

Powered by A HomeLight

Selling your home with

Buy Before You Sell

A step-by-step guide to your Buy Before You Sell transaction



Crystal Schulz

oan Officer

License #146994

- **S** 702-575-2270
- Crystal@aahomemortgage.com
- www.crystalschulz.com

1

Stage 1 - Getting approved

- Your loan officer submits your current home for the program.
- HomeLight reviews your property, and determines your Equity Unlock* amount.
- You get approved to use the program.
- · You sign the Buy Before You Sell agreement.



3

Stage 4 - Selling your former home

- Your agent lists your departing home on the MLS and shows it to prospective buyers.
- An offer is made and accepted, and your agent opens escrow.
- The buyer of your home prepares for closing, and HomeLight works with the escrow company for the Equity Unlock loan payoff.
- Your departing home closes, and the escrow company disburses your proceeds from the sale.

Stage 2 - House hunting

- Buy your new home by leveraging your unlocked home equity as a down payment.
- Once your offer is accepted, your agent will open escrow.

Stage 3 - Closing on your new home

- HomeLight schedules a home inspection on your departing residence.
- HomeLight processes your Equity Unlock
 loan
- HomeLight sends you and your listing agent a backup contract to sign for your old home.
- HomeLight and your loan officer arrange for the Equity Unlock loan signing.
- Your loan officer issues a clear to close on your new mortgage.



