

Church of St. Cecilia
Summary of Financial Information
as of December 31, 2022
(Preliminary, Subject to Amendment)

	<u>Actual Year-to-Date</u>		<u>YTD Budget</u>
	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2022</u>
Operating Revenues			
Envelope	\$ 176,350	\$ 189,654	\$ 173,000
Plate	4,757	3,060	3,800
Miscellaneous	4,093	3,077	1,250
Major Gifts and Endowment Transfers	-	3,931	
Parish Events, net	1,100	1,932	2,000
Total Operating Income	<u>186,300</u>	<u>201,654</u>	<u>180,050</u>
Operating Expenses			
Personnel, including benefits and taxes	121,398	118,270	121,500
Building Maintenance and Utilities	17,486	16,002	17,500
Insurance	7,142	5,314	5,500
Parish Assessment - Archdiocese	16,740	19,050	16,740
Liturgy and Music	4,153	4,396	4,000
Faith Formation & Programs Expense (Revenue)	237	322	1,000
Administrative Expenses and supplies	11,833	10,152	10,000
Marketing and Outreach	1,133		
Charitable Giving	3,309	3,005	2,000
Interest on Debt	473	555	600
Major repairs	21,709	9,263	3,000
Total Operating Costs	<u>205,613</u>	<u>186,329</u>	<u>181,840</u>
Excess of Revenues over Expenses before Debt Service	(19,313)	15,325	(1,790)
Designated Building Contributions	3,638	12,976	2,500
Principal Payments on Debt	<u>8,802</u>	<u>8,572</u>	<u>8,500</u>
Total Operating Surplus (Deficit)	(24,477)	19,729	(7,790)
Estate Bequest, net		276,689	
Total Surplus (Deficit)	(24,477)	296,418	(7,790)
Cash on Hand for Operations	290,211	296,318	
Cash on Hand for Building Fund	59,123	83,935	
Reserve Fund at Catholic Community Fund (6/30 valuation)	283,839	311,960	
Debt Outstanding	(11,999)	(29,510)	

1/10/2023
Posted 1/19/23 bf