

Summer Village of Bondiss
BYLAW NO. 1-22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BONDISS FOR THE 2022 TAXATION YEAR

Whereas, the Summer Village of Bondiss has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on Saturday, May 07, 2022 and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Bondiss for 2022 total \$638,711; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$304,136 and the balance of \$334,565 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

| | |
|---------------------------------------|-----------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm land | \$162,759 |
| Non-residential | \$2,710 |
| Greater North Foundation | \$ 6,322 |

Whereas, the Council of the Summer Village of Bondiss is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Summer Village of Bondiss as shown on the assessment roll is:

| | |
|-----------------|-------------------|
| | <u>Assessment</u> |
| Residential | \$63,916,610 |
| Non-residential | \$716,260 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Bondiss, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Bondiss:

| | Tax Levy | Assessment | Tax Rate |
|---|-----------------|-------------------|-----------------|
| General Municipal (Residential & Farm) | \$137,670 | \$63,916,610 | 2.1539 |
| General Municipal (Non Residential) | \$1,543 | \$716,270 | 2.1539 |
| Alberta School Foundation Fund (ASFF) | | | |
| Residential/Farm land | \$158,936 | \$63,916,610 | 2.4866 |
| Non-residential | \$2,710 | \$685,180 | .0760 |

| | | | |
|---------------------------------|---------|--------------|-------|
| Greater North Foundation | \$6,322 | \$64,632,870 | .0978 |
| Designated Industrial | \$19.00 | \$245,730 | .0766 |

2. The minimum amount payable as property tax for general municipal purposes shall be \$550.00.

A special road levy of \$50.00 per taxable property shall be applied to 2022 Taxes.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 7th day of May, 2022.

Read a second time on this 7th day of May, 2022.

Read a third time and passed by unanimous consent on this 7th day of May, 2022.

Summer Village of Bondiss

April Clark, Mayor

Ed Tomaszuk, Chief Administrative Officer