

Issue 10 vs. Traditional Levy: At A Glance

Assumptions for the Average Household

- Average household income: **Approx. \$112,000** (according to The Ohio Department of Taxation). Scenario assumes 3% annual increase.
- Average TRUE home value: **Approx. \$376,000** (according to the Warren County Auditor). Scenario assumes re-evaluation by the county every 3 years with a 5% increase.
- Earned Income Tax (EIT): **1%** of average household income. Note: This tax does not apply to pension, social security, disability benefits, capital gains, investment income, or other non-earned income sources.
- Property tax reduction: **1 mill** = \$35 per \$100,000 of true home value. Scenario is calculated based on the average true home value.

Savings by the Numbers...

Issue 10 - Funding that Lasts: Earned Income Tax with Property Tax Reduction

	Year 1	Year 4	Year 7	Year 10
Earned Income Tax - 1%	\$1,120.00	\$1,223.85	\$1,337.34	\$1,461.35
1-Mill Property Tax Reduction	(\$131.60)	(\$131.60)	(\$131.60)	(\$131.60)
Net cost EIT w/ Property Tax Reduction	\$988.40	\$1,092.25	\$1,205.74	\$1,329.75

Versus

Traditional 6.9 Mill Levy Every 3-Years

	Year 1	Year 4	Year 7	Year 10
2026 - 6.9 Mill Operating Levy	\$908.04	\$908.04	\$908.04	\$908.04
2029 - 6.9 Mill Operating Levy		\$953.44	\$953.44	\$953.44
2032 - 6.9 Mill Operating Levy			\$1,001.12	\$1,001.12
2035 - 6.9 Mill Operating Levy				\$1,051.17
Net cost Traditional 3-year levy	\$908.04	\$1,861.48	\$2,862.60	\$3,913.77

Difference (Traditional minus EIT with Property Tax Reduction)	\$80.36	\$769.23 Less	\$1,656.86 Less	\$2,584.02 LESS
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Key Points

- For the average Kings household, the EIT with Property Tax Reduction:
 - In years 1 – 3 costs approx. \$80 more per year - \$6.65/month than a 6.9 mill levy.
 - In years 4 – 10 costs **LESS** than a 6.9 mill levy 3-year cycle – provides a **SAVINGS** for the average homeowner.
- Retirees and non-wage earners would pay nothing under EIT but will **BENEFIT** from Issue 10.
- **MOST IMPORTANTLY**, Issue 10 provides long-term stable and predictable funding FOR teachers, classrooms, and student programs – directing resources where they matter most: to our students. This ensures Kings continues to provide exceptional educational experiences for ALL students!