
Payday Loan

\$, One Payment

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$
Interest paid to lender (interest rate: %)	\$
Fees paid to	\$
Total of payments (if I pay on time)	\$

APR (cost of credit as a yearly rate)	%
Term of loan	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$	\$
1 Month	\$	\$
2 Months	\$	\$
3 Months	\$	\$

Cost of other types of loans:

Lea: Exp	st ensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
		16%	30%	89%	180%	229%	410%	Average APR
		\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:		
***	3½ will pay the loan on time as scheduled (typically 30 days)	
†	1 will renew 1 time before paying off the loan	
*	2 will renew 2 to 4 times before paying off the loan	
***	3 ½ will renew 5 or more times or will never pay off the loan	

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.