

**Summer Village of Bondiss**  
**BYLAW NO. 1-24**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BONDISS FOR THE 2024 TAXATION YEAR**

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**Whereas**, the Summer Village of Bondiss has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on Thursday, April 4, 2024 and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Bondiss for 2024 total \$381,583; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$216,078 and the balance of \$165,505 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$170,894
Commercial/Linear	\$2,877
Greater North Foundation	\$ 10,909*

\*Note—Includes under levy of \$1,873.00 from 2023

**Whereas**, the Council of the Summer Village of Bondiss is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Bondiss as shown on the assessment roll is:

**Assessment**

Residential	\$ 71,327,320
Commercial	\$ 670,360
Linear	\$ 272,110

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of Bondiss, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Bondiss:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal (Residential &amp; Farm)</b>	\$163,346	\$71,327,320	2.2901
<b>General Municipal (Commercial)</b>	\$1,535	\$670,360	2.2901
<b>General Municipal (Linear)</b>	\$623	\$272,110	2.2901
<b>Alberta School Foundation Fund (ASFF)</b>			
<b>Residential/Farm land</b>	\$170,894	\$71,327,320	2.3959
<b>Non-residential (Commercial / Linear)</b>	\$2,877	\$942,470	3.0522
<b>Greater North Foundation</b>	\$10,909	\$72,269,790	0.1509
<b>Designated Industrial</b>	\$21	\$272,110	0.0765

2. The minimum amount payable as property tax for general municipal purposes shall be \$550.00.
3. That this bylaw shall take effect on the date of the third and final reading.  
 Read a first time on this on this 18th day of April, 2024.  
 Read a second time on this 18th day of April, 2024.  
 Received unanimous consent to be given third reading on this 18th day of April, 2024.  
 Read a third time on this 18th day of April, 2024.

**SUMMER VILLAGE OF BONDISS**

  
 April Clark, Mayor



**Kim Bancroft, CAO**

