

Ordinance No. 151

AN ORDINANCE CONCERNING THE BUDGET, TAX LEVIES AND DISTRIBUTION  
OF REVENUES AND DISBURSEMENTS FOR THE FISCAL YEAR BEGINNING  
APRIL 1, 1951

BE IT ORDAINED by the Board of Trustees of the Town of Sugar City, Colo.:  
That the Budget for the fiscal year beginning April 1, 1951, which is  
attached hereto and made a part hereof, be, and hereby is, approved and that  
the following tax levies and distribution of revenues and disbursements are  
made and approved for the fiscal year beginning April 1, 1951:

Section 1.

General Fund

10 mill levy . . . . .	estimated revenue . . . . .	\$ 2,000.00
Rights and privileges .(licenses) " " . . . . .		100.00
Franchise privileges . . . . .	" " . . . . .	230.00
	Total	2,330.00

Distribution as follows: Salaries of mayor, board of trustees, treasurer,  
health officer, \$ 20.00 per month on the clerk and water commissioner's  
salary, \$ 85.00 per month on the marshall's salary, the expense of regis-  
trations and elections, maintenance of the city hall, protection from fire  
(including yearly payment of \$ 300.00, plus interest, to Firemen's Pension  
Fund, on fire truck loan), care of the poor, legal fees, cost of audit,  
advertising, publicity, printing and labor and material used in maintenance  
of City property to be paid out of the General Fund.  
Liquor license fees are to be received into and the State of Colorado's 85%  
share of such license fees are to be paid out of the General Fund.

Section 2.

Street Fund

5½ mill levy . . . . .	estimated revenue . . . . .	\$ 1,100.00
City's apportionment of gasoline tax " " . . . . .		650.00
	Total	1,750.00

Distribution: Street lighting and the maintenance of streets, alleys and  
parks to be paid out of the street fund.

Section 3.

Cemetery Fund

¼ mill tax levy . . . . .	estimated revenue . . . . .	50.00
Estimated revenue from sale of cemetery lots . . . . .		75.00
		125.00

Maintenance of cemetery to be paid out of the cemetery fund.

Section 4.

Sewer Fund

¼ mill tax levy . . . . .	estimated revenue . . . . .	100.00
Maintenance of sewer system to be paid out of the sewer fund.		

Section 5.

Contingent Fund

3¼ mill tax levy . . . . . estimated revenue . . . . . 650.00  
All other miscellaneous bills and emergency expenses not elsewhere mentioned  
herein are to be paid out of the contingent fund. If no major items of  
expense; such as Civilian defense, large repairs to water or sewer systems or  
streets, or other necessary and at this time unpredictable expenses arise;  
part of money accumulated in this fund may be used to reduce the indebtedness  
of the town.



Section 6.

Water Fund

No mill levy . . . . .

All money collected for water rentals and the sale of water in any manner to be placed in the water fund . . estimated revenue . . . . . \$ 6,000.00

Maintenance of the water department, cost of supplies, water assessments, miscellaneous charges for water, electric power for pumping and any labor, repairs or additions that pertain to the water system; \$ 40.00 per month on clerk and water commissioner's salary; \$ 100.00 per month on the marshall's salary; 80% of the interest and 80% of principal payments on Town of Sugar City Refunding Bonds, 1943 series, to be paid out of the water fund by taking \$ 153.35 out of the water fund each month and placing it in the Bond and Interest fund to take care of the 80% of principal and interest on said bonds.

Section 7.

Bond and Interest Fund

2 $\frac{1}{2}$  mill levy . . . . . estimated revenue . . . . . \$ 550.00

This revenue to cover 20% of interest and 20% of principal payments on Town of Sugar City refunding bonds, Series 1943, which are paid during this Budget year. This fund to receive \$ 153.35 per month from the Water Fund to apply on interest and principal payments on these bonds. This \$ 153.35 represents the 80% which is to be paid by the Water fund on bonds and interest.

All bond principal and interest payments to be made from this fund.

Section 8. The Board of Trustees of the incorporated Town of Sugar City, Colorado, finds, determines and declares that this ordinance is necessary for the immediate preservation of the public peace, health and safety of said town.

Section 9. In the opinion of the Board of Trustees of the Town of Sugar City, an emergency exists; therefore, this ordinance shall take effect and be in force on and after April 1st, 1951.

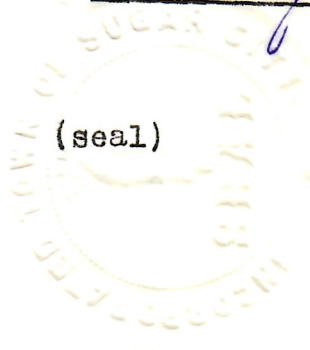
This ordinance was introduced, passed and adopted at a regular meeting of the Board of Trustees of said town of Sugar City, Colorado, on March 5, 1951

Yeas and Nays called and recorded:

Yeas: Trustees McKibben, Giese, Eichman, Glenn and Caldwell.  
Nays: None.  
Absent: Trustee Garnick.

Attest C. L. Johnson  
city clerk

Glen Smith Mayor



(seal)