



Lapeer
**DEVELOPMENT
CORPORATION**



2020 ANNUAL REPORT



BOARD OF DIRECTORS

BRUCE CADY

Chairman

ChoiceOne Bank

ANDREW HARRINGTON

Vice Chairman

H & H Tool, Inc.

LEANNE PANDUREN

Treasurer

Rowe Professional Services Co.

DALE KERBYSON

Secretary

City of Lapeer

CAROLYN BENNETT

DTE Energy

JOHN BISCOE

Lapeer County Administrator/Controller

PAUL BOWMAN

Almont Township

MICHAEL J. BURKE, JR.

ChoiceOne Bank

RICK BURROUGH

View Newspaper Group

CHRIS CANDELA

McLaren Lapeer Region

MIKE CONNORS

Village of Almont

DANIEL DESHETSKY

Production Threaded Parts

DON DUBE

Vidon Plastics, Inc.

CRAIG HORTON

City of Imlay City

MADISON JARMON

Consumers Energy

JIM LIGON

Trimstar Services

JESSICA MARCO

Spring Dynamics

GARY PHILLIPS

ZF Chassis Components

LENNY SCHNEIDER

Lapeer County Commissioner

STEVE ZOTT

Lapeer County Intermediate School District



ECONOMIC DEVELOPMENT



Quentin L. Bishop

Executive Director



Fran VanHaaften

Office Manager



Nancy Sommerville

Administrative Assistant

INVESTING

IN OUR FUTURE

Thank you to the Lapeer Country Club, who teamed up with the LDC this season to offer our investors the opportunity to enjoy golfing their awesome course!



PUBLIC SECTOR INVESTORS

Almont Township

City of Imlay City

City of

Imlay City DDA

City of Lapeer

LDFA/TIFA

Lapeer County

Lapeer Township

Village of

Almont

Village of

Almont DDA

Village of

Clifford DDA

Village of

Columbiaville DDA

Village of

Dryden DDA

Village of

Metamora DDA

Village of

North Branch DDA

PRIVATE SECTOR INVESTORS

SIGNATURE MEMBERS

ChoiceOne Bank

Trims Unlimited

LEADERSHIP MEMBERS

Consumers Energy

DTE Energy

LOC Performance Products

McLaren - Lapeer Region

Midwest Commercial Construction Company

Mott Community College

NorthWest Confections

Oxford Bank

PNC Bank

Rowe Professional Services Company

ZF Chassis Components, LLC

PARTNER MEMBERS

Albar Industries, Inc.

Die Tech Tool & Manufacturing

D.T. Fowler Manufacturing Company, Inc.

H & H Tool, Inc.

Interpower Induction

Kamax, L.P.

M.K. Chambers Company

Qualified Staffing

Rochester Gear, Inc.

Spicer Group

Tri-County Bank

Urgent Design & Manufacturing, Inc.

View Newspaper Group

Vidon Plastics, Inc.

CONTRIBUTING MEMBERS

Aristo-Cast, Inc.

Dianna Ireland

ESE, LLC

Gallop Brush Company

Grabill Windows & Doors, LLC

K-M International

Legacy Metal Services, Inc.

LM Products

Lumco Manufacturing Company

Mattina, Kent & Gibbons, P.C.

Mold Masters Company

Opperman Electric / O.S.C.

Precision Machining Company

PTL Engineering, Inc.

Signature Associates

Spring Dynamics

Taylor, Butterfield, Howell, Churchill & Garner, P.C.

The Pentier Group

LEADING LAPEER COUNTY



THE LAPEER DEVELOPMENT CORPORATION (LDC) is a community based, non-profit economic development organization. Its purpose is to lead and coordinate ***economic development throughout Lapeer County*** and to provide a link between Federal, State and Local governments and businesses interested in locating or expanding in Lapeer County.

The LDC will act as a liaison between public and private sectors to obtain the necessary assistance for a project. In addition, the Lapeer Development Corporation will work to ***retain, expand and attract key business*** sectors including advanced manufacturing, high tech, medical and business services.



JANUARY 2021

Dear Lapeer Development Corporation
and Lapeer County Economic Club Members,

As we end an unforgettable year, we set our eyes forward and look to 2021 for continued prosperity in Lapeer County. On behalf of the Boards of Directors of the Lapeer Development Corporation and the Economic Club of Lapeer County, we would like to thank all our investors who have so generously contributed to our ongoing success.

In spite of the challenges presented to us, Lapeer County continued to see increased private investment and job creation. By sector our defense related companies contributed to more than \$7,000,000 in real estate expansion while professional services such as residential real estate and insurance agents experienced positive revenue growth. Your investments continue to enable our office to provide the technical expertise companies need to develop and grow; allows us to deliver best in region economic development services and reinforces our belief that collaboration is the key to achievement. We are thankful for many things this year, including you.

Despite the improbable circumstances of 2020 Lapeer Development Corporation did not hesitate to assist businesses and municipalities with site selection, financing, tax incentives, job training and infrastructure improvements.

Projects completed in 2020 include but not limited to:

- Lapeer County Michigan Small Business Relief Grant
 - o \$104,104 distributed to assist 50 companies
- Lapeer County Michigan Small Business Relief Grant
 - o \$936,000 distributed to assist 129 companies
- Village of Almont Community Reinvestment Act Project
 - o Nearly \$1,000,000 project investment
- Speculative Building Designation for Imlay City Industrial Building
 - o \$1,600,000 private investment
- Tax Abatement for Industrial Site in Elba Township
 - o \$1,400,000 private investment

Your ongoing investments are creating positive returns for our community. For that and your continued support we say thank you! We wish you well and a prosperous 2021!

Sincerely,

Lapeer Development Corporation



Bruce Cady
Bruce Cady, Chairman

Economic Club of Lapeer County



Paul Bowman
Paul Bowman, Chairman

STRATEGIC

PARTNERSHIPS

THE LAPEER DEVELOPMENT CORPORATION (LDC) partners with multiple organizations to offer workforce and financial assistance to businesses in need.





COMMUNITY-WIDE ENGAGEMENT

1 **ALMONT TOWNSHIP**

2 **ATTICA TOWNSHIP**

3 **CITY OF IMLAY CITY**
City of Imlay City DDA/TIFA

4 **CITY OF LAPEER**
City of Lapeer
LDFA/TIFA/DDA

ATTRACTION SUCCESS
LOC Performance Products

INFRASTRUCTURE GRANT
Lapeer Lift Station
Valued at \$2,109,619

5 **LAPEER COUNTY**

6 **LAPEER TOWNSHIP**

7 **VILLAGE OF DRYDEN**
Village of Dryden DDA

8 **VILLAGE OF METAMORA**
Village of Metamora DDA

9 **VILLAGE OF ALMONT**
Village of Almont DDA

Interpower Induction
Awarded STEP Grant

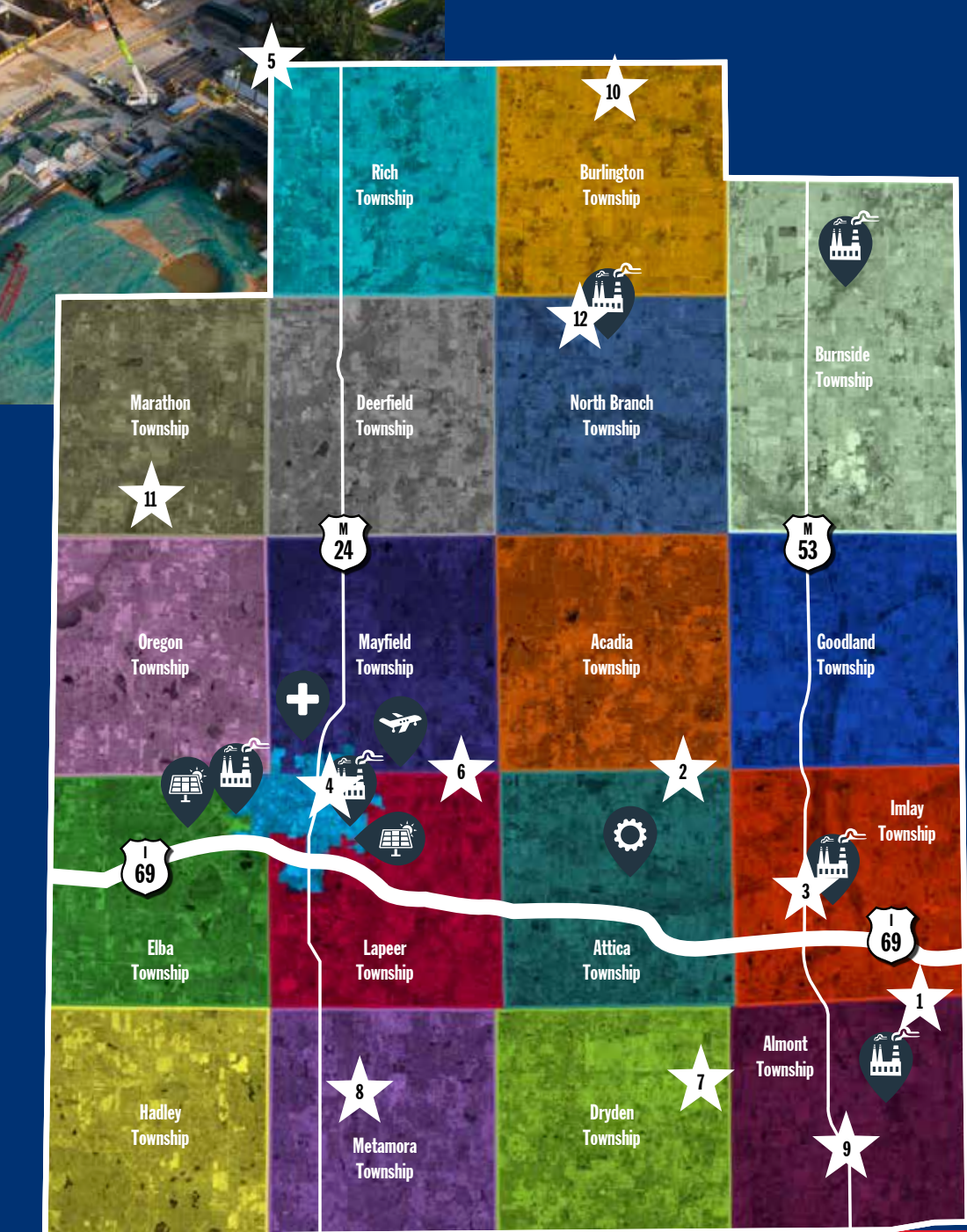
10 **VILLAGE OF CLIFFORD**
Village of Clifford DDA

11 **VILLAGE OF COLUMBIAVILLE**
Village of Columbiaville DDA

12 **VILLAGE OF NORTH BRANCH**
Village of North Branch DDA

KM International
Awarded STEP Grant

INFRASTRUCTURE GRANT
Banker Street Project
Valued at \$1,241,943



ICON LEGEND:

-  Hospital
-  Airport
-  Lapeer County ISD
-  Industrial Park
-  Solar Array



SUCCESS

IN 2020



McLaren

LAPEER REGION

Construction is underway on the new **McLAREN LAPEER REGION AMBULATORY CENTER**.



MIDWEST INDUSTRIAL DEVELOPMENT
A new 17,000 sq. foot, high-bay, heavy power manufacturing facility was constructed in Imlay City.

Interpower
INDUCTION

INTERPOWER INDUCTION
was awarded financial assistance from the Michigan State Trade Expansion Program (MI-STEP).

The **LAPEER DEVELOPMENT CORPORATION** spearheaded a new initiative to expand and improve broadband access for all county residents, businesses, schools, healthcare facilities, and community organizations.

“We must take immediate action to provide more families and businesses with access to the critical resources and information they need,” said Quentin Bishop, Executive Director of the Lapeer Development Corporation. “This work is so important because expanding and improving internet services across the county means that our children can take part in learning whether from home or the classroom; our small businesses can thrive by connecting to a global market; and our community and public safety organizations can more easily reach and respond to the needs of residents no matter where they live in the county.”

The **LDC** and the **LAPEER MAIN STREET PROGRAM** partnered to provide Osentoski Insurance Agency with business loan funding.



LAPEER
Main Street



The **LUMCO EXPANSION PROJECT** broke ground in Acadia Twp.

FUNDING SOURCES

26%

Tax Increment Finance Authority

22%

Private Funding

13%

Economic Club

12%

Other

9%

Downtown Development Authority

8%

Municipal Funding

6%

Regional Funding

4%

Grant Administration



BUSINESS ATTRACTION

- Private Investment
\$5,850,000+
- Jobs Created 55

BUSINESS EXPANSION

- Private Investment
\$28,000,000+



TRIMS UNLIMITED
in Almont was awarded
a MEDC Michigan Retooling
Grant of \$150,000.

GST MICHIGAN WORKS

- Business Incentives
\$50,186

INFRASTRUCTURE PROJECTS

- City of Lapeer
\$2,109,619
- Village of North Branch
\$1,241,943



The **KM INTERNATIONAL** flag raising
took place in North Branch.



KAPALA HEATING
AIR CONDITIONING

VINTECH in Almont began
production of face shields.

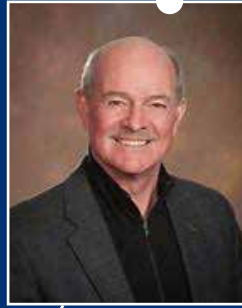


ECONOMIC

CLUB SPEAKERS



Amanda Bright-McClanahan
CEO, Michigan Economic Development Corporation



Chris Holman
CEO/Founder, Michigan Business Network



Charles Ballard
Department of Economics, Michigan State University



Nino Sapone, A.A.E.
Airport Director, Bishop International Airport



The Economic Club of Lapeer County promises its members an opportunity to make new acquaintances, and obtain information and ideas from leaders in business. Economic Club members directly contribute to the economic development of Lapeer County.

The Lapeer Development Corporation wishes to extend a special thank you to the Economic Club speakers for 2020: Amanda Bright-McClanahan, Chris Holman, Charles Ballard, and Nino Sapone, A.A.E..

Speaker recommendations from the membership are strongly encouraged.

TALENT

WORKFORCE

DEVELOPMENT

A professional headshot of a man with short brown hair and glasses, wearing a white dress shirt and a patterned tie. He is smiling at the camera.

Lapeer
DEVELOPMENT
CORPORATION

**JORDAN
HODGKINSON**

**available
talent!**

contact
Jordan
today

TRAINING



SUCCESS



AVAILABLE PROPERTY

PLEASE CALL 810-667-0080
FOR MORE INFORMATION



*Imlay City
Industrial Site*



ALMONT INDUSTRIAL PARK



IMLAY CITY INDUSTRIAL PARK



*Polar Palace Arena
Lapeer*



LAPEER INDUSTRIAL PARK

*Industrial Warehouse
Lapeer*



NORTH BRANCH INDUSTRIAL PARK

Welcome

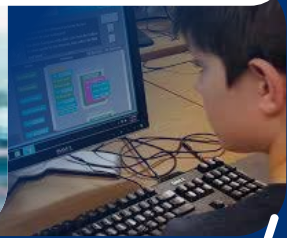
B **BIGGBY**[®]
COFFEE



and



south bend
CODE SCHOOL



coming to Lapeer in 2021!



Lapeer
**DEVELOPMENT
CORPORATION**

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