

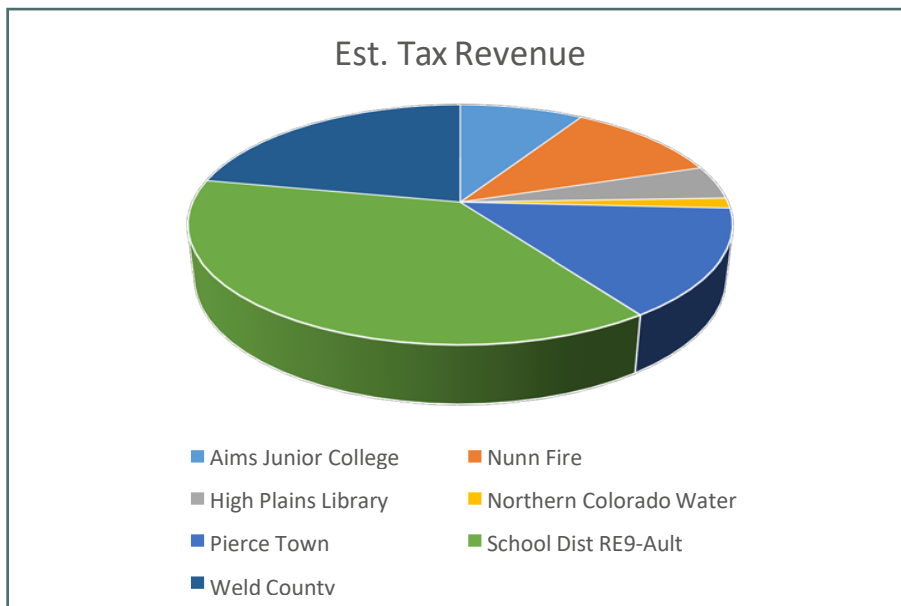
Weld County and Pierce, CO: Ad Valorem Property Tax Estimated Revenue Analysis

Summary:

Moss Adams LLP has been retained to provide an estimate of the property tax revenue generated via the proposed Pierce Project currently being considered by Rimrock Energy. The information below is broken into two summaries. The first summarizes the revenue over a 10-year period and the second over a 30-year period. Both projections use the same base investment planned for the proposed property that sits adjacent to the existing town of Pierce, Colorado. These projects do not take into account any additional investment at the location or substantial refurbishment that could occur at some later date. Additionally, these projections do not take into account any investment that Rimrock would make outside of the aforementioned site.

10 Year Estimated Property Tax Revenue:

<u>Taxing Jurisdiction</u>	<u>Est. Tax Revenue</u>
Aims Junior College	1,316,000
High Plains Library	679,000
Northern Colorado Water	208,000
School Dist. RE9-Ault	5,670,000
Weld County	3,292,000
Subtotal: Tax To County Entities	11,165,000
<u>Additional Tax with Pierce Annexation</u>	
Pierce Town	2,184,000
Nunn Fire District	1,676,000
Total 10 Year Projected Property Tax	15,025,000



30 Year Estimated Property Tax Revenue:

<u>Taxing Jurisdiction</u>	<u>Est. Tax Revenue</u>
Aims Junior College	2,291,448
High Plains Library	1,181,091
Northern Colorado Water	362,743
School Dist. RE9-Ault	9,871,327
Weld County	5,731,340
Subtotal: Tax To County Entities	19,437,949
<u>Additional Tax with Pierce Annexation</u>	
Pierce Town	3,801,910
Nunn Fire District	2,918,268
Total 30 Year Projected Property Tax	26,158,127

