

COPY

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ORDINANCE NO. 161

AN ORDINANCE ESTABLISHING THE FISCAL YEAR OF THE TOWN OF SUGAR CITY, COLORADO, AND DIRECTING THE DISPOSITION OF FUNDS HERETOFORE APPROPRIATED BY SAID TOWN.

BE IT ORDAINED By the Board of Trustees of the Town of Sugar City, Colorado:

Section 1. The present fiscal year of the Town of Sugar City, Colorado, commences on April 1 in each year, and extends to and including the 31st day of March in the following year, and it is the opinion of the Board of Trustees of said town that the best interests of the taxpayers and inhabitants within the corporate limits of said town would be served by changing the present fiscal year to correspond with the calendar year.

Section 2. The fiscal year of the Town of Sugar City, Colorado is hereby fixed and determined as the calendar year, and shall commence on the first day of January in each year, and shall extend up to and including the 31st day of December of the same year. All funds which are received and collected subsequently to January 1, 1957, under present appropriations for the fiscal year which commenced on April 1, 1956, and which would have terminated on March 31, 1957, shall be considered as appropriated for the fiscal year commencing on January 1, 1957.

Section 3. This ordinance is enacted under the provisions of Section 1, Article 38, Chapter 139, Colorado Revised Statutes, 1953.

This ordinance introduced and placed on its first reading at a regular meeting of the Board of Trustees of the Town of Sugar City,

Colorado, held on, to-wit: _____, 1956, and passed and adopted at a regular meeting of the Board of Trustees of said town held on, to-wit: _____, 1956.

APPROVED:

C R Caldwell
Mayor

ATTEST:

Town Clerk

Posted in three public places as designated by the Board of Trustees of said town, on _____, 1956.