

RESOLUTION TO ADOPT BUDGET - #428

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SUGAR CITY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 1996, AND ENDING ON THE LAST DAY OF DECEMBER, 1996.

WHEREAS, the Board of Trustees of the Town of Sugar City has appointed Talbot Allumbaugh, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Talbot Allumbaugh has submitted a proposed budget to this governing body on October 23, 1995, for it's consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 1995 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUGAR CITY, COLORADO;

Section 1. The estimated expenditures for each fund are as follows:

General Fund	\$ 38,261.31
Water/Sewer Fund	\$ 71,057.31
Conservation Trust Fund	\$ 2,000.00
Firemen's Pension	\$ 100.00
Total	\$111,418.62

Section 2. That estimated revenues for each fund are as follows:

General Fund

From unappropriated surpluses	
From Sources other than general property tax	\$ 27,091.67
From the General Property tax levy	\$ 11,169.64
Total General Fund	\$ 38,261.31