

St. Cecilia Finance Committee Minutes
October 15, 2025

Attendees: Fr. John Hofstede, Colleen Smith (staff), Julie Sexton (by phone), Maureen Riedl, John Bykowski, Ken Scerber, Mary Ellen Ryan and Julie Kunkel (chair).

The Committee welcomed Colleen Smith.

Julie provided the committee with a final recap of the fiscal year ended June 30, 2025 following submission of the required reporting to the Archdiocese. The Committee also reviewed the final budget for FY 2026 that included the full year results for FY 2025 and the statement of cash flows for the prior year. The cash flow analysis included a forecast for FY 2026. Based on anticipated cash balances, the committee discussed any required changes to current investments at Fidelity, Premier Bank (CD) and Catholic Community Fund (Agency account) and determined that no immediate changes were required.

Julie then presented the Committee with the results for the first quarter ended September 30, 2025. She noted that operating revenues are lagging behind budget (\$80,485 compared to \$90,000) and prior year (\$99,911). The prior year included a significant stock gift in August 2024. Contributions continue to be very “lumpy” which makes forecasting revenues by month more challenging. The committee will continue to monitor. Expenses of \$85,055 are favorable to budget. The differences are primarily due to the open operations position in July and August and timing of the insurance premium payment. The net result is a deficit for the quarter of (\$13,349) compared to a budgeted deficit of (\$11,150).

Fr. John and Colleen then discussed planned building projects for the upcoming year. Recent projects included significant tree work, benches for the garden and major cement repairs to the steps. Future projects will address findings from the recent energy audit. Another meeting is planned with the energy consultant to prioritize the projects and could include additional LED lighting replacement, smart thermostats, and HVAC improvements. The parish also recently completed a Security and safety assessment. Additional analysis will be performed to prioritize these recommendations.

The Committee also set the meeting dates for the remainder of the fiscal year:
January 14 (joint with Parish Community Council)
April 15
June 10 (preliminary YE view with budget for FY 2027)

Minutes submitted by Julie Kunkel