

Big Tree Lakes Property Owners Association, Inc.
2017 Budget

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| Roads | 50,600.00 |
| Parks | 40,000.00 |
| Office | 2,000.00 |
| Computer | 10,000.00 |
| Insurance | 4,500.00 |
| Phone | 3,000.00 |
| Postage | 10,000.00 |
| Tags | 1,200.00 |
| Legal | 5,000.00 |
| Taxes | 1,500.00 |
| Signs | 3,000.00 |
| Travel | 100.00 |
| Picnic | 2,000.00 |
| Utilities | 5,000.00 |
| Bank Charges | 1,000.00 |
| Lien Expense | 20,000.00 |
| Total Operating Expenses | 158,900.00 |
| Community Center/Office Building | 150,000.00 |
| Grand Total | 308,900.00 |

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURE AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS, BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303 (6) FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTION ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.