

Ordinance No. 157

AN ORDINANCE CONCERNING THE TAX LEVIES FOR THE CALENDAR YEAR OF 1955
AND
THE BUDGET, REVENUES AND DISBURSEMENTS FOR THE FISCAL YEAR BEGINNING
APRIL 1, 1955.

BE IT ORDAINED by the Board of Trustees of the Town of Sugar City, Colo.:
That the tax levies for the calendar year of 1955 and the Budget for the
Fiscal year beginning April 1, 1955, which is attached hereto and made part
hereof, be, and hereby are, approved, and that the following tax levies and
distribution of revenues and disbursements are made and approved for the
periods specified:

General fund

Section 1.

9.70 mills levy	estimated revenue		
Rights and privileges	"	"	\$ 2600.00
Franchise privileges	"	(licenses)	125.00
P. O. Building rent	"	"	275.00
			600.00
			<u>3,600.00</u>

Distribution as follows: Salaries of mayor, board of trustees, treasurer,
health officer, 33-1/3% of clerk's salary, 60% of marshall's salary, the
expense of registrations and elections, protection from fire (including
the possible purchase of a fire truck) care of the poor, legal fees,
state compensation insurance, cost of audits, advertising, publicity,
printing, stationery, labor and material used in maintenance of parks and
other city property except the cemetery, streets and water works, to be
paid out of the General fund.
Liquor license fees are to be received into and the State of Colorado's 85%
share of such fees to be paid out of the General fund.

Street fund

Section 2.

5.80 mills levy	estimated revenue		
City's portion of Highway User's Tax			\$ 1,550.00
			750.00
		Total	<u>2,300.00</u>

Distribution: Street lighting, traffic signs and signals, maintenance of
streets and alleys, and 20% of the marshall's salary to be paid out of the
street fund.

Cemetery fund

Section 3.

No mill levy	estimated revenue		0
Sale of cemetery lots	"	"	\$ 25.00
		Total	<u>25.00</u>

Upkeep of cemetery to be paid out of cemetery fund - there being about
\$ 300.00 on hand in this fund, no tax levy is required this year.

Sewer fund

Section 4.
No mill levy \$ 0
Maintenance of sewer system to be paid out of the approximately
\$ 330.00 that is on hand in this fund and no tax levy is required this year.

BUDGET, TOWN OF SUGAR CITY, COLORADO
 FISCAL YEAR BEGINNING APRIL 1, 1955
 Schedule No. 1

ESTIMATED EXPENDITURES CLASSIFIED BY FUNDS AND UNITS

I	<u>General Government</u> (General Fund)	Current year estimated	Budget year
	Salaries, Mayor & Board of Trustees	\$ 250.00	\$ 250.00
	Salary, City Treasurer 1 1	120.00	120.00
	33-1/3% of City clerk salary	240.00	240.00
	Registrations and elections	85.00	0
	City Hall maintenance	50.00	250.00
	Miscellaneous: Audits, legal fees, Bond & Insurance premiums, advertising, publicity, maintenance of parks and certain city property, printing, etc., including, (in 1955), major repairs to City hall and/or purchase of fire truck	100.00	1,040.00
	Total general government	\$ 845.00	\$ 1,900.00
II	<u>Protection of persons and property</u> (General Fund)		
	Part of Marshall's salary	\$ 625.00	\$ 1,500.00
	Night watchman	0	0
	Fire Department . . (also see last line item "I" above)	100.00	200.00
		\$ 725.00	\$ 1,700.00
III	<u>Health</u> (General Fund)		
	Health officer salary	\$ 0	120.00
IV	<u>Sanitation</u> (Sewer Fund)		
	Sewer system maintenance	\$ 25.00	\$ 250.00
V	<u>Streets</u> (Street Fund)		
	Street lighting	\$ 1,100.00	\$ 1,100.00
	Maintenance of streets and alleys	1,250.00	670.00
	Part of Marshall's salary	250.00	530.00
		\$ 2,600.00	\$ 2,300.00
VI	<u>Public Welfare</u> (General Fund)		
	Care of the poor	\$ 0	\$ 25.00
VII	<u>Cemetery</u> (Cemetery Fund)		
	Upkeep and maintenance of cemetery	\$ 50.00	\$ 200.00
VIII	<u>Contingent and Emergency</u> (Contingent fund)		
	Contingent - emergency and unpredictable expenses	\$ 0	\$ 600.00
Water Department	(Water Works Fund)		
	Water system maintenance and additions	\$ 7,230.00	\$ 7,150.00
	Total expenditures	\$ 11,475.00	\$ 14,245.00

BUDGET, TOWN OF SUGAR CITY
 COLORADO
 FISCAL YEAR BEGINNING APRIL 1, 1955

Schedule No. 3 ESTIMATED CLASSIFIED EXPENDITURES FOR WATER WORKS:

	Estimated Current year	Budget Year
Electric power	\$ 750.00	\$ 900.00
Supplies, repairs, replacements, upkeep	\$ 2,280.00	1,500.00
Additions . (New pumps, main extensions, etc.)	970.00	1,850.00
66-2/3% of city clerk salary	480.00	480.00
Water collector salary	180.00	180.00
Part of marshall's salary - for work on water system	1,625.00	500.00
Water assessments and pipe line tap charges	450.00	450.00
Maintenance labor	355.00	500.00
Insurance, collectors bond premium & misc'l	140.00	40.00
To pay estimated Apr 1, 1955 deficit	0	750.00
	\$ 7,230.00	\$ 7,150.00
Water works, total estimated expenditure	\$ 7,230.00	\$ 7,150.00

BUDGET, TOWN OF SUGAR CITY, COLORADO
FISCAL YEAR BEGINNING APRIL 1, 1955

General Summary

General	ESTIMATED	EXPENDITURES	Current Year estimated	Budget Year
I General Government			\$ 845.00	\$ 1,900.00
II Protection of persons and property			725.00	1,700.00
III Health			0	120.00
IV Sanitation			25.00	250.00
V Streets and alleys			2,600.00	2,300.00
VI Public Welfare			0	25.00
VII Cemetery			50.00	200.00
VIII Contingent			0	600.00
<u>Water Works</u>			\$ 4,245.00	7,095.00
			\$ 7,230.00	7,150.00
			\$ 11,475.00	\$ 14,245.00

ESTIMATED REVENUES CLASSIFIED BY FUNDS AND SOURCES

Schedule 2.

Taxes	\$ 4,385.00	\$ 4,150.00
City's portion of Highway User's Tax	800.00	750.00
Rights & privileges . . (licenses)	125.00	125.00
Franchise privileges	275.00	275.00
Sale of Cemetery Lots	75.00	25.00
(Liquor license fees are received into General Fund) (and the State of Colorado's 85% share of these fees) (is paid out of the General fund.)		
Misc'l. income (Rent, fines, etc., etc.)	600.00	600.00
Total General	\$ 6,260.00	\$ 5,925.00
<u>Water Works</u>	\$ 0	\$ 0
Taxes (No mill levy for water works)	\$ 0	\$ 0
Commercial revenues . . . (sale of water)	\$ 6,900.00	6,900.00
Lease of water right	355.00	250.00
Total water fund	\$ 7,255.00	\$ 7,150.00
Total estimated revenue	\$ 13,515.00	\$ 13,075.00
Cash on hand at beginning of fiscal year	\$ 2,817.00	\$ 4,857.00
Total funds available	\$ 16,332.00	\$ 17,932.00
Less expenditures	\$ -11,475.00	\$ -14,245.00
Estimated cash on hand at end of fiscal year	\$ 4,857.00	\$ 3,687.00

DEBT STATEMENT

As of Feb 7, 1955, the Town of Sugar City has no bonded indebtedness, no temporary loans and no outstanding warrants.

The Town has no sinking fund.

1955 assessed valuation is \$ 268,245.00

Contingent Fund

Section 5.

No tax levy this year estimated revenue \$ 0
Miscellaneous bills not elsewhere mentioned herein and emergency and
contingent expenses are to be paid out of money on hand in this fund.

Water Fund

Section 6.

No mill levy estimated revenue from taxes . . . \$ 0
All money collected for water rentals, water right leases, and the sale
of water in any manner to be placed in the water fund. (estimated) \$ 7,150.00

Distribution:

Maintenance and improvement of the water system, cost of supplies, water
right assessments, miscellaneous charges for water, electric power for
pumping, insurance on water works buildings and equipment, and any labor,
repairs or additions to the water system; 66-2/3% of the clerk's salary; and
20% of the marshall's salary to be paid out of the water fund.

Section 7. The Board of Trustees of the Incorporated Town of Sugar City,
Colorado, finds, determines and declares that this ordinance is necessary
for the immediate preservation of the public, peace, health and safety of
said town.

Section 8. This ordinance shall take effect and be in force immediately.

This ordinance was introduced and passed on first and second readings at
the regular meeting of the Board of Trustees of said Town of Sugar City,
Colorado, on February 7, 1955.

An emergency was declared and after it's third reading at the same
regular meeting on February 7, 1955, said ordinance was duly passed and
adopted.

Yeas and Nays called and recorded:

Yeas: Trustees: Martino, Glenn, Stanberry, Boyington and Kaufman

Nays: Trustees: None.

Absent: Trustee McKibben

Mayor

clerk.