

St. Cecilia Finance Committee Meeting
April 15, 2026

Attendees: John Bykowski, Fr. John Hofstede, Colleen Smith (staff), Julie Kunkel (chair).

The Committee approved the minutes of the January 14, 2026 meeting.

March YTD results

Julie reviewed the results for the period compared to budget and prior year. Envelope revenues through March 31 of \$275k were lower than 2025, but were ahead of budget. Plate revenues continue to lag behind prior year and budget. Overall revenue favorability to budget through the nine months was \$11k, while falling short of prior year by \$36k. Expenses continue to be well managed. Total expense for the nine months was \$290k, favorable to last year (\$296k) and budget (\$301k). The net operating deficit for the nine months was \$607 compared to a projected deficit of \$24k. After factoring in building spending and building revenues the total deficit was \$26k. Building projects to date include step repairs, outside benches and landscaping, HVAC improvements, LED lighting, security enhancements and a new dishwasher.

March Forecast

Julie reviewed an analysis of results for the nine months plus projections for the final quarter of the year. The budget is heavily dependent on the results of the parish dinner in mid-April. The forecast also assumes an endowment distribution and minimal additional building projects. Based on current expectations, the operating surplus is anticipated to be \$8k. After factoring in endowment revenues, investment income and building expenditures we expect to break even for the year.

FY26-27 Budget process

The Committee discussed the budget process for the coming fiscal year, including assumptions regarding staffing and necessary investments. The Committee also discussed building projects anticipated in the next year, including additional lighting upgrades that will be partially funded by grants and rebates. The Committee will meet on June 10 for a preview of the 26-27 budget.

Minutes submitted by Julie Kunkel