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September 12, 2018

Nansi Crom, Mayor Town of Pierce P.O. Box 57 Pierce, CO 80650 \*\*sent by email only to tqb@frii.com

**Re:** Ad Valorem Property Tax Estimated Revenue Analysis

Dear Honorable Mayor Crom and Pierce Board of Trustees:

Based upon questions received at hearing and the subsequent discussion in the Town Board Work Session on September 4, 2018, attached please find an executive summary of ad valorem property tax revenue projections prepared by Moss Adams, LLP. A report is anticipated prior to October 8<sup>th</sup> and will be provided under separate cover. As this was an important topic, REP Processing, LLC wanted to supplement the file with this information as soon as possible.

Thank you very much for your continued consideration and professionalism.

Sincerely,

Coan, Payton & Payne, LLC

William F. Garcia

cc: Don Hoff, Town Attorney

dhoff@nocoattorneys.com

Attachment