

Ordinance No. 152

AN ORDINANCE CONCERNING THE BUDGET, TAX LEVIES AND DISTRIBUTION OF REVENUES AND DISBURSEMENTS FOR THE FISCAL YEAR BEGINNING APRIL 1, 1952

BE IT ORDAINED by the Board of Trustees of the Town of Sugar City, Colo.: That the Budget for the fiscal year beginning April 1, 1952, which is attached hereto and made a part hereof, be, and hereby is, approved and that the following tax levies and distribution of revenues and disbursements are made and approved for the fiscal year beginning April 1, 1952:

Section 1.		<u>General Fund</u>	
12 mills levy	estimated revenue	\$	2,600.00
Rights and privileges . . (licenses)	" "		125.00
Franchise privileges	" "		250.00
		Total	2,975.00

Distribution as follows: Salaries of mayor, board of trustees, treasurer, health officer, 33-1/3% of clerk and water commissioner's salary, 25% of the marshall's salary, the expense of registrations and elections, maintenance of the city hall, protection from fire (including yearly payment of \$ 300.00, plus interest, to firemen's Pension fund, on fire truck loan), care of the poor, legal fees, cost of audit, advertising, publicity, printing, and labor and material used in maintenance of City property to be paid out of the General Fund.

Liquor License fees are to be received into and the state of Colorado's 85% share of such license fees are to be paid out of the General Fund.

Section 2.		<u>Street Fund</u>	
5 1/2 mills levy	estimated revenue	\$	1,100.00
City's portion of gasoline tax	" "		690.00
		Total	\$ 1,790.00

Distribution: Street lighting, the maintenance of streets, alleys and parks, and 25% of marshall's salary to be paid out of the street fund.

Section 3.		<u>Cemetery Fund</u>	
1 mill tax levy	estimated revenue	\$	210.00
Estimated revenue from sale of cemetery lots			25.00
			235.00

Maintenance of cemetery to be paid out of the cemetery fund.

Section 4.		<u>Sewer Fund</u>	
1/2 mill tax levy	estimated revenue	\$	110.00
Maintenance of sewer system to be paid out of the sewer fund.			

Section 5.		<u>Contingent Fund</u>	
3/4 mill tax levy	estimated revenue	\$	165.00
Miscellaneous bills not elsewhere mentioned here-in and emergency expenses are to be paid out of the contingent fund. If no major items of expense; such as Civilian Defense, large repairs to water or sewer systems or streets, or other necessary and at this time unpredictable expense arise; part of money accumulated in this fund may be used to reduce the indebtedness of the town.			

Section 6.

Water Fund

No mill levy
All money collected for water rentals, water right leases, and the sale of water in any manner to be placed in the Water Fund . (estimated) \$ 6,150.00

Maintenance of the water department, cost of supplies, water assessments, miscellaneous charges for water, electric power for pumping and any labor, repairs or additions that pertain to the water system; 66-2/3% of the clerk and water commissioner's salary; 50% of the marshall's salary; 80% of the interest and 80% of principal payments on Town of Sugar City Refunding Bonds, 1943 Series, to be paid out of the water fund by taking \$ 153.35 out of the Water Fund each month and placing it in the Bond and Interest Fund to take care of regular bond principal and interest payments.

Section 7.

Bond and Interest Fund

2 3/4 mill levy (estimated revenue) \$ 590.00

This revenue to cover 20% of interest and 20% of principal payments on Town of Sugar City Refunding Bonds, Series 1943, which are paid during this budget year. This fund to receive \$ 153.35 per month from the Water Fund to apply on interest and principal payments on these bonds. This \$ 153.35 represents the 80% to be paid by the Water Fund on bond principal and interest.

All regular payments on bond principal and interest to be made from this fund.

Section 8. The Board of Trustees of the incorporated Town of Sugar City, Colorado, finds, determines and declares that this ordinance is necessary for the immediate preservation of the public peace, health and safety of said town.

Section 9. In the opinion of the Board of Trustees of the Town of Sugar City, an emergency exists; therefore, this ordinance shall take effect and be in force on and after April 1st, 1952.

This ordinance was introduced, passed and adopted at a special meeting of the Board of Trustees of said Town of Sugar City, Colorado, on March 27, 1952.

Yeas and Nays called and recorded:

Yeas: Trustees

Nays:

Absent:

Glen Smith Mayor

Attest

C. E. Johnson
city clerk

(seal)