

Marshall County Airport Board Minutes
Thursday, November 14, 2024

• **Call To Order and Roll Call**

President McKee called the meeting to order at 6:34 PM. Roll call was taken and members present were: Mr. Flanigan, Mr. Kenyon, and President McKee. Also in attendance, the Airport Manager, Mr. Troglio. Mr. Flahaven and Mr. Sloan were excused.

• **Minutes of Last Meeting**

The minutes from the October 10, 2024, meeting were distributed to and reviewed by the members. Mr. Kenyon motioned to approve the minutes; Mr. Flanigan seconded the motion. The motion carried.

• **Public Input**

None

• **Financial Report**

The MCA Financial Report was presented by Mr. Troglio for October 2024. Mr. Troglio reported that the CD at Lacon 1st National had matured in October 2024. It has been rolled over to continue the CD for another 3 months, until January 2025. Mr. Troglio discussed credit card fees for fuel sales; he has negotiated with the credit processor to reduce their fees by signing a one-year contract. Mr. Flanigan motioned to approve the financial report as presented; Mr. Kenyon seconded the motion. The motion carried.

Airport account balances at the end of October 2024 were:

CD at Lacon 1 st National	\$151,783	maturity 1/9/25 (4.33% APY)
Regular fund balance	\$222,126	
Airport fuel fund balance	\$ 76,568	
<u>Undeposited Funds</u>	<u>\$ 2,287</u>	
Total	\$452,765	

• **Approval of Invoices**

Mr. Troglio presented the invoices and bills paid for the October 2024 board meeting. Mr. Kenyon motioned to approve the invoices paid in the amount of \$97,827.12; Mr. Flanigan seconded the motion. The motion carried.

• **Airport Managers Report**

- **Fuel Sales:** Mr. Troglio reported the 100LL fuel sales for October were 1073 gallons at the price of \$5.59/gallon. Mr. Troglio noted that MCA sold 1152 gallons at the same time last year. UL94 fuel sales for October were 185 gallons at the price of \$5.99/gallon.
- **EAA Events:** The EAA (1642) hosted a Poker Run on October 12th, the date had been moved from the 5th due to weather. 3 aircraft flew to MCA and an additional 12-14 people attended the luncheon. A Young Eagles event was held on October 19, 2024: 4 airplanes and 16 youth participated.

• **Project Reports**

- **Airport Projects:** Mr. Troglio updated the Board on the status of the Transportation Improvement Program (TIP) projects for MCA.

- i. FY24: The planned runway 13/31 project (resurfacing) will begin in 2025. MCA's payment for this project will be made in FY24, estimated at \$91,000. The airport has paid its 5% (\$91,000). Cullinan & Sons will begin this project in Spring 2025.
 - ii. FY25: Two projects will be paid for in FY25: REILS (strobe lights) (\$12,500) and Windsock & PAPIs (est \$33,000). The REILS project will take place in the calendar year 2025, while the PAPI/Windsock project will take place in 2026.
 - 1. The bids were opened 11/8/24 at 2pm. Laser Electric was the lowest bid, well within the estimate. This will be a Spring 2025 project.
 - **Trainer Aircraft:** Mr. Troglio presented an update on MCA's current financial balance sheet, showing cash assets of \$361,799 as of 11/14/24. He broke down the financials by year, 5 and 10 years, showing any additional amounts that have been available to the airport above the budgeted funds from the County.
 - Per the Board's request from October 2024, Mr. Troglio presented scenarios for the purchase of a trainer aircraft and/or a flight simulator.
 - The Board discussed the options. Mr. Troglio stated that he would update the Board members who are not present, and the discussion would continue in the December 2024 meeting.
- **Old Business-** None
 - **New Business-** None
 - **Executive Session-** None
 - **Adjournment-** Mr. Kenyon motioned to adjourn; Mr. Flanigan seconded the motion. The motion carried. The meeting was adjourned at 7:33 PM.

Attest:

Secretary

President

Date

Date