

RESOLUTION

WHEREAS, Section 31-30-1005(1)(k), C.R.S. as amended (S.B. 82 (1985)), and Section 404 of the Fire and Police Pension Association (FPPA) rules and regulations, provide that an employer having a pension plan for its volunteer firefighters may elect to affiliate with FPPA by filing a resolution with the Association; and,

WHEREAS, such affiliation is for the purpose of having FPPA administer such pension plan and manage the funds of such pension plan for investment;

NOW THEREFORE BE IT RESOLVED by the Sugar City Town Board that:

1. The Town of Sugar City does hereby elect to affiliate with the Fire and Police Pension Association for the purpose of having FPPA administer its volunteer pension plan and manage the plan's funds for investment; and

2. Such affiliation shall become effective on August 16, 1995, assuming all necessary forms, procedures and other relevant work is completed; and

3. This resolution shall become effective August 16, 1995, and the Sugar City Town clerk is directed to file a certified copy of this resolution with the Fire and Police Pension Association as soon after August 16, 1995, as practicable, together with a list of the assets currently held by the volunteer pension plan.

INTRODUCED on August 15, 1995

BY:

Sugar City Board of Trustees

ATTEST:

Gayle Dutton

APPROVED:

Jim King Mayor