## **NJTA Sponsor Showcase**

This is a continuing series of articles intended to spotlight our sponsors by providing a brief bio or history and a short explanation of the products or services they offer. Please consider our club sponsors whenever you are planning the purchase of goods or services.

## **Hagerty Classic Car Insurance**

For People Who Love Cars

Hagerty Insurance has been a long time supporter of NJTA events and is a 2017 VTR sponsor as well.

In the beginning, as told on the Hagerty website, Frank and Louise Hagerty were personal lines insurance agents. Their true passion however, was vintage boats and classic cars. But this posed a problem as they couldn't find insurance coverage for their treasured wooden boats. So in 1984, they invented their own. Out of the family basement they launched the first Agreed Value policy for boats, completely changing the way collector boats were insured. This specialty coverage was a big hit and within a few years, half of all vintage boat owners were Hagerty clients. It soon became apparent that classic cars deserved better coverage as well and in 1991 they introduced the first specialty auto policy that combined agreed value, flexible usage and in-house claims handling. Over the succeeding decades, the Hagerty family business has become the worldwide leader of collector car and boat insurance. Under CEO McKeel Hagerty they currently protect over one million vehicles, 12,000 boats, and 30,000 motorcycles worth a total of \$30 billion.

But the Hagerty contribution goes beyond innovation and numbers. Ten percent of their net revenue is donated to programs and organizations devoted to preserving the classic car hobby. For example, Hagerty supports organizations and initiatives such as Hagerty Youth Programs, the Historic Vehicle Association, the RPM (Restoration, Preservation, Mentorship) Foundation, and National Car Clubs. Community service and employee participation in restoration projects also helps to support the classic car hobby. Further information on these activities can be found on the Hagerty website.

Hagerty collector and classic car insurance provides Guaranteed Value Coverage, Flexible Usage (no fixed mileage restrictions, see their caveat), and Hagerty Plus, along with expert claims handling and customer service - further details are available on the website. The Hagerty website also contains vehicle valuation tools, information on classifying a vehicle including a free valuation, plus the well respected and independently published Hagerty Price Guide (a one year, three issue subscription, is \$40 in the USA).

Additional information regarding traveling collector coverage, a vehicle under construction endorsement, memorabilia protection, spare parts & tools coverage, cherished salvage coverage (keep your vehicle and still receive the full guaranteed value in the event of a total loss), moving your vehicle(s) in an emergency situation, and surety bonds can be found on the Hagerty website. You can also access articles and videos, repair and online manuals, reader stories and subscribe to a weekly newsletter.

Interested in apparel, accessories, gifts, or garage and home items? Check out The Shop: Assembled by Hagerty.

And last, but certainly not least, you can also obtain a free no obligation quote for classic car insurance and find a local agent on the Hagerty website.

A visit to the Hagerty website can be both entertaining and informative. And when it comes to your Triumph, who wouldn't benefit from learning a little more about their insurance coverage? Ask questions and understand your policy now, don't wait until you have to file a claim to learn the extent of your coverage.

## **Contact Information**

The Hagerty Insurance Agency, LLC is located at 141 River's Edge Drive in Traverse City, Michigan, 49685. (Mail use P.O. Box 1303)

The main telephone number is 877-922-9701.

The Hagerty website address is <a href="www.hagerty.com">www.hagerty.com</a>.