



## New Construction Financing

Obtain financing for ground-up construction projects.

### LOAN CRITERIA

**Collateral:**

Non-Owner Occupied Single-Family Properties;  
Condos; Townhomes

**Term:**

12 to 24 Months

**Loan Amount:**

\$100k\* - \$2M

\*Based on Max Loan Amount

**LTV:**

**Initial Loan Amount:**

Up to 75% of the As-Is Value

**Maximum Loan Amount:**

Up to 75% of the After-Repair Value

Up to 90% Total Loan-to-Cost

**Minimum Property Value:**

\$150k\*\*

\*\*As-Completed Value

**Credit Score:**

650 Minimum



**APPLY TODAY!**



## New Construction Financing

Fast Financing that Fits Your Real Estate Investments

Leverage Based on Experience<sup>+</sup>

Assuming Entitlements, Permits & Approved Plans		INITIAL LOAN AMOUNT		MAX LOAN AMOUNT	
		Maximum Loan-To-Value	Maximum Loan-To-Cost	Maximum ARV	Total Loan-To-Cost
<b>Tier 1</b> Completed 10+ Ground Up Construction Projects	Purchase	Up to 75% of the As-Is Value	Up to 80% of the As-Is Value	Up to 75% ARV	Up to 90% Total LTC
	Refinance	Up to 75% of the As-Is Value	N/A	Up to 75% ARV	Up to 90% Total LTC
<b>Tier 2</b> Completed at Least 10 Real Estate Investment Transactions that Include Renovation	Purchase	Up to 75% of the As-Is Value	Up to 75% of the As-Is Value	Up to 70% ARV	Up to 85% Total LTC
	Refinance	Up to 72.5% of the As-Is Value	N/A	Up to 70% ARV	Up to 85% Total LTC
<b>Tier 3</b> Completed 3+ Real Estate Investment Transactions with Reasonable Value-Add Renovations	Purchase	Up to 70% of the As-Is Value	Up to 72.5% of the As-Is Value	Up to 65% ARV	Up to 85% Total LTC
	Refinance	Up to 67.5% of the As-Is Value	N/A	Up to 65% ARV	Up to 85% Total LTC
<b>Tier 4</b> New Customer with No Prior New Construction Experience***	Purchase	Up to 70% of the As-Is Value	Up to 70% of the As-Is Value	Up to 65% ARV	Up to 82.5% Total LTC
	Refinance	Up to 65% of the As-Is Value	N/A	Up to 65% ARV	Up to 82.5% Total LTC

<sup>+</sup>Documented experience in the past three years

<sup>\*\*</sup>Must have completed 1+ renovation projects

