The Impôt budget has been set at £360k for 2026. This is a reduction of £15k compared to the 2025 budget and £5k more than current years anticipated income. Increasing Impôt rates does not appear to have any real impact on the income received, and increasing the differential between Sark and Guernsey rates by not proposing any increases this year will hopefully have a positive effect on this income stream. The main driver for increased revenues is staying visitors. There is no proposed increase in Impôt charges for 2026.

Property Transfer Tax (PTT)

PTT revenues for 2024 were at their lowest for more than 10 years. However, as anticipated, the property market has become more buoyant during 2025 and to the end of September PTT income stood at £114k. There are a number of sales due to complete before year end

or early 2026, with more transactions in the pipeline. Therefore a budget of £150k has been set for 2026.

Landing Tax (poll tax)

An increase of 3.5% on landing tax is proposed for the 2026 budget. This raises the charge from £1.47 to £1.52 per adult landing in Sark. The budget for 2026 of £74k is however £3.5k lower than last year, taking into account the £6k provided in 2025 for a new Jersey boat service that did not happen. The proposed Ordinance making the above change is attached to this report in Appendix 6.

Licence fees

Licence fee income is budgeted at £31k for 2026.

Investment income

Sark receives interest on the Sark Shipping long term loan, bank balances and cash placed on 3 month rolling deposits.

The Sark Shipping loan interest rate is set annually in September, and from September 2025 onwards the rate has increased from 2.25% to 3.75% bringing in an additional £4k annually.

Bank interest rates reductions were more gradual than anticipated during 2025, and income for 2025 is forecast at £36k which is £6.6k above budget.

The 2026 budget is based on a continual gradual reduction in bank rates during the year, and factoring in the additional income from the Sark Shipping loan, is set at £36.2k for the year.

School houses/other properties rental income

It is budgeted that current leases, and other rental charges will bring in £43.8k of income for 2026.

North End Electricity income

The budget for 2026 has been set at £10.8k for the year. It is envisaged that the Compulsory Purchase process and reconnection of the 19 homes will be completed by the end of September 2026, therefore this budget reflects 9 months of electricity charges.

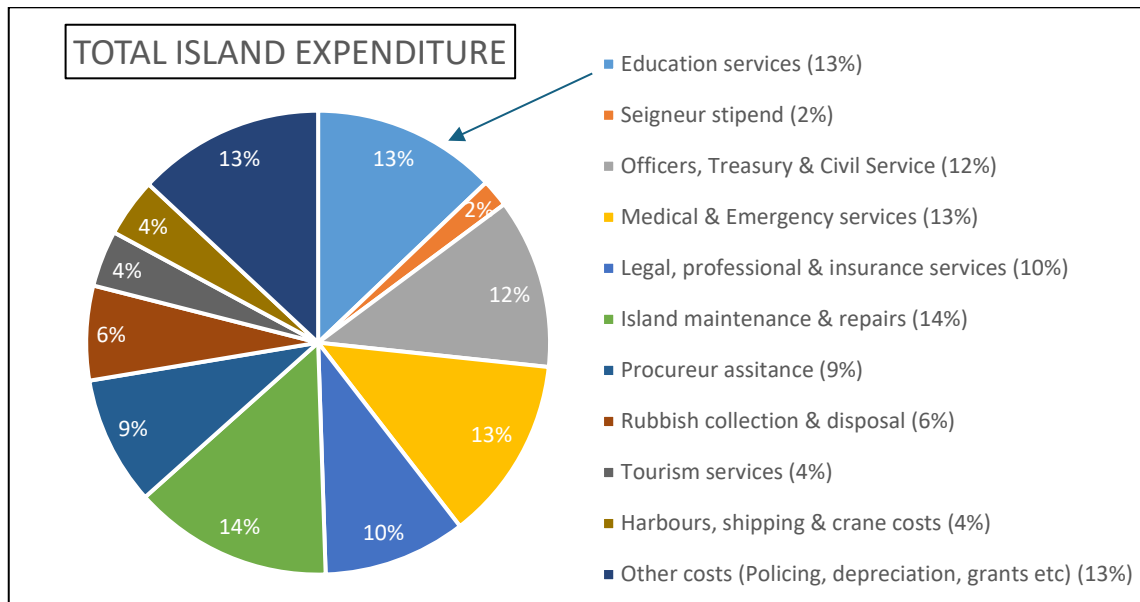
Expenditure proposals

The total Island expenditure budget brought to Chief Pleas in this paper is £2,502,589. This is a 13.98% increase of £306,974 on the 2025 budget. An RPI increase of 3.5% across all paid staff/officers is proposed, which is in line with Guernsey RPI forecasts.

A summary of the main contributing factors comprising such a substantial increase is :-

- £152k – essential works to La Coupee as per Geomarine quotes
- £27k – increased cost of Procureur support to parishioners
- £40k – provision of locum/paramedic cover
- £30k – budget for developing a strategic Island plan

Below in more detail is rationale for the expenditure budgets proposed for 2026, along with comparisons to the 2025 budget.



The pie chart shows the total proposed Island expenditure split by service (the chart reads clockwise from arrow starting point).

Policy & Finance

- Seigneur Stipend – based on current stipend, with an estimated 3% Guernsey RPI increase from September 2026.
- Officers/Civil Service/Treasury/Tax – costs budgeted are £16k higher compared to the 2025 budget. £4k relates to RPI increases on existing positions. The budget provides for 2 Senior Operations Officer positions (SOO), 2 full time Committee Support Officers (CSO), and a new 15hr per week CSO position. The budget also provides for an additional Finance Officer for 10hrs per week for 6 months of additional support.
- Recruitment, Relocation & Training – It is anticipated the 2 new SOOs will be in post in January and there is 2 x £3k relocation costs provided for their January move. A small £1k budget for training has been provided.
- Heat & Light including North End Electricity - It is envisaged that the Compulsory Purchase process and reconnection of the 19 homes will be completed by the end of September 2026, therefore the budget reflects 9 months of electricity provision, along with heat & light costs for the offices and assembly room.
- Law Officers – an RPI increase 3.9% has been added to the cost of the SLA with Guernsey which has added an additional £3.6k to the cost for 2026.
- All other Legal & Professional fees – £68.5k has been provided for Legal Aid, EPCC, Seneschal, Audit & other professional fees. This is a £9k reduction compared to the 2025 budget of £77.5k, attributable to the EPCC budget being reduced. Since being in post, legal support for the current EPCC has been provided by the Law Officers so provision for external legal support has been removed.
- Insurance – April 2025 renewal premiums were £4.8k higher than expected, due to additional cover being taken out. 8% premium increases have been added to the April 2025 renewal cost for the 2026 budget.
- Meetings, travel & accommodation costs, IT, licences, Stationery etc – the overall budget has been set at £43k. Most costs have been uplifted by RPI. However travel &

accommodation costs have risen to £8k for 2026, reflecting the increased collaborative working with Bailiwick and cross channel neighbours.

- Other costs – a provision of £30k has been budgeted for developing a strategic Island Plan, covering costs of facilitators, consultation events, reporting and publication. The Civic entertainment budget has been reduced by half to £3k following Liberation 80 in 2025.
- Donations & Grants – this budget line has increased by £3k. Sark's contribution towards the All Channel Island initiative to financially support Manches Iles has increased by £2.5k to £5k for 2026.

Education Committee

- Sark School – All salaries have been increased by 3.5% RPI for 2026, based on current and anticipated banding moves, adding £12.8k to the budget compared to last year. As per the 2025 budget, there is a prudent provision of £6.5k for recruitment of 1 teacher position during 2026. A new Kings Interhigh curriculum for years 7-8 is budgeted for in 2026 costing £9.3k and gives these students access to additional subjects. Overall the budget is set at £243k, which is £19k more than last year.
- Educational support – The 2026 budget provides £3k for the SLA with Guernsey, and continues with 2 educational advisors who support the Headteacher, Committee and Board, costing £7.6k. There is also a £6k budget for a 'soft' inspection in May 2026.
- Years 9 to 11 tuition/accommodation - The budget has been reduced by £24.4k compared to 2025, reflecting the reduced number of children currently in Years 9 to 11 education.

Tourism Committee

- Income – There is a new brochure and map planned for 2026/2027, which is budgeted to add £4k of new advertising revenue on top of the existing web advertising income. An RPI increase is also planned for accommodation and catering permits.
- Salaries & other costs – expenditure is budgeted at £96k for 2026 which is £4k lower than 2025's budget and in line with 2025 forecast costs. This is for Visitor Officers' salaries including an RPI increase, advertising, printing and production cost, visitor moorings maintenance and office costs.

Agriculture, Environment & Sea Fisheries

- Abattoir – the net running cost of the abattoir for 2026 is budgeted at £12.8k. This is an increase of £4.5k on 2025. Numbers of animals has remained static so a slight increase of £500 to £6.5k of income is budgeted. Costs are included for training new slaughterers and £3k for hot water plumbing works.
- Other costs – 2025 has seen unprecedented numbers of Asian Hornet queens and nests, so the costs of a Field Operative, training, along with bait & traps at £9k is budgeted for in 2026. There is no Lime Subsidy or Habitat survey budgeted for in 2026, saving £5k.

Harbours & Shipping Committee

- Income - RPI increases of 3.5% for Harbour Services (SLA with Sark Shipping) & Crane charges are proposed for 2026. However the number of freight charters fell during 2025 affecting income levels, so despite RPI increases, this budget has been set conservatively at £1.3k lower than last year.
- Salaries & other costs – the 2026 budget has provided for RPI salary increases and training for harbourmasters, along with £26k for safety works to the Creux slipway, Creux and Maseline tunnels, and pointing and other stonework at Creux.

Medical & Emergencies Committee

- Practice Income – The practice income budget is set at £123k for 2026 and reflects the level of income forecast for 2025, plus an RPI increase on the dispensing fees from PSF.
- Salary costs – the budget of £197k provides for the Sark Doctor, Practice Nurse, Manager and cleaner including any RPI where applicable.
- Locum costs – this budget line provides for locum cover for the Doctor for 1 month. The previous provision in place for cover of the Doctor's annual leave is no longer an option so we are now reliant on expensive locum cover. The budget also includes an additional 22 days of paramedic cover.
- Other Surgery costs – similar provision as 2025 for the running of the practice that includes heat, light, medical supplies & equipment etc, but with the inclusion of £6.5k recruitment for a transformational doctor role and £5k for a new IT patient record and billing system.
- Safeguarding, CFRs and Fire Service – set at similar levels to last year's budget and forecast spend for 2025 at £42k.

Public Works

- Income – 2026 budgeted income for all rubbish and sewage collections is based on income levels since July 2025 when an RPI increase came into effect. This has added £25k to the total income budget when compared to last year.
- Expenditure – Costs include salaries for collection, sorting, and rubbish disposal with RPI. Budgets also include charges for shipping and processing of recycling bags, metals, and plasterboard, along sewage collection and costs for administration. It is planned that a new curtain incinerator will be bought in 2027, so open pit burning will continue in 2026 and £20k has been allocated in the 2026 budget for works to the burning pits.
- Public Works is budgeted to contribute a small surplus of £9k for 2026.

Douzaine Committee (including Constables & Procureur)

- Island Works programme – a budget of £150k has been set for 2026 which is £6k lower than the 2025 budget, mainly attributable RPI increases for Island workers, less the £10k budgeted in 2025 for the refresh of the Old Island Hall toilets and Harbour toilets. It provides for road maintenance, general island upkeep, machinery maintenance and cleaning/supplies for all the Island toilets.
- Property maintenance – there is a £152k budget for the continued essential remedial works on La Coupee. This budget is based on quotes from Geomarine, and will use local

resources where appropriate. There is £5k budgeted for works to harbour building roofs. All other budget lines provide for preventative maintenance at similar levels to 2025.

- Island Policing (Constables) – This budget provides for the 2 Constables and 2 Assistant Constables. Hours for the office administration are now included within the Civil Service CSO (Policy & Finance) budget. It also provides for the SLA with Guernsey for Police & Customs support at £15k, annual training, travel costs to Sark for Guernsey Police along with office costs, and is set at £66k for the year, £3k less than the 2025 budget.
- Procureur costs – the budget has increased by £27k to £225k for 2026 to cover Procureur honoraria and assistance for parishioners. Additional parishioners were cared for during 2025 and this budget reflects the current level of support required.

Capital Expenditure & depreciation.

Proposed Capital Expenditure for 2026 is presented in Appendix 2. The proposed capital budget for 2026 is for the £30k purchase of a new Island telehandler. The depreciation charge for 2026 is forecast and budgeted at £64k and the difference between capital purchases and depreciation charge will have a positive impact of over £34k on cashflow for 2026.

Proposition 1

That the rate of Property Tax for dwellings, domestic outbuildings, agricultural buildings and hay barns be increased to £19.40 per quarter for the year 2026.

Proposition 2

That the rate of Property Tax for tourist/guest accommodation and other commercial buildings be increased to £22.00 per quarter for the year 2026.

Proposition 3

That the minimum rate of Personal Capital Tax be increased to £630 for the year 2026.

Proposition 4

That the maximum rate of Personal Capital Tax be increased to £12,619 for the year 2026.

Proposition 5

That the forfeit factor for the calculation of Personal Capital Tax be increased to 3.3 for the year 2026.

Proposition 6

That the net asset fraction for the calculation of Personal Capital Tax be increased to 0.51% for the year 2026.

Proposition 7

That the Personal Capital Tax of an individual who is liable to pay Property Tax as the Possessor of Real Property which is their principal dwelling, and whose net capital assets are below the Minimum Asset Rate, shall remain at £Nil.

Proposition 8

That Chief Pleas approves the Ordinance entitled “The Direct Taxes for 2026 (Sark) Ordinance, 2025.

Proposition 9

That the rate of Sark Landing Tax be increased to £1.52 per person for 2026.

Proposition 10

That Chief Pleas approves the Ordinance entitled “The Financial Provisions (Variations of Rates) (Sark) (No2) Ordinance, 2025”.

Proposition 11

That Chief Pleas approves the Income and Expenditure budget for the year 2026.

Proposition 12

That Chief Pleas approves the Capital Expenditure budget for the year 2026.

Conseiller John Guille
Chairman, Policy & Finance Committee

ISLAND OF SARK - 2026 BUDGET										
*** Income is negative, expenditure is positive. When looking at variances...negative bad (red), positive good (green) ***										
BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
SARK OVERALL - SUMMARY OF INCOME & EXPENDITURE										
INCOME (Below)		(£2,037,803)	(£2,214,579)	(£1,954,377)	(£2,283,422)	£68,843	(£2,533,246)	£318,667	(£2,580,273)	(£2,613,925)
EXPENDITURE (Below)		£1,990,092	£2,195,614	£1,707,560	£2,257,408	(£61,794)	£2,502,589	(£306,974)	£2,553,967	£2,430,670
OVERALL (SURPLUS) / DEFICIT		(£47,711)	(£18,965)	(£246,817)	(£26,014)	£7,049	(£30,657)	£11,692	(£26,307)	(£183,256)
TOTAL INCOME										
Central Income		(£1,673,809)	(£1,863,942)	(£1,676,840)	(£1,893,074)	£29,132	(£2,121,925)	£257,984	(£2,159,536)	(£2,185,061)
Education		(£4,078)	(£1,369)	(£1,938)	(£1,938)	£569	£0	(£1,369)	£0	£0
Tourism		(£21,832)	(£21,162)	(£19,419)	(£19,439)	(£1,723)	(£25,742)	£4,580	(£26,199)	(£26,668)
Agriculture, Environment & Sea Fisheries		(£5,421)	(£6,000)	(£4,904)	(£6,229)	£229	(£6,500)	£500	(£7,000)	(£7,500)
Harbours, Shipping & Pilotage		(£79,087)	(£82,620)	(£64,862)	(£83,701)	£1,081	(£81,285)	(£1,335)	(£83,986)	(£85,629)
Medical & Emergency Services		(£102,836)	(£92,921)	(£92,932)	(£119,380)	£26,459	(£123,613)	£30,693	(£124,666)	(£125,819)
Douzaine		(£1,020)	£0	(£80)	(£140)	£140	(£320)	£320	(£320)	(£320)
Public Works		(£149,721)	(£146,566)	(£93,403)	(£159,522)	£12,956	(£173,861)	£27,295	(£178,566)	(£182,929)
TOTAL INCOME		(£2,037,803)	(£2,214,579)	(£1,954,377)	(£2,283,422)	£68,843	(£2,533,246)	£318,667	(£2,580,273)	(£2,613,925)
TOTAL EXPENDITURE										
Policy & Finance		£703,283	£774,704	£586,090	£797,215	(£22,512)	£822,320	(£47,617)	£802,308	£815,954
Education		£320,858	£332,082	£272,131	£332,782	(£701)	£322,312	£9,770	£345,755	£359,942
Tourism		£96,567	£102,288	£84,265	£98,097	£4,191	£98,136	£4,152	£100,721	£107,093
Agriculture, Environment & Sea Fisheries		£16,197	£22,783	£17,039	£26,771	(£3,988)	£32,105	(£9,322)	£38,288	£30,357
Harbours, Shipping & Pilotage		£82,539	£87,499	£74,829	£94,686	(£7,186)	£102,059	(£14,559)	£98,175	£102,560
Medical & Emergency Services		£284,767	£270,776	£221,096	£304,454	(£33,678)	£321,619	(£50,843)	£318,713	£324,108
Douzaine		£342,051	£464,170	£347,765	£465,227	(£1,057)	£639,269	(£175,099)	£585,446	£521,984
Public Works		£143,830	£141,313	£104,345	£138,175	£3,137	£164,769	(£23,457)	£264,560	£168,672
TOTAL EXPENDITURE		£1,990,092	£2,195,614	£1,707,560	£2,257,408	(£61,794)	£2,502,589	(£306,974)	£2,553,967	£2,430,670
SUMMARY BY COMMITTEE - Net income/expenditure										
Central Income		(£1,673,809)	(£1,863,942)	(£1,676,840)	(£1,893,074)	£29,132	(£2,121,925)	£257,984	(£2,159,536)	(£2,185,061)
Policy & Finance		£703,283	£774,704	£586,090	£797,215	(£22,512)	£822,320	(£47,617)	£802,308	£815,954
Agriculture, Environment & Sea Fisheries		£10,777	£16,783	£12,135	£20,542	(£3,759)	£25,605	(£8,822)	£31,288	£22,857
Douzaine		£341,031	£464,170	£347,685	£465,087	(£917)	£638,949	(£174,779)	£585,126	£521,664
Public Works		(£5,891)	(£5,253)	£10,943	(£21,346)	£16,093	(£9,091)	£3,838	£85,994	(£14,256)
Education		£316,780	£330,713	£270,193	£330,844	(£132)	£322,312	£8,401	£345,755	£359,942
Harbours, Shipping & Pilotage		£3,452	£4,879	£9,967	£10,984	(£6,105)	£20,774	(£15,894)	£14,189	£16,931
Medical & Emergencies		£181,931	£177,856	£128,163	£185,074	(£7,218)	£198,006	(£20,150)	£194,047	£198,289
Tourism		£74,735	£81,126	£64,846	£78,659	£2,468	£72,394	£8,732	£74,522	£80,425
Net Committee Expenditure		£1,626,099	£1,844,977	£1,430,023	£1,867,060	(£22,083)	£2,091,268	(£246,291)	£2,133,229	£2,001,806
OVERALL (SURPLUS) / DEFICIT		(£47,711)	(£18,965)	(£246,817)	(£26,014)	£7,049	(£30,657)	£11,692	(£26,307)	(£183,256)
POLICY & FINANCE BUDGET										
INCOME		N/C								
Direct taxation	4000	(£1,059,435)	(£1,193,960)	(£1,147,031)	(£1,195,121)	£1,161	(£1,390,376)	£196,416	(£1,487,702)	(£1,527,870)
Impot	4001	(£350,305)	(£375,000)	(£247,264)	(£355,301)	(£19,699)	(£360,000)	(£15,000)	(£365,000)	(£370,000)
Property Transfer Tax	4002	(£28,767)	(£76,000)	(£114,364)	(£124,364)	£48,364	(£150,000)	£74,000	(£100,000)	(£80,000)
Poll Tax	4003	(£65,080)	(£77,500)	(£60,789)	(£68,542)	(£8,958)	(£73,975)	(£3,525)	(£76,194)	(£78,251)
License Fee income	4004	(£31,034)	(£31,000)	(£30,687)	(£30,687)	(£313)	(£31,000)	£0	(£31,000)	(£31,000)
Investment Income	4005	(£42,628)	(£29,758)	(£24,514)	(£36,421)	£6,663	(£36,200)	£6,442	(£29,390)	(£27,690)
School Houses Rent	4010	(£35,400)	(£36,300)	(£27,225)	(£36,300)	(£0)	(£36,300)	£0	(£36,300)	(£36,300)
Island Rents	4011	(£7,589)	(£7,175)	(£2,900)	(£6,831)	(£344)	(£7,501)	£326	(£7,500)	(£7,500)
Import Duty and Lottery	4020	(£13,100)	(£12,000)	£0	(£12,000)	£0	(£13,500)	£1,500	(£14,000)	(£14,000)
Court and Registration Fees	4021	(£1,280)	(£1,280)	(£1,815)	(£1,975)	£695	(£1,440)	£160	(£1,500)	(£1,500)
Liquor Licences	4022	(£7,808)	(£6,469)	(£7,091)	(£7,191)	£722	(£7,029)	£560	(£7,000)	(£7,000)
Scallop Tobacco Hawkers Drone Alcohol Licenses	4023	(£2,130)	(£1,600)	(£1,654)	(£1,754)	£154	(£2,005)	£405	(£2,000)	(£2,000)
DCC Application fees	4024	(£2,104)	(£1,900)	(£959)	(£1,469)	(£431)	(£1,200)	(£700)	(£1,200)	(£1,200)
Electricity income	4025	(£15,889)	(£13,200)	(£9,968)	(£14,389)	£1,189	(£10,800)	(£2,400)	£0	£0
Donations	4026	£0	£0	£0	£0	£0	£0	£0	£0	£0
Sale of Fixed Assets	4040	(£914)	£0	£0	£0	£0	£0	£0	£0	£0
Miscellaneous income	4050	(£10,346)	(£800)	(£579)	(£729)	(£71)	(£600)	(£200)	(£750)	(£750)
TOTAL INCOME		(£1,673,809)	(£1,863,942)	(£1,676,840)	(£1,893,074)	£29,132	(£2,121,925)	£257,984	(£2,159,536)	(£2,185,061)
EXPENDITURE		N/C								
Seigneur Stipend	5000	£44,924	£47,109	£35,004	£47,071	£38	£48,751	(£1,642)	£50,214	£51,134
Officers of Chief Pleas	5001	£68,092	£71,156	£53,134	£71,156	£0	£73,647	(£2,490)	£75,856	£77,904
Civil Service	5002	£112,564	£155,830	£95,611	£120,602	£35,228	£163,119	(£7,289)	£163,323	£167,733
Treasury Service	5003	£51,480	£53,797	£44,323	£59,760	(£5,963)	£59,795	(£5,997)	£57,350	£58,899
Tax Assessor Office	5004	£8,938	£8,295	£0	£8,295	(£0)	£8,585	(£290)	£8,843	£9,081
Total Pay/Honoraria		£285,997	£336,187	£228,072	£306,884	£29,303	£353,896	(£17,709)	£355,586	£364,752
Recruitment and Relocation	5010	£17,726	£0	£3,841	£7,601	(£7,601)	£6,000	(£6,000)	£0	£6,500
CPD and Training	5015	£0	£0	£0	£0	£0	£1,000	(£1,000)	£1,000	£1,000
Recruitment & training		£17,726	£0	£3,841	£7,601	(£7,601)	£7,000	(£7,000)	£1,000	£7,500
Depreciation	5400	£65,099	£65,795	£49,346	£65,795	£0	£64,190	£1,605	£87,395	£82,626
Capital Asset Depreciation		£65,099	£65,795	£49,346	£65,795	£0	£64,190	£1,605	£87,395	£82,626

BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
POLICY & FINANCE BUDGET continued										
Oil & boiler service	5300	£3,414	£4,000	£3,381	£4,367	(£367)	£4,200	(£200)	£4,200	£4,200
Electricity	5301	£1,637	£1,680	£1,106	£1,565	£115	£1,650	£30	£1,650	£1,650
Island Generator costs	5302	£4,467	£0	£454	£454	(£454)	£500	(£500)	£500	£500
North End electricity costs	5303	£42,753	£43,200	£27,316	£37,516	£5,684	£27,750	£15,450	£0	£0
Total Heat & light		£52,271	£48,880	£32,257	£43,902	£4,978	£34,100	£14,780	£6,350	£6,350
Law Officers	5100	£78,927	£82,572	£62,214	£82,952	(£380)	£86,187	(£3,615)	£89,203	£91,880
EPC Commissioner	5101	£10,746	£20,000	£8,071	£20,000	(£0)	£11,500	£8,500	£11,500	£11,500
Legal Aid	5102	£27,000	£27,000	£20,250	£27,000	£0	£27,000	£0	£27,000	£27,000
Other Professional Fees	5103	£16,673	£12,000	£8,623	£12,000	(£0)	£12,000	£0	£12,000	£12,000
Audit Fees	5104	£14,096	£12,540	£9,465	£12,540	£0	£13,042	(£502)	£13,498	£13,903
Court of the Seneschal	5105	£2,595	£6,000	£2,303	£5,791	£209	£5,000	£1,000	£5,000	£5,000
Insurance	5150	£79,010	£82,559	£65,139	£87,345	(£4,786)	£94,333	(£11,774)	£101,880	£110,030
Legal, Professional, Insurance & Audit		£229,047	£242,672	£176,066	£247,629	(£4,957)	£249,062	(£6,390)	£260,081	£271,313
Meeting costs - room and equipment hire	5200	£51	£540	£575	£625	(£85)	£1,000	(£460)	£1,000	£1,000
Travel, Accommodation and subsistence	5201	£2,032	£1,760	£4,463	£5,839	(£4,079)	£8,000	(£6,240)	£6,000	£6,000
Visitor travel/accom & Hospitality	5202	£1,242	£1,200	£634	£795	£405	£2,000	(£800)	£2,000	£2,000
Chief Pleas meeting costs	5203	£0	£0	£809	£875	(£875)	£600	(£600)	£600	£600
Meetings, Travel & Accommodation		£3,326	£3,500	£6,482	£8,134	(£4,634)	£11,600	(£8,100)	£9,600	£9,600
IT Support	5220	£1,564	£1,500	£355	£605	£895	£1,500	£0	£1,500	£1,500
Licences Microsoft Adobe Sage Digimap DP	5221	£12,586	£15,135	£14,417	£15,768	(£633)	£15,500	(£365)	£15,965	£16,396
Computers and Printers	5222	£724	£0	£0	£0	£0	£1,800	(£1,800)	£1,800	£1,800
Websites and hosting	5223	£484	£5,550	£690	£690	£4,860	£750	£4,800	£2,000	£500
Cartridges and other IT supplies	5224	£1,896	£3,650	£1,584	£2,234	£1,416	£3,000	£650	£3,200	£3,400
IT, Licences, Consumables & Website		£17,254	£25,835	£17,046	£19,297	£6,538	£22,550	£3,285	£24,465	£23,596
Stationery and Equipment	5240	£913	£1,200	£1,206	£1,444	(£244)	£1,000	£200	£1,000	£1,000
Phone and Broadband	5241	£4,862	£3,500	£2,763	£3,708	(£208)	£4,200	(£700)	£4,326	£4,443
Postage and House to House	5242	£1,327	£1,000	£1,413	£1,663	(£663)	£1,700	(£700)	£1,800	£1,900
Chief Pleas Newsletter	5243	£1,426	£1,000	£928	£1,378	(£378)	£2,000	(£1,000)	£2,000	£2,000
Stationery, Equipment, Post & Phone		£8,527	£6,700	£6,310	£8,193	(£1,493)	£8,900	(£2,200)	£9,126	£9,343
Bank Charges	5250	£2,473	£2,600	£2,307	£2,997	(£397)	£3,120	(£520)	£3,214	£3,300
Sark Census	5251	£0	£0	£0	£0	£0	£0	£0	£8,000	£0
Hansard	5252	£2,421	£1,750	£1,676	£2,476	(£726)	£3,002	(£1,252)	£3,092	£3,175
Reciprocal Health Agreement	5253	£839	£1,584	£744	£744	£841	£1,000	£584	£1,000	£1,000
Civic Entertainment	5254	£3,466	£6,200	£8,539	£8,539	(£2,339)	£3,000	£3,200	£3,000	£3,000
Staff Entertainment and Gifts	5244	£238	£500	£0	£400	£100	£400	£100	£400	£400
Island Plan	new	£0	£0	£0	£0	£0	£30,000	(£30,000)	£0	£0
Other costs	5255	£847	£1,250	£1,252	£1,222	£28	£1,250	£0	£1,250	£1,250
Other Costs		£10,285	£13,884	£14,517	£16,377	(£2,493)	£41,772	(£27,888)	£19,955	£12,125
New Hall	5160	£5,000	£5,000	£0	£5,000	£0	£5,000	£0	£5,000	£5,000
St John Marine Ambulance	5160	£5,000	£5,000	£0	£5,000	£0	£5,000	£0	£5,000	£5,000
St Peter's Church	5160	£2,000	£2,000	£0	£2,000	£0	£2,000	£0	£2,000	£2,000
Methodist Church	5160	£500	£500	£0	£500	£0	£500	£0	£500	£500
Sark Community Blooms	5160	£0	£0	£0	£0	£0	£250	(£250)	£250	£250
Island games	5160	£250	£250	£1,000	£500	(£250)	£500	(£250)	£0	£0
RNLI	5160	£1,000	£1,000	£0	£1,000	£0	£1,000	£0	£1,000	£1,000
Sheep Racing	5160	£0	£0	£508	£508	(£508)	£0	£0	£0	£0
Manches Iles	5160	£0	£2,500	£0	£2,500	£0	£5,000	(£2,500)	£5,000	£5,000
Donations & Grants		£13,750	£16,250	£1,508	£17,008	(£758)	£19,250	(£3,000)	£18,750	£18,750
Unforeseen expenditure	8700	£0	£15,000	£50,644	£56,394	(£41,394)	£10,000	£5,000	£10,000	£10,000
Budget Reserve - Unforeseen expenses		£0	£15,000	£50,644	£56,394	(£41,394)	£10,000	(£10,000)	£10,000	£10,000
TOTAL EXPENDITURE		£703,283	£774,704	£586,090	£797,215	(£22,512)	£822,320	(£62,617)	£802,308	£815,954
TOTAL POLICY AND FINANCE (SURPLUS)/DEFICIT		(£970,526)	(£1,089,238)	(£1,090,750)	(£1,095,858)	£6,620	(£1,299,605)	£195,367	(£1,357,228)	(£1,369,107)

BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
EDUCATION BUDGET										
SARK SCHOOL	N/C									
Teachers salaries	6500	£124,419	£130,045	£98,554	£131,939	(£1,894)	£138,751	(£8,706)	£144,903	£151,149
Support staff salaries	6501	£51,761	£51,133	£39,330	£52,530	(£1,397)	£54,468	(£3,335)	£56,340	£57,861
Supply teachers	6502	£1,089	£4,017	£1,413	£2,403	£1,614	£4,218	(£201)	£4,345	£4,462
Pension contributions	6503	£7,471	£7,803	£5,913	£7,916	(£114)	£8,325	(£522)	£8,694	£9,069
Recruitment and Relocation	6510	£102	£6,500	£0	£0	£6,500	£6,500	£0	£0	£6,500
CPD and Training	6511	£3,118	£3,000	£1,967	£1,967	£1,033	£750	£2,250	£750	£750
IT Phone and Website	6520	£4,777	£2,580	£3,192	£3,772	(£1,192)	£4,650	(£2,070)	£3,222	£3,309
School Curriculum packages	6521	£3,358	£4,000	£4,661	£5,331	(£1,331)	£4,600	(£600)	£4,738	£4,866
Kings Interhigh provision	new	£0	£0	£0	£3,030	(£3,030)	£9,341	(£9,341)	£11,865	£10,110
Pupil Resources	6522	£4,206	£2,000	£3,289	£3,889	(£1,889)	£2,500	(£500)	£2,575	£2,645
Stationery and Equipment	6523	£4,898	£3,300	£1,796	£2,096	£1,204	£1,200	£2,100	£1,236	£1,269
Oil	6530	£589	£1,600	£1,150	£1,600	£0	£1,500	£100	£1,500	£1,500
Electricity	6531	£2,641	£2,640	£1,553	£2,213	£427	£2,400	£240	£2,400	£2,400
Maintenance and Repairs	6532	£2,117	£5,500	£2,385	£2,985	£2,515	£3,948	£1,552	£3,977	£4,084
TOTAL EXPENDITURE - SARK SCHOOL		£210,547	£224,118	£165,203	£221,670	£2,448	£243,152	(£19,034)	£246,544	£259,974
EDUCATIONAL SUPPORT/ADVISORS	N/C									
SLA with Guernsey	6600	£5,927	£5,000	£1,195	£1,195	£3,805	£3,000	£2,000	£3,090	£3,173
Education advisors	6601	£3,191	£15,000	£16,551	£18,774	(£3,774)	£7,575	£7,425	£8,000	£8,000
Schol Inspections	6602	£0	£0	£6,225	£6,225	(£6,225)	£5,907	(£5,907)	£8,000	£0
Home Ed Home visits and other costs	new	£0	£0	£0	£0	£0	£500	(£500)	£500	£500
TOTAL EXPENDITURE - EDUCATIONAL SUPPORT/ADVISORS		£9,118	£20,000	£23,971	£26,194	(£6,194)	£16,982	£3,018	£19,590	£11,673
YEARS 9-11 - OFF ISLAND INCOME	N/C									
Parental contributions etc to Guernsey tuition	4300	(£4,078)	(£1,369)	(£1,938)	(£1,938)	£569	£0	(£1,369)	£0	£0
TOTAL INCOME - YEARS 9-11		(£4,078)	(£1,369)	(£1,938)	(£1,938)	£569	£0	(£1,369)	£0	£0
YEARS 9-11 EXPENDITURE	N/C									
Years 9 to 11 School fees	6700	£88,079	£81,165	£78,614	£78,614	£2,551	£55,780	£25,385	£63,847	£64,546
Years 9 to 11 TTH accommodation	6701	£978	£4,281	£3,771	£3,771	£509	£0	£4,281	£0	£0
Years 9 to 11 Student travel	6702	£9,951	£500	£515	£515	(£15)	£0	£500	£0	£0
Years 9 to 11 HSC charges	6703	£823	£518	£0	£518	£0	£0	£518	£0	£0
Off Island Education costs		£99,830	£86,464	£82,900	£83,418	£3,045	£55,780	£30,684	£63,847	£64,546
Kings Interhigh school fees	new	£0	£0	£0	£0	£0	£2,290	(£2,290)	£9,284	£17,103
Kings Interhigh supervision	new	£0	£0	£0	£0	£0	£1,858	(£1,858)	£5,741	£5,896
Kings Interhigh IT costs	new	£0	£0	£0	£0	£0	£1,500	(£1,500)	£750	£750
Online School costs		£0	£0	£0	£0	£0	£5,648	(£5,648)	£15,774	£23,749
Home Ed GCSE course costs	6750	£1,283	£1,500	£57	£1,500	£0	£750	£750	£0	£0
Home Ed Home visits and other costs	6751	£80	£0	£0	£0	£0	£0	£0	£0	£0
Home Education costs		£1,363	£1,500	£57	£1,500	£0	£750	£750	£0	£0
TOTAL NET COSTS - YEARS 9-11 EDUCATION		£97,116	£86,595	£81,019	£82,980	£3,614	£62,178	£24,417	£79,621	£88,295
TOTAL EDUCATION (SURPLUS)/DEFICIT		£316,780	£330,713	£270,193	£330,844	(£132)	£322,312	£8,401	£345,755	£359,942

BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
TOURISM BUDGET										
INCOME		N/C								
Website Advertising	4500	(£2,750)	(£2,750)	(£2,950)	(£2,950)	£200	(£2,950)	£200	(£2,950)	(£2,950)
Brochure Advertising	4501	£0	£0	£0	£0	£0	(£1,950)	£1,950	(£1,950)	(£1,950)
Map Advertising	4502	£0	£0	£0	£0	£0	(£1,950)	£1,950	(£1,950)	(£1,950)
Accommodation Permits	4510	(£4,588)	(£4,500)	(£4,676)	(£4,676)	£176	(£5,715)	£1,215	(£5,885)	(£6,060)
Catering Permits	4511	(£2,128)	(£1,980)	(£2,040)	(£2,040)	£60	(£2,550)	£570	(£2,625)	(£2,700)
Temporary Catering Permits	4512	(£40)	£0	(£40)	(£40)	£40	(£50)	£50	(£52)	(£53)
Included water tests	4520	(£2,499)	(£2,432)	(£2,435)	(£2,435)	£3	(£2,432)	£0	(£2,432)	(£2,432)
Additional water tests	4521	(£1,313)	(£1,120)	(£896)	(£896)	(£224)	(£1,120)	£0	(£1,120)	(£1,120)
Moorings donations	4530	(£4,834)	(£4,800)	(£3,055)	(£3,055)	(£1,746)	(£3,750)	(£1,050)	(£3,863)	(£3,978)
Scooter Hire	4531	(£3,680)	(£3,580)	(£3,327)	(£3,347)	(£233)	(£3,275)	(£305)	(£3,373)	(£3,474)
TOTAL INCOME		(£21,832)	(£21,162)	(£19,419)	(£19,439)	(£1,723)	(£25,742)	£4,580	(£26,199)	(£26,668)
EXPENDITURE		N/C								
Tourism Officer salaries	8500	£39,103	£40,921	£32,506	£40,349	£572	£44,393	(£3,472)	£45,725	£47,097
Tourism Advertising & Media Visits	8501	£26,926	£31,500	£23,673	£26,373	£5,127	£29,597	£1,903	£30,000	£35,000
Tourism Social Media Advertising	8502	£750	£3,500	£4,650	£5,650	(£2,150)	£2,650	£850	£3,000	£3,000
Tourism Printing, Production & distribution	8503	£14,266	£12,000	£10,113	£10,113	£1,887	£6,380	£5,620	£6,380	£6,380
Tourism Website costs	8504	£383	£500	£935	£1,085	(£585)	£500	£0	£1,000	£1,000
Tourism Moorings maintenance	8506	£3,607	£3,607	£3,607	£3,607	(£0)	£3,607	£0	£3,607	£3,607
Tourism Office & other costs	8507	£4,601	£3,500	£3,779	£4,654	(£1,154)	£4,000	(£600)	£4,000	£4,000
Tourism Oil	8508	£3,167	£3,200	£2,337	£3,182	£18	£3,500	(£300)	£3,500	£3,500
Tourism Electricity	8509	£1,377	£1,560	£905	£1,200	£360	£1,300	£260	£1,300	£1,300
Tourism SumUp charges	8510	£0	£0	£0	£0	£0	£250	(£250)	£250	£250
Total Tourism costs		£94,179	£100,288	£82,505	£96,213	£4,075	£96,177	£4,111	£98,762	£105,134
Water testing	8520	£2,388	£2,000	£1,760	£1,884	£116	£1,959	£41	£1,959	£1,959
Total Public Health costs		£2,388	£2,000	£1,760	£1,884	£116	£1,959	£41	£1,959	£1,959
TOTAL EXPENDITURE		£96,567	£102,288	£84,265	£98,097	£4,191	£98,136	£4,152	£100,721	£107,093
TOTAL TOURISM (SURPLUS)/DEFICIT		£74,735	£81,126	£64,846	£78,659	£2,468	£72,394	£8,732	£74,522	£80,425
AGRICULTURE, ENVIRONMENT, SEA FISHERIES & PILOTAGE BUDGET										
ABATTOIR INCOME		N/C								
Abattoir Income	4400	(£5,421)	(£6,000)	(£4,904)	(£6,229)	£229	(£6,500)	£500	(£7,000)	(£7,500)
TOTAL INCOME		(£5,421)	(£6,000)	(£4,904)	(£6,229)	£229	(£6,500)	£500	(£7,000)	(£7,500)
ABATTOIR EXPENDITURE		N/C								
Abattoir Manager & slaughtering	7500/1	£8,149	£6,973	£6,554	£8,705	(£1,732)	£8,460	(£1,487)	£8,713	£8,949
Abattoir Electricity	7502	£2,549	£2,500	£2,130	£2,840	(£340)	£2,760	(£260)	£2,800	£2,800
Abattoir Oil	7503	£0	£300	£725	£725	(£425)	£0	£300	£500	£0
Abattoir Waste disposal	7504	£1,041	£1,000	£1,139	£1,639	(£639)	£1,600	(£600)	£1,648	£1,692
Abattoir Sewage disposal	7505	£222	£250	£278	£368	(£118)	£380	(£130)	£391	£402
Abattoir Equipment purchases	7506	£21	£500	£376	£526	(£26)	£500	£0	£500	£500
Abattoir Equipment maintenance & repairs	7507	£194	£750	£728	£728	£22	£870	(£120)	£900	£900
Abattoir Building maintenance & repairs	7508	£173	£500	£310	£310	£190	£3,500	(£3,000)	£500	£500
Abattoir Cleaning materials	7509	£546	£500	£558	£558	(£58)	£600	(£100)	£618	£635
Abattoir Other costs	7529	£0	£1,010	£0	£0	£1,010	£600	£410	£600	£600
TOTAL EXPENDITURE		£12,896	£14,283	£12,798	£16,398	(£2,115)	£19,270	(£4,987)	£17,171	£16,978
ABATTOIR NET (SURPLUS)/DEFICIT		£7,475	£8,283	£7,894	£10,169	(£1,866)	£12,770	(£4,487)	£10,171	£9,478
AGRICULTURE, ENVIRONMENT & PREVENTATIVE MEASURES		N/C								
Animal Tagging	7530	£106	£40	£97	£120	(£80)	£120	(£80)	£120	£120
Lime Subsidy	7531	£0	£2,000	£0	£2,000	£0	£0	£2,000	£0	£0
Habitat Survey	7532	£0	£3,000	£0	£3,000	£0	£0	£3,000	£0	£0
Aisian Hornets	7533	£652	£1,000	£896	£1,405	(£405)	£9,415	(£8,415)	£9,697	£9,959
Fishintel project	7534	£587	£0	£587	£587	(£587)	£0	£0	£0	£0
AgEnv Other costs	7549	£0	£460	£335	£335	£125	£0	£460	£0	£0
TOTAL EXPENDITURE		£1,345	£6,500	£1,915	£7,447	(£947)	£9,535	(£3,035)	£9,817	£10,079
SEA FISHERIES		N/C								
Moorings	7550	£878	£500	£270	£270	£230	£300	£200	£300	£300
Rib maintenance	7551	£0	£460	£1,325	£1,325	(£865)	£1,400	(£940)	£9,400	£1,400
Fuel	7552	£172	£200	£172	£172	£28	£250	(£50)	£250	£250
Constable retainers	7553	£600	£600	£0	£600	£0	£600	£0	£600	£600
Constable call outs	7554	£307	£240	£560	£560	(£320)	£750	(£510)	£750	£750
Other costs	7569	£0	£0	£0	£0	£0	£0	£0	£0	£0
TOTAL EXPENDITURE		£1,957	£2,000	£2,326	£2,926	(£926)	£3,300	(£1,300)	£11,300	£3,300
TOTAL AGRICULTURE, ENVIRONMENT & SEA FISHERIES (SURPLUS)/DEFICIT		£10,777	£16,783	£12,135	£20,542	(£3,759)	£25,605	(£8,822)	£31,288	£22,857

BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
HARBOURS, SHIPPING & PILOTAGE BUDGET										
HARBOUR INCOME	N/C									
Harbour Services	4450	(£38,256)	(£42,000)	(£30,474)	(£40,251)	(£1,749)	(£41,110)	(£890)	(£42,343)	(£43,486)
Harbour Dues	4451	(£5,660)	(£6,000)	(£7,537)	(£8,351)	£2,351	(£6,405)	£405	(£7,473)	(£7,473)
Harbour Rents	4452	(£1,710)	(£2,400)	(£1,387)	(£2,422)	£22	(£2,400)	£0	(£2,400)	(£2,400)
Pilotage licence fees	4470	(£260)	£0	(£270)	(£270)	£270	(£270)	£270	(£270)	(£270)
Total Harbours Income		(£45,886)	(£50,400)	(£39,669)	(£51,294)	£894	(£50,185)	(£215)	(£52,486)	(£53,629)
HARBOURS EXPENDITURE	N/C									
Harbourmaster salaries	8000	£44,976	£47,059	£34,451	£46,785	£274	£48,634	(£1,574)	£50,093	£51,445
Training	8001	£604	£1,020	£0	£350	£670	£1,000	£20	£1,500	£1,000
Uniform & office costs	8002	£214	£480	£319	£419	£61	£500	(£20)	£500	£500
Quayhands & harbour support	8003	£1,777	£5,050	£2,343	£2,343	£2,706	£4,000	£1,050	£4,120	£4,231
Harbour repairs & maintenance	8004	£15,063	£14,100	£17,150	£20,003	(£5,903)	£25,900	(£11,800)	£20,000	£20,000
Electricity	8005	£700	£940	£574	£780	£160	£850	£90	£850	£850
Phone	8006	£933	£960	£722	£963	(£3)	£1,000	(£40)	£1,030	£1,058
Other costs	8019	£1,013	£0	£318	£318	(£318)	£400	(£400)	£412	£423
Total Harbours expenditure		£65,280	£69,609	£55,877	£71,961	(£2,352)	£82,284	(£12,675)	£78,505	£79,508
TOTAL HARBOURS (SURPLUS)/DEFICIT		£19,394	£19,209	£16,208	£20,667	(£1,458)	£32,099	(£12,890)	£26,019	£25,879
CRANE INCOME	N/C									
Crane Charges IOSS	4460	(£27,098)	(£28,350)	(£17,483)	(£23,908)	(£4,442)	(£26,000)	(£2,350)	(£26,500)	(£27,000)
Crane private hire	4461	(£6,104)	(£3,870)	(£7,710)	(£8,500)	£4,630	(£5,100)	£1,230	(£5,000)	(£5,000)
Total Crane Income		(£33,202)	(£32,220)	(£25,193)	(£32,408)	£188	(£31,100)	(£1,120)	(£31,500)	(£32,000)
Crane Operators	8020	£13,226	£13,890	£10,369	£13,841	£49	£14,275	(£385)	£14,170	£14,553
Crane Training	8021	£0	£0	£3,060	£3,060	(£3,060)	£0	£0	£0	£3,000
Crane Maintenance & repairs	8022	£266	£1,000	£3,437	£3,737	(£2,737)	£3,000	(£2,000)	£3,000	£3,000
Crane Fuel	8023	£2,494	£3,000	£2,086	£2,086	£914	£2,500	£500	£2,500	£2,500
Crane Other costs	8024	£1,274	£0	£0	£0	£0	£0	£0	£0	£0
Total Crane expenditure		£17,259	£17,890	£18,952	£22,725	(£4,835)	£19,775	(£1,885)	£19,670	£23,053
TOTAL CRANE (SURPLUS)/DEFICIT		(£15,942)	(£14,330)	(£6,241)	(£9,683)	(£4,647)	(£11,325)	(£3,005)	(£11,830)	(£8,947)
TOTAL HARBOUR & SHIPPING (SURPLUS)/DEFICIT		£3,452	£4,879	£9,967	£10,984	(£6,105)	£20,774	(£15,894)	£14,189	£16,931
MEDICAL & EMERGENCY SERVICES BUDGET										
SARK SURGERY INCOME	N/C									
Practice Consultancy Fees	4350/1	(£80,775)	(£70,100)	(£74,381)	(£94,281)	£24,181	(£97,651)	£27,551	(£98,000)	(£98,500)
PSF Dispensing Fees	4360	(£21,672)	(£22,821)	(£17,002)	(£22,669)	(£152)	(£23,462)	£642	(£24,166)	(£24,819)
TDL admin fee income	4365	£0	£0	(£1,520)	(£2,000)	£2,000	(£2,100)	£2,100	(£2,100)	(£2,100)
TOTAL INCOME		(£102,447)	(£92,921)	(£92,902)	(£118,950)	£26,029	(£123,213)	£30,293	(£124,266)	(£125,419)
SARK SURGERY EXPENDITURE	N/C									
Surgery Salaries	7000	£163,278	£203,276	£158,325	£207,959	(£4,684)	£197,455	£5,820	£198,933	£200,303
Locum and Paramedic costs	7001	£54,669	£0	£10,920	£20,920	(£20,920)	£40,800	(£40,800)	£42,024	£43,159
Recruitment and relocation	7002	£0	£0	£0	£0	£0	£6,500	(£6,500)	£0	£0
Indemnity insurance	7004	£10,067	£12,258	£8,863	£11,869	£389	£12,327	(£69)	£12,943	£13,590
CPD and Training	7005	£1,570	£500	£772	£772	(£272)	£1,200	(£700)	£1,200	£1,200
IT Phones and broadband	7006	£3,165	£3,600	£2,209	£9,334	(£5,734)	£8,500	(£4,900)	£8,755	£8,991
Oil	7007	£1,787	£1,200	£2,384	£2,522	(£1,322)	£2,600	(£1,400)	£2,600	£2,600
Electricity	7008	£1,753	£1,200	£1,833	£2,445	(£1,245)	£2,550	(£1,350)	£2,550	£2,550
Medical supplies	7009	£1,533	£1,800	£1,872	£1,322	£478	£2,000	(£200)	£2,000	£2,000
Medical equipment (inc Defibs)	7010	£581	£0	£684	£684	(£684)	£500	(£500)	£750	£500
Stationery Postage Carting books etc	7011	£3,185	£1,740	£1,836	£3,352	(£1,612)	£2,000	(£260)	£2,000	£2,000
Meeting costs	7012	£548	£0	£234	£300	(£300)	£250	(£250)	£250	£250
SumUp charges	7013	£894	£770	£1,174	£1,564	(£794)	£1,750	(£980)	£1,750	£1,750
Doctors bike and tractor	7014	£490	£0	£33	£150	(£150)	£400	(£400)	£400	£400
Other costs	7015	£5,262	£3,060	£500	£500	£2,560	£750	£2,310	£750	£750
Total other medical costs		£248,781	£229,404	£191,638	£263,692	(£34,288)	£279,582	(£50,178)	£276,905	£280,043
SAFEGUARDING EXPENDITURE	N/C									
Safeguarding Salaries & expenses	7030	£13,198	£14,086	£9,591	£12,962	£1,124	£13,845	£241	£14,208	£14,544
Safeguarding Lead Safeguarder	7032	£10,500	£10,973	£8,513	£11,138	(£166)	£11,500	(£528)	£11,500	£11,500
Safeguarding costs		£23,698	£25,058	£18,104	£24,100	£958	£25,345	(£287)	£25,708	£26,044
COMMUNITY FIRST RESPONDER EXPENDITURE	N/C									
CFRs Kit supplies	7050	£729	£400	£274	£350	£50	£1,000	(£600)	£1,500	£1,000
CFRs Uniform	7051	£209	£500	£0	£50	£450	£480	£20	£240	£480
CFRs Training & DBSs	7052	£1,307	£0	£49	£0	£0	£1,750	(£1,750)	£250	£1,750
CFRs CFR Bike	7053	£694	£2,700	£3,300	£3,425	(£725)	£500	£2,200	£500	£500
Community First Responder costs		£2,941	£3,600	£3,623	£3,825	(£225)	£3,730	(£130)	£2,490	£3,730
FIRE SERVICE NET EXPENDITURE	N/C									
Fire Brigade water charges	4390	(£389)	£0	(£30)	(£430)	£430	(£400)	£400	(£400)	(£400)
Fire Brigade wages	7070	£6,759	£7,714	£5,847	£7,714	£0	£10,072	(£2,358)	£10,576	£11,104
Fire Equipment, maintenance and inspections	7071	£1,309	£4,730	£1,241	£4,354	£376	£2,110	£2,620	£2,216	£2,326
Fire Phones and radios	7072	£192	£270	£145	£270	£0	£230	£40	£242	£254
Fire Other costs (inc G45)	7073	£1,087	£0	£499	£499	(£499)	£550	(£550)	£578	£606
Total Fire Service costs		£8,958	£12,714	£7,701	£12,407	£307	£12,562	£152	£13,210	£13,891
TOTAL EXPENDITURE		£284,767	£270,776	£221,096	£304,454	(£33,678)	£321,619	(£50,843)	£318,713	£324,108
TOTAL MEDICAL & EMERGENCY SERVICES (SURPLUS)/DEFICIT		£181,931	£177,856	£128,163	£185,074	(£7,218)	£198,006	(£20,150)	£194,047	£198,289

BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
PUBLIC WORKS BUDGET										
COMMERCIAL RUBBISH, EXTRAS & LES LACHES INCOME		N/C								
Commercial Charges	4251	(£9,029)	(£7,800)	(£5,724)	(£9,812)	£2,012	(£11,100)	£3,300	(£11,433)	(£11,742)
B and B SC Hotels Charges	4252	(£7,145)	(£6,200)	(£4,978)	(£8,534)	£2,334	(£9,180)	£2,980	(£9,455)	(£9,711)
Extras Charges	4253	(£25,914)	(£25,000)	(£16,913)	(£28,163)	£3,163	(£30,000)	£5,000	(£30,900)	(£31,734)
Les Laches Charges	4254	(£4,463)	(£4,263)	(£1,093)	(£1,873)	(£2,390)	(£2,340)	(£1,923)	(£2,410)	(£2,475)
Total Commercial, Extras & Les Laches Income		(£46,551)	(£43,263)	(£28,708)	(£48,383)	£5,120	(£52,620)	£9,357	(£54,199)	(£55,662)
COMMERCIAL RUBBISH, EXTRAS & LES LACHES COSTS		N/C								
Collection costs PW salaries	6300	£17,047	£15,842	£12,892	£15,937	(£95)	£16,834	(£992)	£17,339	£17,808
Sorting costs PW salaries	6301	£19,841	£18,504	£13,349	£19,429	(£925)	£19,941	(£1,437)	£20,539	£21,094
Metal Processing costs	6302	£3,411	£4,320	£1,676	£2,134	£2,186	£2,780	£1,540	£2,864	£2,941
Tins Processing costs	6303	£1,604	£2,300	£1,330	£1,663	£637	£1,649	£651	£1,698	£1,744
Plasterboard Processing costs	6304	£3,872	£5,850	£4,290	£5,200	£650	£6,660	(£810)	£6,860	£7,045
Metal Freight costs	6306	£1,622	£2,100	£740	£986	£1,114	£928	£1,172	£955	£981
Tins Freight costs	6307	£597	£850	£398	£531	£319	£486	£364	£500	£514
Plasterboard Freight costs	6308	£380	£580	£335	£446	£134	£520	£60	£535	£550
Other processing costs	6310	£6,759	£0	£4,150	£6,207	(£6,207)	£5,500	(£5,500)	£4,635	£4,760
Total Commercial, Extras & Les Laches costs		£55,133	£50,346	£39,159	£52,534	(£2,188)	£55,297	(£4,951)	£55,926	£57,436
TOTAL (SURPLUS)/DEFICIT FOR COMMERCIAL, EXTRAS & LES LACHES		£8,582	£7,083	£10,451	£4,150	£2,932	£2,677	£4,406	£1,727	£1,774
BURNING/INCINERATION INCOME		N/C								
Black Bag stickers	4255	(£13,471)	(£14,200)	(£9,769)	(£13,219)	(£981)	(£17,000)	£2,800	(£17,000)	(£17,000)
Total Burning/Incineration Income		(£13,471)	(£14,200)	(£9,769)	(£13,219)	(£981)	(£17,000)	£2,800	(£17,000)	(£17,000)
BURNING/INCINERATION COSTS		N/C								
Burning and Clearing PW salaries	6320	£8,593	£9,977	£6,064	£8,078	£1,899	£9,006	£971	£9,276	£9,527
Sorting costs PW salaries	6321	£6,614	£7,789	£4,450	£5,738	£2,050	£6,930	£859	£7,138	£7,330
Incinerator Running costs	6322	£1,021	£600	£136	£182	£418	£120	£480	£120	£120
Incinerator Maintenance and Repairs	6323	£0	£0	£0	£0	£0	£0	£0	£0	£3,000
Incineration Other costs	6324	£1,160	£5,000	£2,889	£2,994	£2,006	£25,000	(£20,000)	£0	£0
Total Burning/Incineration Costs		£17,387	£23,366	£13,539	£16,992	£6,373	£41,056	(£17,690)	£16,534	£19,977
TOTAL (SURPLUS)/DEFICIT FOR INCINERATION/BURNING		£3,916	£9,166	£3,770	£3,773	£5,392	£24,056	(£14,890)	(£466)	£2,977
PUBLIC WORKS MAJOR WORKS		N/C								
Remedial works to Harbours Quarry rock face & Quarry	new	£0	£0	£0	£0	£0	£0	£0	£122,000	£15,000
Total Major Works		£0	£0	£0	£0	£0	£0	£0	£122,000	£15,000
DOMESTIC RECYCLING INCOME		N/C								
Domestic Recycling charges	4255	(£55,861)	(£53,295)	(£36,011)	(£63,338)	£10,043	(£66,020)	£12,725	(£68,001)	(£69,837)
Total recycling charges		(£55,861)	(£53,295)	(£36,011)	(£63,338)	£10,043	(£66,020)	£12,725	(£68,001)	(£69,837)
DOMESTIC RECYCLING COSTS		N/C								
Collection costs PW salaries	6340	£11,760	£10,179	£13,786	£16,849	(£6,671)	£14,366	(£4,188)	£14,797	£15,197
Sorting costs PW salaries	6341	£6,614	£6,403	£4,450	£6,986	(£584)	£7,699	(£1,296)	£7,930	£8,144
Blue Bags Processing costs	6342	£5,222	£5,605	£4,800	£6,354	(£749)	£6,335	(£730)	£6,525	£6,701
Clear Bags Processing costs	6343	£2,385	£2,125	£1,300	£1,680	£445	£1,607	£518	£1,656	£1,700
Blue Bags Freight costs	6344	£1,337	£1,440	£939	£1,296	£144	£1,001	£439	£1,031	£1,059
Clear Bags Freight costs	6345	£527	£580	£351	£460	£120	£409	£171	£421	£432
Other costs	6346	£170	£1,200	£0	£0	£1,200	£1,200	£0	£0	£1,300
Total recycling costs		£28,015	£27,531	£25,625	£33,625	(£6,094)	£32,617	(£5,086)	£32,360	£34,534
TOTAL (SURPLUS)/DEFICIT FOR DOMESTIC RECYCLING		(£27,846)	(£25,764)	(£10,386)	(£29,713)	£3,949	(£33,403)	£7,639	(£35,641)	(£35,303)
SEWAGE COLLECTION INCOME		N/C								
Sewage charges	4260	(£33,837)	(£35,808)	(£18,915)	(£34,582)	(£1,226)	(£38,221)	£2,413	(£39,367)	(£40,430)
Sewage collection income		(£33,837)	(£35,808)	(£18,915)	(£34,582)	(£1,226)	(£38,221)	£2,413	(£39,367)	(£40,430)
SEWAGE COLLECTION COSTS		N/C								
Collections PW salaries	6350	£21,131	£22,731	£16,173	£21,877	£853	£22,165	£566	£22,830	£23,446
Electricity	6351	£120	£270	£83	£113	£157	£120	£150	£1,000	£1,000
Oil and Chemicals	6352	£9,543	£0	£0	£0	£0	£0	£0	£0	£0
Maintenance and Repairs	6353	£0	£4,000	£0	£0	£4,000	£0	£4,000	£0	£3,000
Other costs	6354	£0	£0	£40	£40	(£40)	£0	£0	£0	£0
Total sewage collection costs		£30,794	£27,001	£16,296	£22,031	£4,970	£22,285	£4,716	£23,830	£27,446
TOTAL (SURPLUS)/DEFICIT FOR SEWAGE COLLECTION		(£3,043)	(£8,807)	(£2,619)	(£12,551)	£3,744	(£15,936)	£7,128	(£15,537)	(£12,984)
ADMINISTRATION COSTS		N/C								
Admin costs	6360	£11,411	£11,925	£8,945	£11,926	(£1)	£12,344	(£419)	£12,714	£13,057
PPE and Clothing	6361	£69	£150	£0	£100	£50	£200	(£50)	£200	£200
Bank charges	6362	£247	£260	£172	£231	£29	£220	£40	£230	£240
Foreman Phone	6363	£502	£480	£383	£510	(£30)	£550	(£70)	£567	£582
Other costs	6364	£271	£254	£227	£227	£28	£200	£54	£200	£200
Total Administration costs		£12,501	£13,069	£9,726	£12,993	£76	£13,514	(£444)	£13,910	£14,279
TOTAL PUBLIC WORKS (SURPLUS)/DEFICIT		(£5,891)	(£5,253)	£10,943	(£21,346)	£16,093	(£9,091)	£3,838	£85,994	(£14,256)

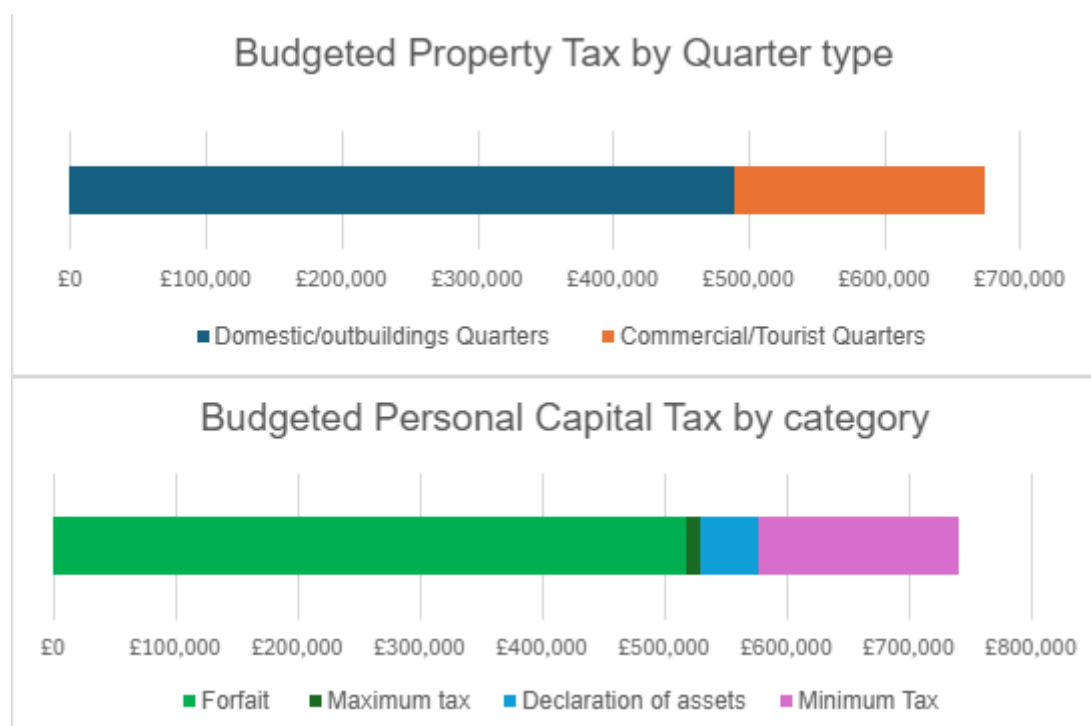
BUDGET FOR THE YEAR TO 31 DECEMBER 2026		2024 Actuals	2025 Budget	2025 YTD Sept	2025 FY Forecast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025 Budget	2027 Budget	2028 Budget
DOUZAINÉ COMMITTEE BUDGET										
NET EXPENDITURE - ISLAND WORKS		N/C								
General Works Island Workers	6000	£5,780	£10,659	£4,766	£6,266	£4,393	£9,807	£852	£10,101	£10,374
General Works Casuals churchyard etc	6001	£3,802	£5,300	£2,680	£3,858	£1,442	£4,200	£1,100	£4,326	£4,443
Grave site fees and donations	4200	(£1,020)	£0	(£80)	(£140)	£140	(£320)	£320	(£320)	(£320)
General Works Materials (Gallery stores, inc diesel)	6002	£9,453	£8,100	£5,647	£7,682	£418	£8,400	(£300)	£8,652	£8,886
General Works Outside contractors and other costs	6003	£258	£0	£203	£203	(£203)	£500	(£500)	£500	£500
Total Island Works programme		£18,273	£24,059	£13,216	£17,869	£6,190	£22,587	£1,472	£23,259	£23,882
Roads Island Workers	6010	£19,499	£21,318	£19,024	£26,124	(£4,806)	£22,065	(£747)	£22,727	£23,341
Roads Contractor labour	6011	£9,648	£15,000	£13,032	£13,032	£1,968	£12,000	£3,000	£12,000	£12,000
Roads Contractor Machine hire	6012	£5,546	£3,500	£557	£557	£2,943	£3,000	£500	£3,000	£3,000
Roads Contractor Stone	6013	£9,754	£6,500	£10,400	£10,400	(£3,900)	£11,000	(£4,500)	£11,000	£11,000
Roads Other materials	6014	£0	£0	£1,014	£1,014	(£1,014)	£1,000	(£1,000)	£1,000	£1,000
Total Roads costs		£44,447	£46,318	£44,027	£51,127	(£4,809)	£49,065	(£2,747)	£49,727	£50,341
Island workers (maintenance & washing down)	6020	£15,382	£17,765	£7,788	£10,788	£6,977	£15,936	£1,829	£16,414	£16,857
Machinery repairs (Avenue workshop)	6021	£18,559	£12,000	£15,002	£18,602	(£6,602)	£15,000	(£3,000)	£15,000	£15,000
Total Machinery Maintenance costs		£33,941	£29,765	£22,790	£29,390	£375	£30,936	(£1,171)	£31,414	£31,857
Island workers	6030	£26,791	£27,708	£21,388	£28,116	(£407)	£28,765	(£1,056)	£29,628	£30,428
Signposts & other repairs	6031	£0	£0	£66	£66	(£66)	£0	£0	£0	£0
Maintenance of cliff paths and signpost maintenance		£26,791	£27,708	£21,454	£28,182	(£474)	£28,765	(£1,056)	£29,628	£30,428
Toilets Island Workers	6040	£11,694	£12,220	£9,083	£11,213	£1,007	£10,577	£1,642	£10,895	£11,189
Toilets Supplies & carting	6041	£4,897	£5,000	£4,235	£5,135	(£135)	£4,968	£32	£5,117	£5,255
Toilets Electricity	6042	£42	£240	£180	£250	(£10)	£280	(£40)	£280	£280
Toilets Sewage disposal	6043	£0	£100	£0	£0	£100	£100	£0	£100	£100
Toilets Repairs and maintenance	6044	£1,942	£10,455	£1,440	£4,885	£5,570	£2,400	£8,055	£2,600	£2,800
Toilets Water supply & tests	6045	£1,064	£500	£596	£596	(£96)	£564	(£6)	£564	£564
Toilets & Harbour Store costs		£19,638	£28,515	£15,534	£22,078	£6,437	£18,889	£9,625	£19,556	£20,188
Island workers	6050	£0	£15,600	£10,728	£14,568	£1,032	£17,222	(£1,622)	£17,739	£18,218
PPM management		£0	£15,600	£10,728	£14,568	£1,032	£17,222	(£1,622)	£17,739	£18,218
Committee Offices and Fire Station	6060	(£254)	£600	£253	£403	£198	£600	£0	£600	£600
Court and Assembly Room	6061	£401	£2,360	£238	£328	£2,032	£1,000	£1,360	£10,500	£500
Visitor Centre	6062	£26	£2,000	£205	£755	£1,245	£2,000	£0	£2,000	£2,000
Harbour Café	6063	£0	£900	£0	£0	£900	£500	£400	£500	£500
Old Hall (inc Amb strn)	6064	£4,246	£2,400	£3,340	£3,959	(£1,559)	£6,000	(£3,600)	£57,000	£3,000
Prison	6065	£0	£900	£17	£17	£883	£900	£0	£900	£900
Island Boreholes	6066	£1,852	£1,800	£3,822	£4,859	(£3,059)	£2,400	(£600)	£2,400	£2,400
La Coupee	6067	£4,377	£3,000	£0	£1,500	£1,500	£152,000	(£149,000)	£30,500	£20,000
Ivy Cottage	6068	£1,927	£3,000	£536	£3,211	(£211)	£3,000	£0	£3,000	£3,000
Petit Quart	6069	£82	£3,000	£224	£250	£2,750	£2,500	£500	£2,500	£2,500
Pre de la Cloche	6070	£2,204	£3,000	£2,201	£2,500	£500	£2,500	£500	£2,500	£2,500
Medical Centre	6071	£4,822	£3,000	£535	£1,485	£1,515	£2,500	£500	£2,500	£2,500
Harbour buildings	new	£0	£0	£0	£0	£0	£5,000	(£5,000)	£0	£0
Island Property maintenance		£19,683	£25,960	£11,370	£19,266	£6,694	£180,900	(£154,940)	£114,900	£40,400
TOTAL ISLAND WORKS (SURPLUS)/DEFICIT		£162,774	£197,926	£139,120	£182,481	£15,445	£348,364	(£150,439)	£286,223	£215,314
EXPENDITURE - ISLAND POLICING		N/C								
Constables/Assistant Constables Salaries	6100	£41,393	£42,804	£32,196	£42,897	(£93)	£42,332	£472	£43,602	£44,780
Training and Uniform	6101	£390	£1,600	£1,009	£1,109	£491	£1,300	£300	£1,300	£1,300
Boat Security	6102	£768	£750	£781	£781	(£31)	£800	(£50)	£824	£846
Guernsey Police SLA	6103	£15,000	£15,000	£11,250	£15,000	£0	£15,000	£0	£15,000	£15,000
Guernsey police visits	6104	£2,878	£3,340	£188	£1,388	£1,952	£2,630	£710	£2,860	£2,890
Constables Phones	6105	£1,858	£1,600	£1,332	£1,782	(£182)	£1,865	(£265)	£1,921	£1,973
Stationery and office costs	6106	£817	£1,550	£474	£549	£1,001	£840	£710	£850	£850
Other costs	6107	£0	£2,400	£2,288	£2,876	(£476)	£1,150	£1,250	£1,150	£1,150
TOTAL EXPENDITURE - ISLAND POLICING		£63,103	£69,044	£49,519	£66,382	£2,662	£65,917	£3,127	£67,507	£68,789
EXPENDITURE - PROCUREURS		N/C								
Procureur Honoraria	6200	£6,813	£7,119	£0	£7,119	£0	£7,368	(£249)	£7,589	£7,794
Carers fees	6210	£20,222	£21,000	£24,716	£31,747	(£10,747)	£34,019	(£13,019)	£35,039	£35,986
Medical Insurance Premiums	6212	£46,391	£120,915	£89,738	£118,317	£2,598	£118,382	£2,533	£121,933	£125,226
Medical costs and Ambulance	6213	£3,194	£5,000	£4,030	£5,000	£0	£5,338	(£338)	£5,500	£5,600
Parish recipients	6214	£25,349	£28,166	£28,757	£38,916	(£10,750)	£43,060	(£14,894)	£44,352	£45,549
Maintenance and Repairs	6215	£353	£0	£1,032	£1,032	(£1,032)	£975	(£975)	£1,000	£1,000
Rent and Tax	6216	£655	£700	£1,596	£1,596	(£896)	£1,750	(£1,050)	£1,803	£1,851
Oil	6217	£8,953	£10,200	£6,136	£8,870	£1,330	£9,500	£700	£9,785	£10,049
Electricity	6219	£2,788	£2,800	£2,868	£3,400	(£600)	£4,000	(£1,200)	£4,120	£4,231
Bank charges	6220	£64	£72	£49	£66	£6	£75	(£3)	£75	£75
Procureur expenses	6221	£373	£180	£125	£161	£19	£200	(£20)	£200	£200
Other costs	6222	£0	£1,048	£0	£0	£1,048	£0	£1,048	£0	£0
TOTAL EXPENDITURE - PROCURERS		£115,154	£197,200	£159,047	£216,224	(£19,024)	£224,667	(£27,468)	£231,397	£237,561
TOTAL DOUZAINÉ (SURPLUS)/DEFICIT		£341,031	£464,170	£347,685	£465,087	(£917)	£638,949	(£174,779)	£585,126	£521,664

ISLAND OF SARK - 2026 BUDGET						
CAPITAL EXPENDITURE FOR THE YEAR TO 31 DECEMBER 2026	2025 Budget	2025 YTD Sept	2025 FY F'cast	Variance FYF to Budget	TOTAL 2026 Budget	Variance 2026 to 2025
EXPENDITURE ITEM						
Tractor / Telehandler	£20,000	£0	£20,000	£0	£30,000	(£10,000)
Emergency Generator (shipping/freight)	£0	£979	£979	(£979)	£0	£0
4 x new skips	£0	£5,501	£5,501	(£5,501)	£0	£0
Trailer (from 2024 budget)	£0	£3,720	£3,720	(£3,720)	£0	£0
New Incinerator	£0	£0	£0	£0	£0	£0
New Sewage System	£0	£0	£0	£0	£0	£0
TOTAL CAPITAL EXPENDITURE	£20,000	£10,199	£30,199	(£10,199)	£30,000	(£10,000)

EXAMPLES OF PROPOSED CHANGES IN DIRECT TAX		
TAX PAYABLE BY:	PROPOSED 2026	ACTUAL 2025
A person with worldwide net assets of not more than £125,000 (2025 £125,000) and not possessing any property on Sark		
Minimum Personal Capital Tax	£630	£549
Cost per week	£12.12	£10.56
Percentage Increase	14.75%	
A person with worldwide net assets of not more than £125,000 (2025 £125,000) and possessing a 40 quarter dwelling		
Property Tax @ £19.40 (2025 £17.60) per quarter	£776	£704
Minimum Personal Capital Tax	£630	£549
Rebate (Tax form Box 6)	(£630)	(£549)
	£776	£704
Cost per week	£14.92	£13.54
Percentage Increase	10.23%	
A person with worldwide net assets of not more than £125,000 (2025 £125,000) and possessing a 40 quarter domestic dwelling, and 40 quarters of Tourist Accommodation		
Property Tax on domestic dwelling @ £19.40 (2025 £17.60) per quarter	£776	£704
Property Tax on tourist accommodation @ £22.00 (2025 £18.65) per quarter	£880	£746
Minimum Personal Capital Tax	£776	£704
Rebate (Tax form Box 6)	(£776)	(£704)
	£1,656	£1,450
Cost per week	£31.85	£27.88
Percentage Increase	14.21%	
A person with worldwide net assets of £140,000 and possessing a 50 quarter dwelling		
Property Tax @ £19.40 (2025 £17.60) per quarter	£970	£880
Personal Capital Tax @ 0.51% of net assets (2025 0.44%)	£714	£616
	£1,684	£1,496
Cost per week	£32.38	£28.77
Percentage Increase	12.57%	
A person electing to pay the forfait and possessing a 60 quarter dwelling		
Property Tax @ £19.40 (2025 £17.60) per quarter	£1,164	£1,056
Personal Capital Tax @ 3.3 times (2025 x 3.0) property tax on dwelling	£3,841	£3,168
	£5,005	£4,224
Cost per week	£96.25	£81.23
Percentage Increase	18.49%	
A person electing to pay the Maximum Personal Capital Tax and possessing a 70 quarter dwelling		
Property Tax @ £19.40 (2025 £17.60) per quarter	£1,358	£1,232
Maximum Personal Capital Tax	£12,619	£10,973
	£13,977	£12,205
Cost per week	£268.79	£234.71
Percentage Increase	14.52%	

TAX BUDGET STATS

2026 Tax Budget	Payers	Rate	Income
Domestic/outbuildings Quarters		£19.40	£489,132
Commercial/Tourist Quarters		£22.00	£185,614
Total budgeted Property Tax			£674,746
OPTION 1 - Forfait	155	3.30	£517,602
OPTION 2 - Member of a forfait paying household	94	£630	£59,220
OPTION 3 - Declaration of assets	34	0.51%	£47,128
OPTION 4 - Minimum tax	167	£630	£105,210
OPTION 5 - Maximum tax	1	£12,619	£12,619
OPTION 6 - Possessor of property with assets less than £125k	108	£0	£0
OPTION 7 - Property not available for 90 nights or more	7	£0	£0
OPTION 8 - Over 69/unable to work, assets less than £150k	61	£0	£0
Total budgeted Personal Capital Tax			£741,778
LESS 2.5% discount if paid in full by 28th January			(£26,149)
Total budgeted Direct Taxation for 2026			£1,390,376



DOUZAINE

Report with Propositions to Budget Chief Pleas Meeting , 19th November 2025

RPI INCREASES TO LICENCES AND FEES FOR 2026

The Douzaine has reviewed all the licence fees it sets as part of a review of budgets for 2026 and beyond including a consideration of necessary levels of expenditure in the future.

Douzaine expenditure covers not only public works costs such as rubbish collection, but also expenditure on island works such as maintaining the cliff paths, roads, public toilets and island properties. Expenditure on the Constables and Procurer costs also fall within its budget.

Other than the charges levied for rubbish and sewage collection and disposal, the Douzaine has no sources of income directly allocated to it, even for the areas of work it manages. Island rents and licence fee income from road users such as tractors, carriages and bicycles all form part of the general island budget.

Given the nature of the Douzaine's expenditure budget, it is reasonable to assume that, in effect, the money from licences and rents comes back to the Douzaine, but most of its revenues come from general revenues including taxation, which is not unreasonable as its work serves the whole island.

The extent to which particular income streams such as licence fees from road users should be specifically allocated to specific uses such as road maintenance is a different conversation, but one that the Douzaine would welcome.

The Douzaine is aware of much work that needs to be done as part of its service to the island, both this coming year and in future years. As well as the well known planned stabilisation works on La Coupée and the cliffs around the harbour, including the harbour quarry, work is needed to bring the roads up to a better standard, to repair the public areas of the Old Island Hall, and to improve the facilities for sewage and rubbish disposal.

As part of the process to prepare Douzaine budgets for 2026 and beyond, we have reviewed all licence fees set by the Douzaine. In an ideal world, there would be no increases in licences, but in the real world, no increases means that our income will fall further behind our costs, which will, inevitably, rise by at least RPI.

To take only one example, as the Douzaine's verbal report to Michaelmas Chief Pleas on the 1st October 2025 noted, the income from our road users such as tractor drivers is around half what it costs to maintain Sark's public roads, which means that the rest of the costs must be covered from other revenues such as general taxation. Compare this to the UK where road taxes raise more than twice what is spent on the roads.

It has also been some years since licence fees were last increased and, consequently, they are significantly lower in real terms than when they were last considered.

Consequently, the Douzaine believes that an increase based on cumulative RPI since that last increase is not unreasonable. For clarity, this would use the States of Guernsey Inflation Calculator as generally used by Chief Pleas and available on the States of Guernsey website. The RPI given for the most up-to-date whole years is used.

It is the case that tractors and trailers are, as you'd expect, the heaviest users of our roads and give rise to significantly more road maintenance than other road users. Given that tractors are used by businesses to generate their income, it's not unreasonable that they should contribute more.

Lastly, carriage licences were last raised in 2010. If we were to use RPI since then, that would mean a 60% rise across the board. We felt this would be unfair to take in one step so have proposed rises less than inflation over that period.

As a general rule, and subject to future Douzaine discussions, we think that a regular RPI-based increase each year will be easier for licence fee payers than big rises every few years or so.

The Propositions match those presented to Chief Pleas on previous occasions. To take them in turn:

Proposition 1 covers Horse, Dog, Bicycle and Electric Bicycle Taxes

These fees were last increased for 2021, with Electric Bicycles being included for the first time. In the last 5 full years available, RPI has increased by some 28%. It is therefore proposed to increase fees by 28% rounded to the next whole pound.

	2021	proposed for 2026
Horse	£25	£33
Dog	£13	£17
Bicycle	£14	£18
Electric Bicycle	£14	£18

If approved, these increases will come into effect from the 1st January 2026.

Proposition 2 covers Tractor Vehicle and Driver Fees

The increase for the Tractor Driver's licence is in-line with the principle of "RPI since last raised" being, as before, 28%. It is obvious that the proposed Tractor licence is significantly higher than that. RPI since last raised would mean a rise to £192. But in discussions, and we're fortunate to have tractor users on the Douzaine, we did feel that it is reasonable to ask Tractors to contribute more as a percentage than they do now. And, has been pointed out to us by other tractor users, it is still less than a pound a day. That is not an unreasonable charge for a business using a tractor to generate income.

Construction Vehicles remain at the same level as Tractors. There is also the potential need for a Licence for Combine Harvesters, but the only one there is on the island is not currently in use as no-one is growing corn. That will be considered by the Douzaine if it becomes needed.

	2021	proposed for 2026
Tractor	£150	£300
Construction Vehicle	£150	£300
Tractor Driver	£15	£20

If the above charges are approved, the Douzaine will draft and sign a Regulation to bring them into effect. This Regulation will be laid before Chief Pleas at the next available meeting.

Proposition 3 covers Carriage Licences

The current level of Carriage Licences was set in 2010. RPI has risen some 60% since then. If we followed the RPI principle, this would mean Vans having to rise to nearly £50 and the other categories in proportion. The Douzaine did not feel comfortable in asking for such a large increase in one step – particularly from something that is a special tourist attraction for Sark. We therefore propose a lower increase as in this table.

	2010	proposed for 2026
Carriages – 2 wheeled	£7.50	£10
Carriages – Victoria	£15	£20
Carriages – Wagonette	£20	£30
Carriages – Van	£30	£40

Proposition 4 covers Carriage Driver Licences

Carriage Driver Licences were also increased in 2021. It is proposed to increase these slightly less than the RPI principle for the same reasons as outlined above.

	2021	proposed for 2026
Carriage Driver	£12	£15
Carriage Driver from 1 Jul (1/2 year)	£6	£7.50

Proposition 5 covers Firearms & Shotgun Certificate charges.

These are currently very low and haven't been increased since 2002 when set at £5. The RPI principle outlined above means a proposal of £11. This is still very low compared to other areas such as Guernsey (initially £50, then £30 renewal) or the Isle of Wight (£198 for 1st five years). This may be reviewed in 2026.

	2002	proposed for 2026
Firearm or shotgun certificate	£5	£11

Mobility Scooters

The last category is Mobility Scooters. This is currently set at £20. These are obviously vital for those who need them to get about, and therefore the Douzaine has no proposal to increase fees.

Summary

In summary, the Douzaine does not like increasing fees. We are very aware they are costs many people will have to pay. That said, we are also very aware that the demands on general taxation are very large over the next few years – not least for major projects falling in our brief such as La Coupée, the Harbour Quarry, the Old Island Hall, Rubbish disposal and sewage.

We think these increases are reasonable in rebalancing the contribution from the heaviest users, reasonable for all of us with bicycles and fair on the tourist attraction of carriages. We ask that these Propositions are carried.

Proposition 1 –

That Chief Pleas approves the Ordinance entitled The Financial Provisions (Variation of Rates) (Sark) Ordinance 2025.

Proposition 2 –

That Chief Pleas approves the changes to Tractor, Construction Vehicle and Tractor Driver Licence charges as outlined in the above report.

Proposition 3 –

That Chief Pleas approves the changes to Carriage Licence charges as outlined in the above report.

Proposition 4 –

That Chief Pleas approves the changes to Carriage Driver Licence charges as outlined in the above report.

Proposition 5 –

That Chief Pleas approves the changes to the prescribed fee for Firearms or Shotgun Certificate in the Firearms (Sark) (Commencement and Fees) Ordinance, 2002 as outlined in the above report.

**Conseiller Mike Locke
Chair, Douzaine**



Office of the Sark Electricity Price Control Commissioner

PRICE CONTROL ORDER

FOR PRICES CHARGED BY SARK ELECTRICITY LIMITED ("SEL")

FOR THE PERIOD

01st OCTOBER 2025 – 30 SEPTEMBER 2027.

Shane Lynch

Sark Electricity Price Control Commissioner

30th of September 2025

INTRODUCTION

1. On the 26th of August 2025, Sark Electricity Limited ('SEL') announced that it was increasing its unit price by 91% from 49 p/kwh to 93.6 p/kwh. This increase included a 40 p/kwh "Legal Levy" to fund a legal challenge of Chief Pleas' decision to exercise its legal right to compulsory purchase SEL.
2. Later that same day, I announced that I was investigating this revised price to determine if it was, or was not, fair and reasonable, pursuant to sections 3(1) and 13 of The Control of Electricity Prices (Sark) Law, 2016 ("the Law").
3. On the 27th of August 2025, SEL announced a further increase to its unit price of 20 p/kwh. SEL referred to this further increase as a "2025 EPC Price Consultation Levy" to fund its costs in responding to consultations associated with my determination and any subsequent price control order.
4. Over this two-day period, SEL increased its unit price by 132% from 49 p/kwh to 113.6 p/kwh. This resulted in SEL having the highest electricity prices in the World.
5. On the 1st of September 2025, pursuant to section 14 of the Law, I issued a consultation paper to SEL setting out my preliminary conclusion that the revised price was neither fair nor reasonable. This consultation paper also set out my reasons for this preliminary conclusion.
6. SEL was given the opportunity to make both written and verbal representations on this consultation paper. SEL did not avail of either opportunity.
7. On the 16th of September 2025, pursuant to section 13 of the Law, I determined that SEL's revised unit price was neither fair nor reasonable, and I set out my reasons for this determination.
8. On the 19th of September 2025, pursuant to section 16 of the Law, I issued a consultation paper to SEL setting out a draft price control order.
9. This draft price control order specified a formula and value for a maximum unit price (p/kwh), maximum values for monthly metering charges, and a maximum monthly standby charge for own-generators. The consultation paper also set out in some detail how each of these values were determined. I also provided SEL with a financial model.
10. SEL was given the opportunity to make both written and verbal representations on this consultation paper. Once again, SEL did not avail of either opportunity.
11. Pursuant to section 15 of the Law, I am now making a price control order to take effect from midnight on the 30th of September 2025, and to last for a term of two years.
12. In the next sections of this paper I set out the maximum charges allowed under this price control order, and I explain how each of these maximum charges were determined. I also explain how the maximum unit price will be adjusted for

changes in fuel prices, changes in consumption, changes in other revenues, any capital expenditure on replacement assets, annual inflation and annual depreciation of existing assets.

THE MAXIMUM ALLOWED UNIT PRICE

13. When making a price control order, pursuant to section 16 (1) of the Law, I must take all material considerations into account including those referred to in section 13(2) of the Law.
14. In this price control order these considerations have been brought together into a formula to calculate a maximum allowed unit price (p/kwh).
15. This is determined by considering the revenues that an efficient operator would require and dividing this by forecast consumption. These “allowed revenues” must be capable of covering the fixed and variable costs of an efficient operator, including the cost of capital.
16. Consideration, however, must also be given to “other revenues” which SEL will receive outside of the unit charge. These include revenues from the metering charges, and the standby charge and profits from buying power from own-generators at a discount to its avoided fuel cost.
17. Actual fuel prices, consumption and other revenues in each month will be different from the values that were originally forecasted. Uncorrected, this would result in SEL either over or under-recovering its actual costs. To ensure that SEL is not faced with this risk, it is therefore necessary to introduce a monthly correction mechanism.
18. Given that this will be a 2-year price control, it is also necessary to ensure that fixed operating costs are adjusted annually to allow for inflation.
19. As will be explained further below, it is also necessary to adjust depreciation and return on capital charges on an annual basis, and to allow for the addition of any new capital expenditure to replace assets.
20. The formula for the monthly unit price cap (p/kwh) is as follows:

$$P_{\max} (p/kwh) = [AFCC - OR] / C + [VFCC] + K$$

Where:

AFCC = The allowed fixed cost component (p),

OR = Other revenues (p),

C = Consumption (kwhs),

VFCC = Fuel cost component (p/kwh), and

K = Correction factor (p/kwh)

21. I will now explain how each of the components in the above formula are determined. Some of the data used comes from a supporting financial model which has been shared with SEL.

VARIABLE FUEL COST COMPONENT (p/kwh)

22. Variable fuel costs incurred by SEL, and expressed in p/kwh, are the product of the delivered diesel price (p/litre) to Sark and the assumed overall conversion factor (kwhs/litre) for converting this fuel into electricity delivered.

23. In this price control order, I will continue to use an overall conversion factor of 2.92 kwhs/litre, the actual weighted average diesel cost incurred by SEL, and a freight cost of 6.7 p/litre.

24. SEL informed me that its diesel cost in September was 50.47 p/litre. I intend to use this value to calculate the opening variable fuel cost component.

25. The opening Variable Fuel Cost Component (p/kwh) for October 2025 is calculated as:

$$VFCC \text{ (p/kwh)} = (50.47 + 6.7) / 2.92 = 19.58 \text{ p/kwh}$$

ALLOWED FIXED COST COMPONENT (AFCC)

26. The allowed fixed cost component includes allowances for fixed operating costs, depreciation and return on investment. In the following sections, I set out how I determined each of these values.

Fixed Operating Costs:

27. Fixed operating costs are the costs associated with running the business on a daily business. They consist of staff costs, operational costs, service and administration costs.
28. Operational costs consist mainly of maintenance and consumables. Service costs consist mainly of insurance, rent, rates, accountancy fees, bank charges, and other professional services. Administration costs consist mainly of IT, telephone, postage and cleaning costs.
29. Other professional services are any costs that SEL may incur to help with its consultation responses to proposed determinations or price control orders.
30. The allowances for these fixed operating costs in this price control order are shown in Table One below, together with the fixed operating costs projected by SEL in its recent tariff announcement.

Table One: Fixed Operating Costs

Cost Category	PCO Allowance For 2025-26	SEL Projection For 2025-26
Managing Director Remuneration	58,671	96,022
Other Director Remuneration	0	14,440
Other Staff Remuneration	205,349	174,909
Operational Costs	39,114	43,273
Services	44,003	40,523
Administration	9,779	14,860
Provision for Dilapidations	5,828	3,983
Total Fixed Operating Costs	362,744	388,010

31. The allowance for fixed operating costs above was determined by applying Guernsey RPIX inflation of 3.8% for 2024-25 to the allowance in the 2024-25 price control order.
32. It should be noted that a price control order does not set individual allowances for each cost category in the table above. Rather, an overall allowance is set for fixed operating costs. SEL is then free to manage its business as it sees fit and has an incentive to out-perform this allowance.

33. Services includes an allowance of c£20,000 per year for other professional support in responding to consultations by my office. This allowance is based on an assumption that SEL may have to respond to three consultations over a 2-year period and incur professional fees of c£13,000 per consultation.
34. However, SEL did not make any representations to either of the two consultations leading up to this price control order.
35. I also note that during the month of September 2025, SEL charged consumers 20 p/kwh as a Consultation Levy. I estimate that, if all consumers were to pay this, in October 2025, this would raise c£23,000 for SEL. Given that SEL did not actually incur any costs responding to consultations, it may wish to reconsider if its inclusion in consumers bills for September 2025 is justified.
36. Given that SEL did not incur any costs responding to the last two consultations, I also considered reducing the £20,000 per year allowance for other professional services. However, the compulsory purchase of SEL is likely to occur during the term of this price control, and the valuation process could result in some additional costs for SEL. I have therefore decided to leave this allowance unchanged.
37. As I have already explained in my earlier determination however, I do not consider it to be fair and reasonable to include an additional allowance to fund a legal challenge by SEL of its compulsory purchase.
38. SEL's projected costs are some 7% higher than the proposed allowance. I note however, that SEL demonstrated in its recent tariff announcement that it outperformed its fixed operating cost allowance in 2024-25, notwithstanding its claim in regard to legal costs.
39. I see no justification for the introduction of another part-time Director in a business the size of SEL. I note that, if this cost was removed, and if overall remuneration was in line with the allowance, SEL's projected fixed operating costs would only be 1% higher than the overall allowance.

Depreciation and Return On Investment Costs:

40. In a regulated infrastructure business, investments in plant and equipment tend to be "lumpy". Rather than consumers paying for these investments immediately, they typically pay for them in equal annual installments over the expected life of the assets. These payments are known as depreciation payments.

41. The outstanding amount owed by customers is accounted for in what is known as the Regulatory Asset Base ("RAB"). Over time, the outstanding Regulatory Asset Value ("RAV") will decrease due to depreciation payments and increase when plant and equipment needs to be replaced.
42. Section 13(2) of the Law requires me to take account of both the acquisition cost of plant and equipment and any replacement costs of plant and equipment.
43. In this price control, I have used a RAB for the plant and equipment acquired by the new owner in March 2020. The RAV as at the 1st of October 2025 is £362,545. This value was determined by taking the acquisition price in March 2020 and subtracting depreciation payments since then.
44. Details of the 2020 acquisition price have already been provided to me by SEL in verbal representations and subsequent e-mails. Pursuant to section 5 of the Law, I have recently required SEL to provide me with further documentary evidence of this. This has still not been provided.
45. In this price control, I have continued to use a 6-year accelerated depreciation schedule
46. for the acquisition assets. This means that the acquisition assets will be fully paid for by consumers by October 2030.
47. In this price control, I have also used a separate RAB for the generator that was replaced during the last price control period. The RAV as at the 1st of October 2025 is £25,909. This value was determined by taking the replacement cost and subtracting depreciation payments since that time.
48. In this price control, I have continued to use a 3-year accelerated depreciation schedule for replacement assets. This means that the replacement generators will be fully paid for by consumers by October 2027.
49. In regard to return on investment, for this price control I have continued to use a nominal allowed rate of return on 8.23% applied to the average RAV values during the year.

50. A financing cost of 8.23% is also allowed on an assumed working capital value of £80,000.

51. I have provided SEL with a financial model which sets out the details of the calculations for allowed depreciation and return on investment charges.

OTHER REVENUES (OR)

52. During the price control period, SEL will receive other revenues from a metering charge, the standby charge and profit from buying power from self-generators at a discount to its avoided fuel cost. These are considered in turn below.

Metering Charges:

53. SEL announced a new metering charge from September 2025 of £3.43 per month for a single-phase meter, and £4.65 per month for a three-phase meter. This is a significant decrease compared to the existing charge of £10/month for all meters.

54. For this price control, I have assumed 512 single-phase meters and 5 three-phase meters. This results in £21,353 of forecast revenues from metering charges for a 12-month period.

55. This will however be adjusted monthly by the correction mechanism to reflect actual metering revenues.

Standby Charges For Own-Generators:

56. Following SEL's September tariff review, this charge remained unchanged at £5/kw per month.

57. For this price control, I have assumed £11,280 of forecast annual revenues from standby charges.

58. This too will be adjusted on a monthly basis by the correction mechanism to reflect actual standby charges.

Fuel Savings From Buying Back Electricity:

59. In its September tariff review SEL reduced its buy-back tariff to 9.9 p/kwh for own-generators. This provided a saving for SEL because it avoids a fuel cost of £19.58 p/kwh.

60. For this price control, I am proposing to assume a saving of $(0.1958 - 0.099) \times 17,181 = £1,663$.

61. This too will be adjusted on a monthly basis by the correction mechanism to reflect actual fuel savings.

Therefore, the total forecast other revenues for the period October 25 – September 26 is: $(21,353 + 11,280 + 1,663) = £34,296$.

FORECAST CONSUMPTION

62. In response to a recent information request, SEL confirmed that it assumed annual forecast demand as 1,385,000 kwhs in its September tariff announcement.

63. This compares to actual demand of 1,381,733 kwhs for the period August 24 – July 2025.

64. For the purposes of this price control, I am proposing to assume annual forecast demand as 1,400,000 kwhs. This assumes modest annual demand growth rate of 1.3%

65. This too will be adjusted on a monthly basis by the correction mechanism to reflect actual consumption.

ADJUSTMENTS (K)

66. The maximum allowed unit price is based on forecasts for delivered fuel price, consumption and other revenues. The actual monthly values for these will be different from these forecasts. For this price control, I will continue to use the same monthly correction mechanism that was used in previous price controls. Details of this are set out in the Appendix to this price control order.

67. There will also be a need to review the allowance for fixed operating costs from April 2026 to take account of inflation, and to adjust the RABs to account for depreciation.

68. Throughout the period of the price control, the RAB will also need to be adjusted to take account of any additional asset replacements. This in turn will result in an increase in depreciation and return on investment costs.

69. SEL will be required to provide basic information about any asset replacements prior to approval for inclusion in the RAB. This information will be the reason for the proposed replacement, a cost quotation, and an indicative schedule for the replacement.

CALCULATION OF THE MAXIMUM UNIT PRICE (p/kwh)

70. Table Two below sets out the calculation of the maximum unit price based on the formula in paragraph 20 above.

Table Two: Calculation of the Maximum Unit Price (p/kwh)

Price Component	Value
Fixed Operating Costs (£)	362,744
Depreciation Cost (£)	83,477
Financial Cost (£)	38,053
TOTAL FIXED COSTS (£)	484,275
Other Revenues (£)	34,296
Forecast Consumption (kwhs)	1,400,000
Fixed Cost Component (p/kwh)	32.14
Fuel Cost Component (p/kwh)	19.58
Total Unit Price (p/kwh)	51.72

71. For this price control, the maximum unit price will be set at an opening value of 52 p/kwh. This value will be subsequently adjusted as described above.

OTHER PRICE CAPS

72. In this price control order, I have also set maximum prices for the monthly metering charges and for the monthly standby charge for own-generators. I have set these at the values in SEL's recent tariff announcement.

73. The maximum allowed prices are as follows:

- a. Maximum standby charge for own-generators = £5/kw per month.
- b. Maximum single-phase metering charge = £3.43 per month.
- c. Maximum three-phase metering charge = £4.65 per month.

APPENDIX: MONTHLY CORRECTION MECHANISM

Monthly Data Requirements from SEL:

By the 15th of each month (m), the following data for the previous month (m-1) is required from SEL:

- The total quantity of electricity sold to customers in kwhs (QS)
- The total quantity of electricity purchased from own-generators in kwhs (QP)
- The quantity and delivered price of each fuel delivery
- The total invoiced for connection fees (£), and
- The total invoiced for standby charges (£).

Monthly Forecasts

The maximum unit price has been calculated using the following assumptions:

The forecast quantity (QF) of electricity sold each month by SEL is:

Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
116,573	127,909	130,848	140,784	131,827	115,453	113,354	103,978	112,655	103,979	100,060	102,579

The annual forecast sales are 1,400,000 Kwhs.

The forecast margin from buying back electricity from own-generators is forecast at £138/month.

The weighted average delivered fuel price is forecast at 57.17p/litre. Using an overall conversion factor of 2.92, this results in a variable fuel cost component (VFCC) of 19.58p/kwh.

The total forecast for connection fees is £1,779/month.

The total invoiced for standby charges is £940/month.

Correction Mechanism:

After the data is received from SEL by 15th of each month (m), for the previous month (m-1), the total amount of under or over-recovery will be calculated for that previous month (m-1), as follows:

The under or over-recovery caused by the volumes of electricity sold (QS) by SEL differing from the figures in the table above (QF) will be calculated as:

Correction(Q) (£) = (D/100) x (QF – QS), where

D is the difference between maximum unit price (P) and the variable fuel cost component (VFCC).

The under or over-recovery caused by changes in fuel prices will be calculated as:

Correction (FP) (£) = QS x (AFP – 57.17) / (2.92 x100)

Where AFP is the weighted average delivered fuel price (p/litre).

The under or over-recovery caused by the actual invoices for connection fees and standby charges will be calculated as:

Correction (other revenues) (£) = $[32,633 / 12] - (\text{total invoiced for connection fees} + \text{standby charges})$

The under and over recovery for buy-back margin (BM) will be calculated as:

Correction (buy-back margin) (£) = $(1,663/12) - (QP \times 0.099)$

Balancing Fund:

On 01st October 2025, a Balancing Fund will be commenced with an opening value of zero. This Balancing Fund will then be adjusted each month as:

Balancing Fund (m+1) = Balancing Fund (m)

+/- Correction Q (consumption)

+/- Correction FP (fuel price)

+/- Correction OR (connection fees and standby charges)

+/- Correction BM (buyback margin)

If the Balancing Fund exceeds £5,000 in any month, in either direction, the maximum unit price, P (p/kwh), for the following month (m+1) will be adjusted as:

$P(m+1) = P(m) + (\text{Balancing Fund } m+1) * (100/QF)$, where QF is the forecast quantity of electricity sold by SEL in month (m+1), as set out in the table above. The price will be adjusted to the nearest one pence and the remainder kept in the Balancing Fund.

If this amount is less than £5,000 (in either direction), the amount will be added to the Balancing Fund.

