

RESOLUTION NO. 2012-03

A RESOLUTION AMENDING TOWN OF SUGAR CITY SANITARY SEWER RATES

WHEREAS, the town of Sugar City owns and operates a sanitary sewer system for the benefit of its customers; and

WHEREAS, the town of Sugar City previously adopted Ordinance No. 2008-SW in which the town issued a revenue bond; and

WHEREAS, the irrevocable ordinance mandates that the town maintain, enforce, and collect rates, fees, plant investment fees, availability fees, tolls and charges for the use of the system sufficient to pay all operating costs of the sanitary sewer system plus an amount equal or greater than one-hundred-ten percent (110%) of the principal and interest due on the revenue bond each year; and

WHEREAS, the Board of Trustees are authorized by ordinance to increase Sanitary Sewer rates, fees, plant investment fees, availability fees, tolls and charges for the use of the system by resolution.

WHEREAS, system expenses have increased and it is necessary to increase revenues to maintain compliance with the mandates of Ordinance No. 2008-SW.

NOW THEREFORE BE IT RESOLVED by the Town of Sugar City Board of Trustees as follows.

1. The Town of Sugar City Board of Trustees hereby amends the Town of Sugar City Sanitary Sewer Rates as follows:
 - a. The minimum sanitary sewer charge for all sanitary sewer customers inside and outside the municipal limits of the Town of Sugar City shall be twenty-two dollars and fifty cents (\$22.50).
 - b. All other assessments shall remain the same.
 - c. The rates are amended effective, *nunc pro tunc*, with the billing cycle November 25, 2011 through December 25, 2011.
 - d. The rates amended by this resolution shall remain in effect for a minimum period of twenty-four (24) months unless increased by resolution properly adopted by the Board of Trustees.

PASSED, ADOPTED, AND APPROVED this 9 day of August 2012.

TOWN OF SUGAR CITY

By Glenn R. Ross
Mayor

ATTEST:

Jennifer W. Morgan
Town Clerk / Deputy Clerk