

The UUCM Finance Ministry brings together staff and volunteers to manage the financial planning, budgeting, fundraising, and administrative activities of the church.

## Annual Budget

Most of the financial operations of UUCM revolve around the annual operating budget. The fiscal year runs from July 1 to June 31. The budget for each fiscal year is proposed by the Minister and the Board in the previous spring and approved by the congregation at its Annual Meeting in May.

	<b>2017-18</b>
<b>Income Summary</b>	<b>\$ 301,367</b>
Operating Fund (Pledges, Gifts)	\$ 276,150
Other Fundraisers, Income	\$ 25,217
<b>Expense Summary</b>	<b>\$ 301,367</b>
Personnel	\$ 216,229
Admin and Operations	\$ 36,825
Program Ministries	\$ 11,835
Board and Fair Share	\$ 11,478
Loan Interest	\$ 25,000

For this fiscal year, our budget is \$301,367, as shown in the table. We pay for this budget largely through the financial gifts pledged during our annual stewardship campaign; these make up 90% of revenue. Our professional staff provides critical leadership and support for UUCM programming and operations, and the salaries and benefits for our six staff positions make up 70% of the expenses.

Outside the General Fund and operating budget, UUCM manages certain special projects through separate fund accounts (e.g. the Youth Fund, Building Fund, etc.). Additional information about the budget and special funds may be obtained from the contacts below.

## Your Financial Support for UUCM

As shown in the budget, we rely heavily on gifts from our Members and Friends to finance the church and its mission. There are several ways that you can direct your financial support to the church, and we can accept many forms of payment (cash, check, credit card, stock, etc.).



*Moving in Faith,  
Growing our Future*

- **Building Fund**: UUCM established a Building Fund in 2007, and this money is used to fund our new church building at 2030 Wayzata Blvd East. To date we have gifts and pledges totaling over \$2.7 million. We continue to accept donations, and we have a goal of raising an additional \$100,000 by 2018.



- **Annual Pledges** (Stewardship): Money from pledges collected during our annual Stewardship Campaign goes to support our annual operating budget. Members are expected to make a financial pledge. Pledges and gifts are accepted at any time.

- Fundraisers: Some fundraisers, such as the Auction, generate income for the operating budget. There are also special fundraisers and collections to support specific activities (e.g. the Youth).
- Social Generosity Fund: This specific fund uses its donations to local groups that provide services to those in need, and to state, national organizations working on behalf of issues important to UUs. All of the cash collected in the Sunday Offertory is directed to this fund.
- Endowment Fund: UCCM recently established an endowment fund to provide a strong financial foundation for the future of the church.

To learn more, please visit [www.uucmtka.org/donate.html](http://www.uucmtka.org/donate.html). UUCM can receive gifts in many forms, including stock transfers. If you have any questions about giving to UUCM, please reach out to the contacts below.

## **Finance Roles and Responsibilities**

The Board and the Minister have overall accountability for the church's financial health. The Finance Ministry consists of a *Finance Team* and a *Development Team*, and supports the Minister in the ongoing management of UUCM finances.

The ***Finance Team*** is led by the Treasurer, who is accountable to the Minister and the Board and is responsible for: managing the financial operations of the church; monitoring the financial health of the organization and measuring progress towards its financial goals; and ensuring compliance with all applicable regulations. The Bookkeeper is responsible for accounting and reporting, and works with the Finance Team. We currently contract with AllinOne Accounting for bookkeeping services.

The ***Development Team*** is led by the Development Chair, and focuses on policies and plans for operational (Stewardship), capital (Building), and strategic (Endowment) fundraising, as well as implementing the required support activities.

The Ministry is represented at the Church Council by the Finance Ministry Facilitator, who coordinates communication with the other Ministries. This role is typically filled by one of the team leads.

## **Contacts**

For 2017-18 church year, the primary Finance contacts are:

Michele Kost (mkrouse23@yahoo.com), Treasurer

Fred Hulting (fhulting@comcast.net), Development Chair, and Finance Ministry Facilitator

To learn more, visit [www.uucmtka.org/donate.html](http://www.uucmtka.org/donate.html).