



Form No.5196 / 5198 / 3599B

LIFE INSURANCE CORPORATION OF INDIA
MADURAI DIVISION
APPLICATION FOR LOAN / FURTHER LOAN

Name & Address of the Policy Holder	NEFT DETAILS	POLICY NUMBERS
.....	Bank Name :	1).....
.....	Bank Branch Address :	2).....
.....	Account Type : Savings/Current/Cash Credit/NRI	3).....
To.	Account No :	4).....
The Chief / Senior / Branch Manager	IFS Code. :	5).....
LIC of India	Mobile No. :	6).....
Branch Office	E.Mail ID :	7).....
.....	Encl: Cancelled cheque leaf / First page of Bank Pass Book	8).....

Policy No.

Dear Sir.

Please grant me an advance of Rs.....or **MAXIMUM** available by way of First / Further loan against the above policy on which i agree to pay interest @ 9.5% *per annum compounding half Yearly. I am aware of the terms and conditions on which the loan will be advanced, I am also aware that the said terms and conditions will be those as contained in the clause headed "Loan" appearing in the conditions and privileges printed in the policy. I request you to credit the eligible loan amount to the Bank Account furnished above

Yours faithfully,

*Subject to Changes

Signature of the Policy holder(s)

RECEIPT FOR THE LOAN ADVANCE	கடன் தொகைக்கான ரசீது
I, ... do hereby acknowledge receipt of an amount of Rs. (in words) paid to me by the Life Insurance Corporation of India as an advance against the policy No.	 ஆகிய நான், எனது பாலிசியின் மீது ரைப் இன்கூரன்ஸ் கார்ப்பொரேசன் ஆப் இந்தியா வழங்கிய கடன் தொகையான ரூபாய் மட்டும் பெற்றுக்கொண்டதற்கு இதன்மூலம் ஒப்புரை அளிக்கிறேன். பாலிசி எண்.
Place : Date : Signature of the Policy holders(s)	இடம் : நாள் : பாலிசிதாரர் கையொப்பம்

FOR OFFICE USE ONLY

Loan Rs. Settled on Total Loan

IN ORDER
INITIALS**Assignment of the Policy in favour of the Corporation
for the purpose of loan against policy**

Form No.5198

I, the undersigned(full name) the life assured under the within Policy of Assurance No..... do hereby Assign and Transfer all right, title and interest in the within policy of Assurance and the money hereby secured and all the benefits thereof, to the Life Insurance Corporation of India, their successors and assigns absolutely for value received and which may be received hereafter.

Dated at Place.....this.....day of.....20.....

Signature of Witness

Name :

Designation &

Address :

Signature of the Assured

(LOAN UNDER MONEY BACK TYPE POLICY)**Form No.3599-B**

Dear Sir,

Loan Under Policy No.....

With reference to my application dated for a loan under the above policy which has been issued under plan, I hereby agree that in the event of a claim arising under the above mentioned policy which may either be periodical survival benefit, maturity claim or a death claim, the corporation may adjust the instalment sum assured than payable towards repayment of the accrued interest and loan outstanding, if any. However if any balance of a the aforesaid instalment of sum assured is left over after the entire accrued interest and loan outstanding is liquidated by such adjustment, such balance should be payable to me or to my nominee.

Sri / Smt..... after my death, as case may be

Yours faithfully

Signature (LA)

FORM OF LETTER OF AGREEMENT (Educational Annuity Policy)**Form No.5214**

Dear Sir,

With reference to my application for Loan of Rs..... under the above policy which provides for payment of Policy Moneys by annuity instalment on expiry of terms of years selected, I hereby agree that on expiry of the term of years selected. The Corporation may immediately call for repayment of the loan with interest thereon giving the person entitled to the Policy moneys, however, the option to have the loan and interest due repaid in cash or to have the benefits reduced to such an extent as would be necessary for liquidation of the loan, provided a reduced annuity of not less than Rs.100 a year is hereby secured and Provided further that the amount to be so repaid by instalments under the aforesaid policy together is not less than Rs. 100

Yours faithfully

Signature of the Life assured / Assignee/s

Form of Letter of Agreement (Loan under Minor lives Policies)**Form No.3599 C**

Dear Sir,

Re : Loan under Policy No.

With reference to my application dated..... For a loan under the above policy which has been issued under..... plan, I hereby agree that in the event of a claim arising under the above mentioned policy which may either by maturity claim or a death claim, the corporation may adjust the instalment of sum assured than payable towards repayment of the accrued interest and outstanding loan, However, if any balance of the aforesaid instalment sum assured is left over after the entire accrued interest and loan outstanding is liquidated by such adjustment, such balance should be payable to me or the legal after my death, as the case may be. I further agree that I shall utilize the money thereby received for benefit of the minor or his/her estate.

Yours faithfully

Signature of the Life assured / Assignee/s

NOTE OF AUTHORITY

If the within receipt is signed by more than one person and payment is desired to be made to one of the signatories or to the Bank, the following note of Authority should completed and signed by all of them.

I / We hereby authorised the Life Insurance Corporation of India to pay the within mentioned loan amount of / out of within Mentioned loan a sum of Rs.....to.....

Place:

Date:

Signature (s)

ATTESTATION OF SPECIMEN SIGNATURE

Policy No.

This is to certify that I know personally Sri / Ms. S/o, D/o..... residing at..... and that he/she has signed in my presence.

SPECIMEN SIGNATURE

1. 2. 3.

Official Seal of Rubber Stamp

Attested by(Signature)

Full Name

Designation

Address

Place:

Date:

Note : The specimen Signature is to be attested by any one of the following person : 1) an Advocate 2) an Agent of the Corporation (Who is a member of the Club at the level of Divisional Manager's Club and above) 3) A Bank Manager 4) A Block Development Officer 5) A Commissioner of Oaths 6) A Doctor 7) A Gazetted Officer 8) A Headmaster of a High School 9) A Head Postmaster of atleast 3 year standing or confirmed Development Officer recruited from Agents / who were D.M. or B.M. Club Member before joining or development officers recruited from agent who were Z.M. or Chairman's Club member before joining the Corporation, or 12) President of Village Panchayat or Local Board.

DECLARATION TO BE COMPLETED WHEN BORROWERS CANNOT READ ENGLISH

I hereby certify that the contents of Application for loan assignment form, special declaration that Receipt for loan advance has been translated and explained by me to and I further declare that he/she they has / have affixed his Signature / left thumb impression after fully understanding the same.

Name Designation and

Address

Signature of the Declarant