



Twin Brooks Subdivision

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June 19, 2020

HOA Meeting Minutes

Attendance:

This was the 1st, meeting of the year. There were 7 members present.

Items Covered:

Reading of Minutes- The minutes from the previous HOA meeting were approved as presented.

Unfinished Business

Covenant's Amendment- The amendment would allow to submit the Association to the Georgia Property Owners' Association Act, to add an initiation fee, and to add leasing provisions to the covenants. We are in the process of collecting the proxy forms.

New Business

Financial Report- The treasurer provided a copy of the financial report which included HOA dues paid and expenses. Homeowners continue to make their accounts current through the attorney retained. In 2019, 18 accounts were submitted for collections, 3 are currently in payment plans, 3 are in court process and the remainder cases have been closed. As of June 19, 2020 the current balance in the bank account is \$11,825.20. The association is still receiving payments from homeowners and setting payment plans.

HOA Elections- There was a discussion about HOA elections. The HOA is currently composed of the President and Treasurer. These 2 officers play multiply roles as there are the only volunteers. One of the members present Terri Wellman volunteered to be a Board Member. We are planning on having a (Zoom) virtual meeting to have new elections on Thursday July 9, 2020 at 7:00. Elections include three (3) Board Members sits and officers including President, Treasurer and Secretary. A notice will be sent to all homeowners with a link to join in the meeting. Information about the current interested parties will be provided as well.

Next meeting will be on September 25, 2020

Meeting adjourned at 8:37 pm.