

RESOLUTION NO. 503

A RESOLUTION AMENDING TOWN OF SUGAR CITY SANITARY SEWER RATES

WHEREAS, the Town of Sugar City owns and operates a sanitary sewer system for the benefit of its customers; and

WHEREAS, the Town of Sugar City previously adopted Ordinance No. 2009-SW in which the town issue a revenue bond; and

WHEREAS, the irrevocable ordinance mandates that the town maintain, enforce, and collect rates, fees, plant investment fees, availability fees, tolls and charges for the use of the system sufficient to pay all operating costs of the sanitary sewer system plus an amount equal or greater than one-hundred-ten percent (110%) of the principal and interest due on the revenue bond each year; and; and

WHEREAS, the Board of Trustees are authorized by ordinance to increase Sanitary Sewer rates, fees, plant investment fees, availability fees, tolls and charges for the use of the system by resolution; and


WHEREAS, the Board of Trustees approved Resolution 2012-03 which rates were not implemented and the Town of Sugar City finds it necessary to increase revenue to maintain compliance with the mandates of Ordinance No. 2009-SW.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN TRUSTEES OF THE TOWN OF SUGAR CITY, COLORADO, AS FOLLOWS:

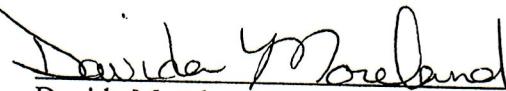
1. The Town of Sugar City Board of Trustees hereby amends the Town of Sugar City Sanitary Sewer Rates as follows:
 - a. The minimum sanitary sewer charge for all sanitary sewer customers inside and outside the municipal limits of the Town of Sugar City shall be twenty-two dollars and fifty cents (\$22.50).
 - b. All other assessment shall remain the same.
 - c. The rates are amended effective September 16, 2020.
 - d. The rates amended by the resolution shall remain in effect for a minimum period of twenty-four (24) months unless increased by resolution properly adopted by the Board of Trustees.

READ, PASSED AND ADOPTED this 16th day of September, 2020.

TOWN OF SUGAR CITY, COLORADO


By: Nathanael Dinsmore, Mayor

ATTEST:


Davida Moreland, Town Clerk