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AN ORDINANCE CREATING A SPECIAL REVENUE SHARING TRUST FUND
AND APPROPRIATING MONEY FROM THAT FUND TO DEFRAY EXPENSES
IN EXCESS OF AMOUNTS BUDGETED FOR THE CITY/TOWN OF
Lugan City, COLORADO.

WHEREAS, the State and Local Fiscal Assistance Act of
1972 requires that a separate fund be established and main-
tained for all Special Revenue Sharing moneys and any
interest earned thereon;

WHEREAS, (in this space describe the nature of the con-
tingencies; that is, for what the money will be spent--a list
of things to be purchased or work to be done with their res-
pective costs. Then add a statement which includes the ap-
propriate definition of these particular contingencies ac-
cording to the law; 1. caused by an Act of God, 2. the
Public Enemy, or 3. something which could not have been reas-
onably foreseen at the time of the adoption of the budget.)

AND, WHEREAS, sufficient unappropriated moneys will be
available in the Special Revenue Sharing Trust Fund to cover
said contingencies, being legitimate objects of expenditure
under said Assistance Act;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL/BOARD
OF TRUSTEES OF THE CITY/TOWN OF Lugan City, COLORADO:

Section 1. That a Special Revenue Sharing Trust Fund
is hereby established to account for all moneys received from
distributions by the Federal government under authority and
by direction of the State and Local Fiscal Assistance Act of
1972, including any and all earnings, or prorated share of
earnings, on said distributions.

Section 2. That an appropriation is hereby made from
the Special Revenue Sharing Trust Fund for payment of the
contingencies described above--in total None--in
addition to all other appropriations that have been author-
ized by the City Council/Board of Trustees for the budget
year 1973.

INTRODUCED, ADOPTED & ORDERED PUBLISHED THIS 7
DAY OF May, 1973.

Chris Lipp
Mayor

Attest:

Harriet Swetnam
Clerk