

Church of St. Cecilia
Summary of Financial Information
as of March 31, 2024
(Preliminary, Subject to Amendment)

	<u>Actual Year-to-Date</u>		<u>YTD Budget</u>
	<u>3/31/2024</u>	<u>3/31/2023</u>	<u>3/31/2024</u>
Operating Revenues			
Envelope	\$ 244,588	\$ 244,932	\$ 250,000
Plate	7,973	6,741	7,200
Miscellaneous	6,737	15,488	6,200
Parish Events, net	(362)	588	1,500
Total Operating Income	<u>258,936</u>	<u>267,749</u>	<u>264,900</u>
Operating Expenses			
Personnel, including benefits and taxes	183,867	181,618	190,500
Building Maintenance and Utilities	27,915	27,309	25,500
Insurance	12,372	10,712	10,500
Parish Assessment - Archdiocese	27,752	25,110	27,750
Liturgy and Music	8,514	8,449	5,000
Faith Formation & Programs Expense (Revenue)	3,592	1,274	1,500
Administrative Expenses and supplies	15,276	18,921	13,500
Marketing and Outreach	815	1,133	1,500
Charitable Giving	6,528	4,411	3,000
Interest on Debt		672	-
Total Operating Costs	<u>286,631</u>	<u>279,609</u>	<u>278,750</u>
Excess of Operating Revenues over costs	(27,695)	(11,860)	(13,850)
Designated Building Contributions	7,827	4,951	5,750
Principal Payments on Debt	-	(13,276)	-
Endowment transfers	10,600	10,500	-
Estate Bequests, net	-	180,000	-
Major Building expenditures	(78,433)	(25,309)	(6,500)
Total Surplus (Deficit)	<u>(87,701)</u>	<u>145,006</u>	<u>(14,600)</u>
Cash on Hand for Operations	306,196	480,810	
Cash on Hand for Building Fund	60,909	59,880	
Savings/CD	100,000	-	
Reserve Fund at Catholic Community Fund	299,227	283,839	
Debt Outstanding	-	(7,525)	

4/10/2024
Posted 5/1/24 BF