

Big Tree Lakes Property Owners Association, Inc.

Income	
Dues	170,000.00
Interest	336.00
Total Income	170,336.00
Expenses	
Roads	60,900.00
Parks	37,000.00
Office	2,000.00
TOPS	16,000.00
Insurance	4,500.00
Phone	3,000.00
Postage	9,000.00
Tags	1,200.00
Legal	5,000.00
Taxes	1,000.00
Signs	2,000.00
Travel	100.00
Picnic	2,000.00
Utilities	5,000.00
Bank Charges	1,000.00
Lien Expense	20,000.00
Total Operating Expenses	169,700.00
Community Center/Office Building	150,000.00
Grand Total	(149,364.00)

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURE AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS, BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PERSUANT TO SECTION 720.303 (6) FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTION ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.