



BYLAW 14-25

**THE PURPOSE OF THIS BYLAW IS TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BONDISS
FOR THE 2025 TAXATION YEAR.**

WHEREAS the Summer Village of Bondiss has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 22, 2025; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Bondiss for 2025 total \$413,332 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$246,916 and the balance of \$166,416 is to be raised by general municipal taxation, and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 194,473
Non-residential	\$ 3,402
Senior Foundation	\$ 9,749
Designated Industrial (Non-residential)	\$ 20

WHEREAS the council of the Summer Village of Bondiss is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the taxable assessed value of all property in the Summer Village of Bondiss as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$ 75,254,610
Commercial	563,560
Linear	<u>287,550</u>
TOTAL TAXABLE ASSESSMENT	\$ 76,105,720

NOW THEREFORE under the authority of the Municipal Government Act, the council of the Summer Village of Bondiss, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of Bondiss:

GENERAL MUNICIPAL TAXES	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Residential	\$164,555	\$ 75,254,610	2.1866
Commercial	\$ 1,232	\$ 563,560	2.1866
Linear	<u>\$ 629</u>	\$ 287,550	2.1866
	\$166,416		

**ALBERTA SCHOOL
FOUNDATION FUND**

Residential	\$194,473	\$ 75,254,610	2.5842
Commercial	\$ 2,253	\$ 563,560	3.9974
Linear	<u>\$ 1,149</u>	\$ 287,550	3.9974
	\$197,875		

**GREATER NORTH
SENIORS FOUNDATION**

Residential	\$ 9,640	\$ 75,254,610	0.1281
Commercial	\$ 72	\$ 563,560	0.1281
Linear	<u>\$ 37</u>	\$ 287,550	0.1281
	\$ 9,749		

DESIGNATED INDUSTRIAL

Residential	\$ -	\$ 75,254,610	-
Commercial	\$ -	\$ 563,560	
Non-Residential	<u>\$ 20</u>	\$ 287,550	0.0701
	\$ 20		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 22nd day of April, 2025.

Read a second time this 22nd day of April, 2025.

Consent to proceed to third reading this 22nd day of April, 2025.

Read a third time and finally passed this 22nd day of April, 2025.



Mayor



Chief Administrative Officer