

Church of St. Cecilia
Summary of Financial Information
as of September 30, 2020

(Preliminary, Subject to Amendment)

	Actual Year-to-Date		Budget
	9/30/2020	9/30/2019	Year-to-Date
			9/30/2020
Operating Revenues			
Envelope	60,327	73,824	75,000
Plate		3,362	
Miscellaneous	159	1,141	
Major Gifts and Endowment transfers	705	44,239	-
Parish Events, net	16,488	4,131	-
Total Operating Income	77,679	126,697	75,000
Operating Expenses			
Personnel, including benefits and taxes	56,154	61,248	60,000
Building Maintenance and Utilities	2,640	7,094	5,000
Insurance	2,617	-	2,500
Parish Assessment - Archdiocese	9,271	8,725	9,271
Liturgy and Music	1,036	1,992	1,500
Faith Formation & Programs Expense (Revenue)	(616)	(4,296)	2,000
Administrative Expenses and supplies	3,522	4,842	3,000
Charitable Giving	-	732	-
Interest on Debt	440	959	800
Major repairs	2,625	5,177	-
Total Operating Costs	77,689	86,473	84,071
Excess of Revenues over Expenses before Debt Service	(10)	40,224	(9,071)
Designated Building Contributions	1,035	3,548	600
Principal Payments on Debt	4,124	3,786	4,200
Total Net Surplus (Deficit)	(3,099)	39,986	(12,671)
Cash on Hand for Operations	201,441	212,953	
Cash on Hand for Building Fund	67,634	62,591	
Reserve fund at Catholic Community Fund	60,000		
Debt Outstanding	(50,682)	66,728	
PPP Loan Proceeds Deferred	(36,100)		

10/8/2020