

Church of St. Cecilia
Summary of Financial Information
as of March 31, 2022
(Preliminary, Subject to Amendment)

	Actual Year-to-Date		Budget
	3/31/2022	3/31/2021	Year-to-Date 3/31/2022
Operating Revenues			
Envelope	\$ 261,320	\$ 221,005	\$ 245,000
Plate	5,062	50	1,875
Miscellaneous	7,964	2,319	375
Major Gifts and Endowment Transfers	579	914	
Parish Events, net	1,261	18,020	2,000
Total Operating Income	276,186	242,308	249,250
Operating Expenses			
Personnel, including benefits and taxes	176,603	171,166	175,000
Building Maintenance and Utilities	23,778	15,198	27,000
Insurance	7,970	7,851	8,250
Parish Assessment - Archdiocese	28,576	27,813	28,575
Liturgy and Music	5,094	5,522	11,250
Faith Formation & Programs Expense (Revenue)	1,138	336	2,500
Administrative Expenses and supplies	15,695	15,172	15,000
Charitable Giving	3,962	3,005	2,000
Interest on Debt	777	1,190	1,080
Major repairs	10,887	6,170	6,000
Total Operating Costs	274,480	253,423	276,655
Excess of Revenues over Expenses before Debt Service	1,706	(11,115)	(27,405)
Designated Building Contributions	24,243	5,261	4,000
Principal Payments on Debt	12,914	12,501	12,600
Total Operating Surplus (Deficit)	13,035	(18,355)	(36,005)
PPP Loan Forgiveness	35,900	36,100	
Estate Bequest, net	251,789		
Total Surplus (Deficit)	300,724	17,745	(36,005)
Cash on Hand for Operations	276,780	224,048	
Cash on Hand for Building Fund	94,611	68,573	
Reserve Fund at Catholic Community Fund	311,960	60,000	
Debt Outstanding	(25,168)	(42,305)	

4/6/2022
posted 4/12/22 bf