June 2021

VOL. #4 ISSUE #2

Ventura Industrial Products, LLC

Jackie Ventura



Smooth Sailing

What a relief to have the mandates lifted and to start seeing life getting back to normal. I am hoping it will be smooth sailing from here and we can put this nightmare behind us without developing any new variants that will lock us down again!

In all my years in the industry I have never experienced the chaos we are seeing now! From material increases to workforce shortages, it seems that every aspect of our economy has some sort of an issue including import shipments, local transportation delays and hacks on our pipelines. When you consider how all of these circumstances are taking place at once it feels like we're in an episode of "The Twilight Zone"! What the heck?

But, I am looking forward to seeing everyone at the **NCFA Distributor Social** on July 8th and should be able to get out and see some customers prior to then now that we are "free" to travel. It will be good to be back on the road! If you have an immediate need, give me a call!

No one solved the **Q1 Fastener Puzzle**. It was brought to my attention that there were a couple of errors and it was impossible to solve, so it has been corrected and reposted in this newletter. I apologize for the issue, but be the first to email the answer to me at **JV@JackieVentura.com** and win a \$25 Panera Gift card!

News

I am now representing <u>SmartCert</u>. An automated cert delivery system developed to speed up and strengthen your supply chain by improving workflow.

EFC has created a company introductory video on YouTube Electronic readers can click here: https://www.youtube.com/watch?v=KumEYN3mdxU





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Proud Memer of the North Coast Fastener Association! Please call me for Membership Information or visit NCFA Website at www.ncfaonline.com

FDI Fastener Distributor Index Report Based on Monthly Distributor Input

The Fastener Distributor Index has been developed by The FCH Sourcing Network in conjunction with the NFDA (National Fastener Distributor Association) and data is analyzed by David J. Manthey, CFA of R.W. Baird to measure the operating conditions and sentiment within the North American industrial fastener distributor sector. The FDI is compiled monthly from survey input provided by qualified distributors. Results are published on Fully Threaded Radio by Mike McNulty of Fastener Technology International Magazine. A historical graph of the index is provided below.

The seasonally adjusted Fastener Distributor Index (FDI) showed market conditions improved at an accelerating rate in May with a reading of **61.8**, remaining above 50 and with strong m/m improvement. The sales index also saw m/m improvement. The Forward-Looking Indicator (FLI) was essentially unchanged vs. last month at a very robust **76.0**, signaling expected expansionary demand conditions in the months ahead. Net, respondents continue to see more demand than they can service given extended lead times, freight challenges, and material/staffing shortages.

The FDI has been developed as a service to the fastener industry and to the wider business community it serves. All survey data collected is maintained in strict confidence and is compiled for publication in index form by **R.W. Baird & Co.** No information collected or compiled through the **FDI** monthly survey is not shared, sold or otherwise used outside the scope of the index.

To add your company to the FDI survey group, visit their website at <u>www.FDIsurvey.com</u> or contact FCH directly with additional questions at (877) 332-7836. This website can be accessed securely by registered users during the monthly open survey period, which occurs during the last week of each month. Registered users receive email reminders at the start of each open survey period.

Anything above 50 indicates growth, below 50 is retraction The seasonally adjusted May FDI (61.8) expanded from last month's 58.7, which had retreated amid intense supply chain/freight disruptions. Although these disruptions continued in May, improving demand conditions drove overall expansion.

Click-in to the *Fully Threaded Radio* podcast episode 165 as Optimas CEO *Marc Strandquist* joins *Fastener Technology International Magazine* editor *Mike McNulty* with more commentary and analysis.



REPRESENTING

AIM Test Labs **C&H** International **Choice Fasteners Couplings** Company Dale Company Disc & Belleville **EFC** International **Eastern Industrial Products** Eurolink Fastener Supply Service Fascomp, Inc. **Goebel Fasteners One Stop Packaging SmartCert** Spring Bolt & Nut **Triem Industries** Wyandotte Industries

INDUSTRY EVENTS 2021 CALENDAR

North Coast Fastener Association Distributor Social – Holiday Inn Strongsville, OH July 8, 2021 Night at the Ballpark – Indians vs. Tampa Bay Rays July 22, 2021 Screw Open – Valleaire Golf Course September 9, 2021

National Shows 2021

Midwest Fastener Association – Elk Grove Village IL Fastener Show/Golf Outing August 16 – 19 2021

International Fastener Expo -Las Vegas, NV September 21-23 2021

STAFDA_- Charlotte, NC November 7-9 2021

Fastener Fair – Cleveland, OH November 8-10 2021 *Moved from June 2021

FUN FACTS

Jackie Ventura

15 ODD HISTORICAL FACTS

1. President Bush was re-elected in 2004 by less than 31% of all eligible voters in the United States.

2. The world's youngest parents were age 8 and 9. They lived in China and had their child in 1910.

3. Kotex was first manufactured as bandages, during WWI.

4. In the 16th and 17th centuries in the country of Turkey, anyone caught drinking coffee was put to death.

5. Abraham Lincoln's dog, Fido, was also assassinated.

6. In England, the Speaker of the House is not allowed to speak.

7. About 3,000 years ago, most Egyptians died by the time they were 30.

8. The first known contraceptive was crocodile dung, used by Egyptians in 2000 B.C.

9. If a statue in the park of a person on a horse has both front legs in the air, the person died in battle. If the horse has one front leg in the air, the person died as a result of wounds received in battle. If the horse has all four legs on the ground, the person died of natural causes.

10. The youngest pope was 11 years old.

11. Richard Versalle, a tenor performing at New York's Metropolitan Opera House, suffered a heart attack and fell 10 feet from a ladder to the stage just after singing the line, "You can only live so long."

12. 60.7 percent of eligible voters participated in the 2004 presidential election, the highest percentage in 36 years. However, more than 78 million did not vote. This means President Bush was re-elected by less than 31% of all eligible voters in the United States.

13. David Bowie used to think he was being stalked by someone who is dressed like a giant pink rabbit. Bowie noticed the fan at several recent concerts, but became alarmed when he got on a plane and the bunny was also on board.

14. Dr. Samuel A. Mudd was the physician who set the leg of Lincoln's assassin, John Wilkes Booth, and whose shame created the expression for ignominy: "His name is Mudd."

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15. Wayne's World was filmed in two weeks.



ECONOMIC OUTLOOK

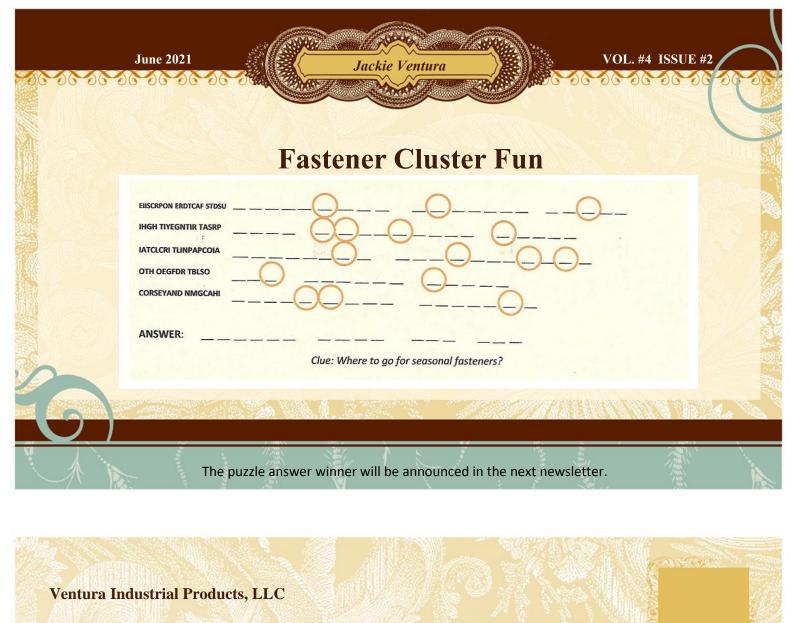
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Actual	Previous	Highest	Lowest	Dates	Unit	Frequency
62.10	60.50	62.10	36.10		Index Points	Monthly

The Manufacturing ISM Report On Business® is based on data compiled from purchasing and supply executives nationwide. Survey responses reflect the change, if any, in the current month compared to the previous month. For each of the indicators measured (New Orders, Backlog of Orders, New Export Orders, Imports, Production, Supplier Deliveries, Inventories, Customers' Inventories, Employment and Prices), the report shows the percentage reporting each response, the net difference between the number of responses in the positive economic direction and the negative economic direction, and the diffusion index. A PMI[™] reading above 50 percent indicates that the manufacturing economy is generally expanding; below 50 percent indicates that it is generally declining. This page provides the latest reported value for - United States ISM Purchasing Managers Index (PMI) - plus previous releases, historical high and low, short-term forecast and long-term prediction, economic calendar, survey consensus and news.

Source: www.tradingeconomics.com | US BUREAU OR ECONOMIC ANAYLSIS

Thoughts to Ponder

"If we do not change our direction, we are likely to end up where we are headed." – Ancient Chinese Proverb



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