

Hopes to Homes

The path to purchasing your own home



1. Finance Interview

After sitting with your Mortgage Broker, you will have a detailed understanding of your budget, financial requirements and objectives.

2. Select Your Home

This really is an exciting process. As you will know your budget and requirements you can narrow down exactly what you are looking for.



3. Finance Application Lodged

When the time is right, your Mortgage Broker will submit your application to the chosen lender. It is important to understand that we will require all supporting documentation first.

4. Finance Pre-Approval

This is a big milestone. Here one of our highly trained Broker Support Officers will touch base to inform you of any additional information we require. Please make sure your circumstances do not change from here.



5. Financial Planning

This new loan will make changes to your financial commitments. At this stage our Broker will discuss the available options to protect yourself and your family.

6. Lender Valuation

A lender appointed valuer will complete a full assessment of your new home. This is an important step as it verifies the value of the property in comparison to the purchase price.



7. Formal Finance Approval

Once all conditional items have been satisfied, the lender will issue a Formal Approval. A copy of this will be sent to your Real Estate and Settlement Agent by our dedicated team.

8. Sign Mortgage Documents

Your Lender will issue your loan and Mortgage documents for signing as acceptance of the offer. In some cases, these may be signed at your local branch or with your Mortgage Broker.



9. Home & Contents Insurance

Before you can settle or move into your new property, you will require home & contents insurance. This will also make sure you are protected in case anything terrible should happen. Please speak to your Mortgage Broker so they can assist you.

10. Settlement

Once the loan and mortgage documents have been signed and returned your settlement agent can book your settlement date. At this stage your agent will require you to sign the transfer of land and advise how your contribution/deposit needs to be paid.



CONGRATULATIONS

Your new home is now ready for you to move into.