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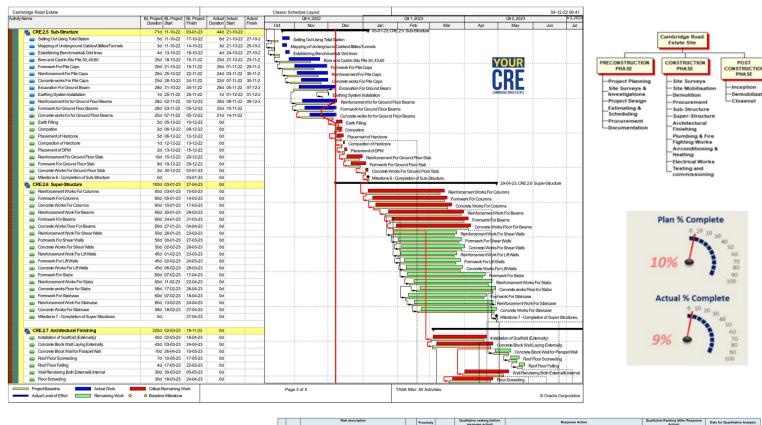


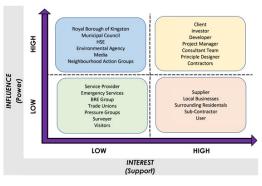
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London, UK

CAMBRIDGE ROAD ESTATE PROJECT PLANNING & MANAGEMENT - UNIVERSITY PROJECT





Ris	isk D		Risk description			Proximity	Risk owner	Qualitative ranking (before response action)				fore	Response Action						Qualitative Ranking (After Response Action)						Data for Quantitative Analysis			
		Fask ID	Source of risk	Consequence on project	Risk status	(Date when risk becomes live)	(Customer, contractor, consultant, etc)	Probability scale	Cost impact	Time impact	Cost+time impact	Risk priority	Response strategy	Action	Cost of mitigation (E)	Action owner	Completion	Residual probability (%)	Probability scale	Cost impact	Time impact	Cost+time impact	Priority	Least cost (f.)	Most likely cost (f.)	Max cost (E)	MEV (C)	
												PRE	-CONSTRI	JCTION														
1	1 0	RE 1.3	Delays and difficulties in obtaining permits and approvals from council	Initial design, demolition, and construction delays will occur.	Occured	22/09/2021	Customer	н	L	н	н		Stakenoider	Early diagnosis of the problem in the offices of the local authorities and routine consultations with the relevant officials.	£5,000	Client	21/12/2021	20%	VL	L	н	н	м	60	£3,000	£5,000	2600	
2	2 0		Clients refusal to accept design suggestions	Cost growth brought on by the cessation of design feam work	Occured	24/01/2022	Customer	VH	м	м	м	н	Project review	Observe and suggest other design options.	£15,000	client	18/03/2022	10%	L	L	L	L	L	£5,000	£9,000	£13,000	2900	
3	3 0	RE 1.3	Disagreements within the design team	Disturbed design process	Occured	21/12/2021	Consultant	L	L	ι	L	ι	Team building	Any type of confrontation will be addressed by the team leader, who will thereafter take appropriate action.	£1,000	Design team	18/03/2021	5%	VI.	L	L	ι	t	60	£500	£1,000	£25	
4	4 C	RE 1.1	Inaccurate client information	Design may be released with flaws, and correcting them may cost and take more time because there will be another design revision.	Occured	21/12/2021	Consultant	м	м	м	м	ш		Request from customer for an extension of firms to finish the design owing to new circumstances	£2,000	Design team	18/03/2022	10%	L	м	н	н	м	£1,000	£3,000	£5,000	£300	
5	5 0	CRE 1.1	The staff lacks appropriate expertise in the field of design.	Due to the frequent reviews of design work, verification will take longer.	Cive	22/12/2021	Consultant	L	м	м	м	м	Training of staff	The creation of team leaders strengthens control over work and provides staff with a knowledgeable	£10,000	Design team	21/06/2022	15%	VI.	L	L	ι	ı	£5,000	£10,000	£15,000	£1,500	
6	в		Acceptance of arbitrary contract deadlines	Loss of design quality due to a deadline missed	- Nn	21/06/2022	Contractor	VL	VL.	VL.	VL	L	Strengthens workforce	Hiring additional personnel or delegating a portion of the task to a third party while a contract is in effect	£50,000	Contractor	11/01/2023	10%	L	L	L	L	L	£30,000	£50,000	£80,000	£5,000	
7	7 0	RE 1.2	Inaccurate site survey	Building placement and drawing accuracy issues	Occured	01/10/2021	Others	м	VH	VH	VH	н	Calibration of device	Regular calibration of survey equipements for accurate survey	£1,000	Surveyor	24/01/2022	5%	L	L	L	L	L	£500	£500	£6,000	£25	
8	B C	RE 2.3	Delay in obtaining permits for demolition	Construction phases will also be delayed, which will affect completion schedules.	Llve	15/05/2022	Contractor	н	н	L	н	н	risk assessment	Along with all the supporting documentation, the council should receive a thorough risk assessment report about the demolition phase.	£1,000	Client	15/08/2022	5%	м	L	м	м	м	£1,000	£3,000	£8,000	£150	
	Ť											С	ONSTRUC	TION														
9	9 0	RE 2.4	Need and Purpose are not clearly defined	Bring doubt to the project and make other parties' legal action possible	Live	21/05/2022	Contractor	м	н	м	н		Introduction of a well defined scope of work using software	The need and purpose of the project have to be mentioned and defined accurately	£1,000	Client/cons ultant	24/11/2023	5%	L	L	L	L	L	£1,000	£2,000	£2,500	£100	

What and How?

- Develop a comprehensive Work Breakdown Structure (WBS), outlining project tasks and their hierarchy.
- Define project milestones and identify critical paths to ensure timely completion.
- Estimate the duration and costs associated with each project activity.
- Utilize Primavera P6 and MS Project to create a logically linked bar chart program.
- Identify and analyze both internal and external stakeholders, assessing their power, interest, and support levels. Develop effective communication strategies to address their needs.
- · Create a risk register, identifying potential project risks and outlining pre- and post-mitigation strategies. Include assessments of minimum, likely, and maximum costs and time associated with each risk.
- . Compile an Executive Summary report for the client.