



 *Lapeer*
DEVELOPMENT
CORPORATION

2019

ANNUAL REPORT

LDC 2019 ECONOMIC DEVELOPERS



BOARD OF DIRECTORS



**QUENTIN L.
BISHOP**
Executive Director



**FRAN
VANHAFTEN**
Office Manager



**NANCY
SOMMERVILLE**
Administrative
Assistant

Bruce Cady
Chairperson
LDC Board of Directors

Chairman of the Board,
Lakestone Bank and Trust

Andrew Harrington
Vice Chairperson
LDC Board of Directors
President, H & H Tool, Inc.

Leanne Panduren
Treasurer
LDC Board of Directors
President & CEO, Rowe
Professional Services Co.

Dale Kerbyson
Secretary
LDC Board of Directors
Manager, City of Lapeer

Carolyn Bennett
Economic Development
Manager, DTE Energy

John Biscoe
Controller/Administrator,
Lapeer County

Paul Bowman
Supervisor, Almont Township

Michael J. Burke, Jr.
CEO/President,
Lakestone Bank and Trust

Chris Candela
President & CEO,
McLaren - Lapeer Region

Michael Connors
Manager, Village of Almont

Daniel Deshetsy
Production Threaded Parts

Don Dube
President, Vidon Plastics, Inc.

Mary Kulis
Area Manager, Consumer's Energy

James T. Ligon
Chairman, Trim Star Warehouse

Jessica Marco
President, Spring Dynamics

Gary Phillips
Director Chassis Technology /
Plant Manager Lapeer
ZF Chassis Components, LLC

Lenny Schneider
Commissioner, Lapeer County

Tom Youatt
Manager, City of Imlay City

Steve Zott
Superintendent, Lapeer County
Intermediate School District

2019 LDC INVESTORS

INVESTING

IN OUR FUTURE

PUBLIC SECTOR

Almont Township
Attica Township
City of Imlay City
City of Imlay City DDA
City of Lapeer LDFA/TIFA
Lapeer County
Lapeer Township
Village of Almont
Village of Almont DDA
Village of Clifford DDA
Village of Columbiaville DDA
Village of Dryden DDA
Village of Metamora DDA
Village of North Branch DDA

PRIVATE SECTOR

Albar Industries, Inc.
Aristo-Cast, Inc.
Baker College
Consumers Energy
Cooperative Elevator Company
Dianna Ireland
Die Tech Tool & Manufacturing, Inc.
DTE Energy
D.T. Fowler Manufacturing Co., Inc.
Energy Steel
ESE, LLC
Gallop Brush Company
Grabill Windows & Doors, LLC
H & H Tool, Inc.
Interpower Induction
ITC Holdings, Inc.
Kamax L.P.
K-M International
Lakestone Bank & Trust
Lapeer Plating & Plastics, Inc.
Lumco Manufacturing Co., Inc.
Mattina, Kent & Gibbons, P.C.
McLaren - Lapeer Region
Midwest Commercial Const., LLC
M.K. Chambers Company
Mott Community College
North Lapeer Recycling
OSC, Inc./Opperman Electric
PNC
Precision Machining Company
PTL Engineering, Inc.
Quest Industries
Rochester Gear, Inc.
Rowe Professional Services Co.
Spicer Group
Spring Dynamics
Taylor, Butterfield, Howell,
Churchill, Jarvis & Garner P.C.
Toyo Seat USA Corporation
Urgent Design & Manuf., Inc.
Vidon Plastics, Inc.
Vintech Industries, Inc.
View Newspaper Group
ZF Chassis Components, LLC

LEADING

LAPEER COUNTY

ECONOMIC DEVELOPMENT



THE LAPEER DEVELOPMENT CORPORATION (LDC) is a community based, non-profit economic development organization. Its purpose is to lead and coordinate **economic development throughout Lapeer County** and to provide a link between Federal, State and Local governments and businesses interested in locating or expanding in Lapeer County.

The LDC will act as a liaison between public and private sectors to obtain the necessary assistance for a project. In addition, the Lapeer Development Corporation will work to **retain, expand and attract key business** sectors including advanced manufacturing, high tech, medical and business services.



December 2019

Dear Lapeer Development Corporation and Lapeer County Economic Club Members,

On behalf of the Board of Directors of the Lapeer Development Corporation and the Economic Club of Lapeer County, we would like to thank all our investors who have generously contributed to our ongoing success.

During the last 12 months Lapeer Development Corporation has made significant changes to align with the growing demand for public-private partnerships. Investments were made so that collaboration of public, private, educational and workforce development projects could be stimulated for continued growth and enhancement. The entrepreneurial culture has never been stronger and the businesses expansion of automotive, defense, healthcare, and the financial industry all point to a strong economy. Lapeer Development Corporation proudly supports positive commerce in Lapeer County!

For almost 40 years Lapeer Development Corporation has assisted businesses with site selection, business support, financing, tax incentives, job training and infrastructure improvements. These efforts could not have been possible without the continued support of its members. Thank You!

During the year, Lapeer Development Corporation continued to collaborate and participate in regional economic development activities. The top-3 regional projects completed in 2019 include:

- Third USDA Revolving Loan Fund Award to the I-69 Thumb Region
- I-69 Thumb Region Opportunity Zone Study
- I-69 Thumb Region Grant approved for Lapeer County small-businesses

Across Lapeer County the Lapeer Development Corporation continues to provide exceptional services to both small-businesses and large corporations. With impactful resources and strong partnerships, the Lapeer Development Corporation is prepared for a great year ahead!

Sincerely,



Bruce Cady
BRUCE CADY

Chairperson of the Board
Lapeer Development Corporation

Chairman of the Board
Lakestone Bank & Trust



Paul Bowman
PAUL BOWMAN

Chairman of the Board
Economic Club

Supervisor
Almont Township

STRATEGIC PARTNERSHIPS

offer workforce and financial assistance to businesses in need.



INVESTING IN OUR COMMUNITIES

Almont Township

1

Attica Township

2

City of Imlay City

3

City of Imlay City DDA/TIFA

City of Lapeer

4

City of Lapeer
LDFA/TIFA/DDA

ATTRACTION SUCCESS
LOC Performance Products

INFRASTRUCTURE GRANT

Lapeer Lift Station
Valued at \$2,109,619

Lapeer County

5

Lapeer Township

6

Village of Dryden

7

Village of Dryden DDA

8

Village of Metamora

Village of Metamora DDA

9

Village of Almont

Village of Almont DDA
Interpower Induction
Awarded STEP Grant

10

Village of Clifford

Village of Clifford DDA

11

Village of Columbiaville

Village of Columbiaville DDA

12

Village of North Branch

Village of North Branch DDA
KM International
Awarded STEP Grant

INFRASTRUCTURE GRANT

Banker Street Project
Valued at \$1,241,943



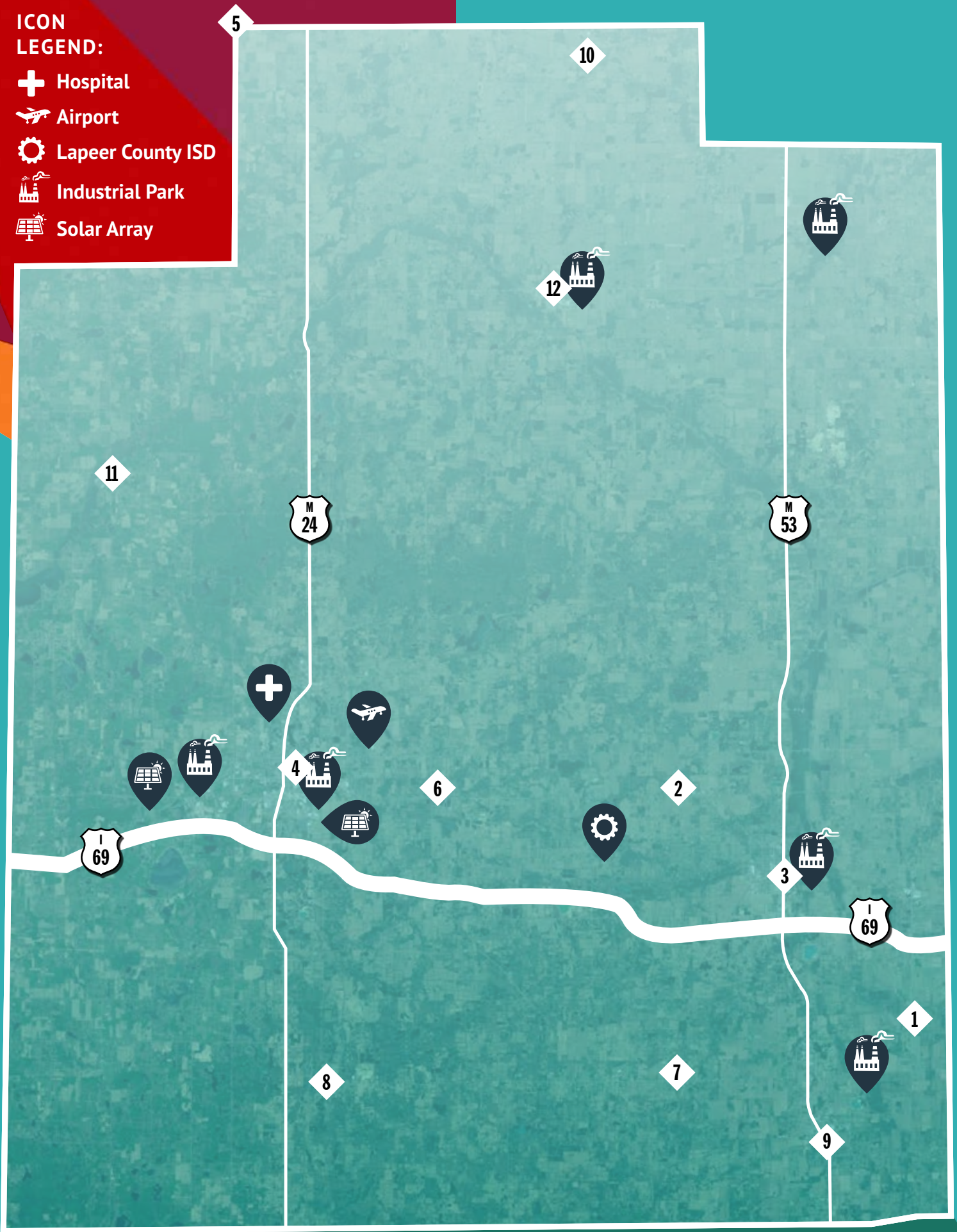
2019

THE LDC WELCOMED
CJ GRINDING &
PERKINS FABRICATION
INTO THE ENTERPRISE
CENTER OF LAPEER



**ICON
LEGEND:**

-  Hospital
-  Airport
-  Lapeer County ISD
-  Industrial Park
-  Solar Array



2019

SUCCESS

ECONOMIC CLUB of Lapeer County



German American Chamber of Commerce TRANS ATLANTIC PROGRAM



State of Michigan CERTIFIED BUSINESS PARK AWARD



Lapeer Intermediate School District WORKFORCE DEVELOPMENT PROGRAM



Little Learners CHILD CARE CENTER, LLC

LITTLE LEARNERS CHILD CARE CENTER

defederalized their Community Development Block Grant loan that is managed by the Lapeer Development Corporation.

Their loan defederalization now makes it possible for other small-businesses to receive low-interest long term financing options.

FUNDING SOURCES

24%

Private Funding

23%

Tax Increment Finance Authority

15%

Economic Club

12%

Community Funding

10%

Regional Funding

8%

Grant Administration

7%

Downtown Development Authority

1%

Other

ECONOMIC CLUB SPEAKERS

Through the expertise
of GST Michigan Works!
**LAPEER COUNTY BUSINESSES
WERE AWARDED**

\$50,186.00

through the Going Pro
Talent Fund FY19.

Interpower
INDUCTION



were both awarded the
Michigan State Trade
Expansion Program

The MI-STEP program is
designed to spur job creation
by empowering Michigan
small businesses to export
their products. The program
has three primary objectives:

- Increase the number
of Michigan small
businesses that export.
- Increase the dollar
value of Michigan
exports.
- Increase the number
of Michigan small
businesses exploring
significant new trade
opportunities.



Bill Beekman
Athletic Director
Michigan State University



Dr. Mark Schlissel
President
University of Michigan



Carla Bailo
President & CEO
Center for Automotive Research



Simon S. Whitelocke
President
ITC - Michigan



Dave Lorenz
Vice President
Travel Michigan



Paul Traub
Sr. Business Economist
Federal Reserve Bank of Chicago

The Economic Club of Lapeer County promises its members an opportunity to make new acquaintances, and obtain information and ideas from leaders in business. Economic Club members directly contribute to the economic development of Lapeer County.

The Lapeer Development Corporation wishes to extend a special thank you to the Economic Club speakers for 2019: Bill Beekman, Dr. Mark Schlissel, Carla Bailo, Simon S. Whitelocke, Dave Lorenz, and Paul Traub.

Speaker recommendations from the membership are strongly encouraged.

AVAILABLE PROPERTIES

INDUSTRIAL, COMMERCIAL, AND VACANT LAND

ALMONT INDUSTRIAL PARK



LAPEER INDUSTRIAL PARK



BUILDINGS	BUILDING	COMMUNITY	SIZE (SQ. FT.)
	Nova Metal	Almont Township	3,350
	SS Properties	Almont	5,000
	Durakon	Lapeer	326,000
	Fillmore Thomas	Lapeer	2,000
	Lapeer Ind. Complex	Lapeer	6,600
	Polar Palace	Lapeer	84,192
	Webco	Lapeer	32,000
	Imlay City Road	Lapeer	30,000
	Bradley Building	Imlay City	5,000
	JER	Imlay City	7,000





IMLAY CITY INDUSTRIAL PARK

Please call 810-667-0080 for more information regarding any of the featured properties.

NORTH BRANCH INDUSTRIAL PARK



VACANT LAND

SITE	COMMUNITY	SIZE (ACRES)
Almont Research & Industrial Park	Village of Almont	35
Tubspring/M-53	Almont Township	23.22
Enterprise Industrial Park	Burnside Township	30
Imlay City Industrial Park	Imlay City	1 parcel - 4.7
Imlay City Industrial Park	Imlay City	3 adjacent parcels - 7.9
Rubber Enterprise Property	Imlay City	10
Dupont Airport Property	Mayfield Township	86
North Branch Industrial Park	North Branch Village	40
DeMille Road	Lapeer	12.16
Lapeer Industrial Complex	Lapeer	2 adjacent parcels - .6 acre
Lapeer Industrial & Research Park	Lapeer	4.14 - 31.13
May Property	Lapeer	8.55
SIMCO	Lapeer	5





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Lapeer, MI 48446

(810) 667-0080

www.lapeerdevelopment.com

