

Ordinance No. 149

AN ORDINANCE CONCERNING THE BUDGET,
TAX LEVIES AND DISTRIBUTION OF REVENUES AND
DISBURSEMENTS FOR THE FISCAL YEAR BEGINNING
APRIL 1, 1950.

BE IT ORDAINED by the Board of Trustees of the Town of Sugar City, Colo.: That the Budget for the fiscal year beginning April 1, 1950, which is attached to and made a part hereof, be, and hereby is, approved, and that the following tax levies and distribution of revenues and disbursements are made and approved for the fiscal year beginning April 1, 1950:

Section 1.

General Fund

10 mill levy	estimated revenue	\$ 1,700.00
Rights and privileges	" "	80.00
Franchise privileges	" "	220.00
	Total	2,000.00

Distribution as follows: Salaries of mayor, board of trustees, treasurer, health officer, \$ 15.00 per month on the clerk and water commissioner's salary, \$ 75.00 per month on the marshall's salary, the expense of registrations and elections, maintenance of the city hall, fire protection (including a yearly payment of \$ 300.00, plus interest, to the Firemen's Pension Fund, on fire truck loan), care of the poor, legal fees, advertising, publicity, printing and labor and material used in maintenance of city property to be paid out of the General Fund.

Liquor license fees are to be received into and the State of Colorado's 85% share of such license fees are to be paid out of the General fund.

Section 2.

Street Fund

11 1/2 mill levy	estimated revenue	1,900.00
City's apportionment of gasoline tax " "		500.00
	Total	2,400.00

Distribution: Street lighting and the maintenance of streets, alleys and parks to be paid out of the street fund.

Section 3.

Cemetery Fund

No tax levy.

Estimated revenue from sale of cemetery lots b. 100.00
Maintenance of cemetery to be paid out of the cemetery fund.

Section 4.

Sewer Fund

1/2 mill tax levy	estimated revenue	85.00
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Maintenance of sewer system to be paid out of the sewer fund.

Section 5.

Contingent Fund

1/2 mill tax levy	estimated revenue	85.00
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All other miscellaneous bills and emergency expenses not elsewhere mentioned herein are to be paid out of the contingent fund.

Section 6.

Water Fund

No mill levy . . .

All money collected for water rentals and sale of water in any manner to be placed in the water fund estimated revenue \$ 5,500.00

Maintenance of the water department, cost of supplies, water assessments, miscellaneous charges for water, electric power bills and any labor or repairs that pertain to the water system; \$ 35.00 per month on clerk and water commissioner's salary; \$ 100.00 per month on the marshall's salary; 50% of the interest and 50% of principal payments due May 1, 1950 on Town of Sugar City Refunding Bonds, 1943 series, to be paid out of the water fund and eighty percent (80%) of principal and interest payments on these bonds due thereafter to be paid out of the water fund by taking \$ 153.35 out of the water fund each month and placing it in the Bond and Interest fund to take care of the 80% of principal and interest due on said bonds Nov 1st, 1950 and thereafter.

Section 7.

Bond and Interest Fund

2 $\frac{3}{4}$ mill levy estimated revenue 475.00

Fifty percent (50%) of interest and fifty percent (50%) of principal payments on Town of Sugar City refunding bonds, Series of 1943, which become due May 1, 1950, and all of interest payments on said bonds which come due Nov 1, 1950, to be paid out of the Bond and Interest fund. This fund to receive \$ 153.35 per month from the Water Fund to apply on Bond principal and interest payments.

Section 8. The Board of Trustees of the incorporated Town of Sugar City, Colorado, finds, determines and declares that this ordinance is necessary for the immediate preservation of the public peace, health and safety of said town.

Section 9. In the opinion of the Board of Trustees of the Town of Sugar City, an emergency exists; therefore, this ordinance shall take effect and be in force on and after April 1st, 1950.

This ordinance was introduced, passed and adopted at a regular meeting of the Board of Trustees of said town of Sugar City, Colorado, on March 20, 1950.

Yeas and Nays called and recorded:

Yeas: Trustees, Smith, Langhorst, Giese and McKibben.

Nays: None.

Absent: Knight and Pinkerton.

A. A. Andrew.

Mayor

Attest

C. E. Johnson

City Clerk

(seal)