

MCPS Virtual Academy Parent Council

BUDGET 2021-22 School Year

SOURCES OF INCOME	PROPOSED BUDGET		ACTUAL		DIFFERENCE
	%	\$ Amount	%	\$ Amount	\$ Amount
Balance from last year		\$0			\$0.00
Membership (Free for first year of Parent Council)		\$0			\$0.00
GoFundMe for Start Up		\$500			\$500.00
Donations (Donations from parents or local businesses)		\$150			\$150.00
Online MVA School Spiritwear sale		\$100			\$100.00
Community Fundraisers (e.g. Dine Out Nights)		\$100			\$100.00
TBD Fundraisers		\$100			\$100.00
					\$0.00
TOTAL REVENUE (Not including italics)		\$950			\$950.00
EXPENSES	PROPOSED BUDGET		ACTUAL		DIFFERENCE
	%	\$ Amount	%	\$ Amount	\$ Amount
PTO Establishment and Operating Costs:					
Website hosting fees		\$0			\$0.00
Communication/Meeting platform (e.g. Zoom)					\$0.00
Incorporation as Tax Exempt Organization in Maryland		\$170			\$170.00
Incorporation - Expedited Service		\$55			\$55.00
Federal EIN		\$0			\$0.00
Federal 501(c)3 application		\$275			\$275.00
PTO Insurance		\$404			\$404.00
Registration as MD Charitable Organization required to collect charitable donations		\$0			\$0.00
Income above Operating Costs:					
School Support	0-25%				\$0.00
Community Support	0-50%				\$0.00
Student Support	0-25%				\$0.00
TOTAL EXPENSES	0%	\$904			\$904.00
NET		\$46			\$46