

RESOLUTION NO. 2020-01

**A RESOLUTION OF THE TOWN OF SUGAR CITY, COLORADO STATING ITS
OPPOSITION TO THE SALE OF CERTAIN STOCK AND WATER RIGHTS OWNED
BY THE TOWN AND FINDING THAT ITS STOCK AND WATER RIGHTS ARE
BEING USED AND HELD FOR A GOVERNMENTAL PURPOSE**

WHEREAS, the Town of Sugar City, Colorado ("Town") owns certain stock and water rights as a shareholder of Lake Henry, Colorado Canal, and Twin Lakes; and

WHEREAS, the Town Trustees desire to make it known to the Town and future Trustees that the Town does not desire to sell its water rights or lease them to any municipalities; and

WHEREAS, Section 31-15-713(1)(a), C.R.S, states "[t]o sell and dispose of waterworks, ditches, gasworks, geothermal systems, solar systems, electric light works, or other public utilities, public buildings, real property used or held for park purposes, or any other real property used or held for a governmental purpose. Before any such sale is made, the question of said sale and the terms and consideration thereof shall be submitted at a regular or special election and approved in the manner provided for authorization of bonded indebtedness by section 31-15-302(1)(d); and

WHEREAS, the stock and water rights stated herein are being used or held for a governmental purpose and to encourage agriculture in our community.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN TRUSTEES OF THE TOWN
OF SUGAR CITY, COLORADO:**

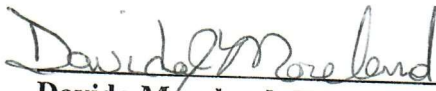
1. The Town Trustees oppose the sale of the Town's stock and water rights as a shareholder of Lake Henry, Colorado Canal, and Twin Lakes.
2. The Town Trustees declare that the stock and water rights owned by the Town are being used and held for a governmental purpose and to encourage agriculture in our community.
3. The Town Trustees determine that if the stock and water rights are ever sold, that the Town should follow the provisions of Section 31-15-713(1)(a), C.R.S. and ballot questions should be submitted to the citizens of Sugar City, Colorado at a regular or special elections.

APPROVED AND ADOPTED this 15th day of April, 2020.

TOWN OF SUGAR CITY

BY: Betty Bruch
Betty Bruch, Mayor

ATTEST:



Davida Moreland, TOWN CLERK