



## **GARI's 2019 Investor Briefing on Physical Climate Risk and Resilience Released at COP25**

*Updated investor guide to physical climate risk and resilience published by the Global Adaptation and Resilience Investment working group at the UN Climate Change Conference COP25 in Madrid*

**MADRID, SPAIN, 10 December 2019** – The [2019 Investor Briefing on Physical Climate Risk and Resilience](#) was released today by the Global Adaptation and Resilience Investment (GARI) working group at the UN Climate Change Conference COP25 in Madrid, Spain, where representatives from nearly 200 countries around the world will come together to discuss international action on climate change and how to advance the ambitions of the 2015 Paris Agreement.

In 2017, the GARI working group released its first investor briefing: [2017 Investor Guide to Physical Climate Risk and Resilience](#), which sought to provide a “plain language” introduction for investors on physical climate risk and resilience. The *2019 Investor Briefing on Physical Climate Risk and Resilience* provides an update to the 2017 guide with the latest developments in adaptation finance and specifically emphasizes those of which investors, in particular, should be aware.

The briefing touches on recent developments around climate risk disclosure practices, standards, and requirements, and why it is relevant for investors; guidance and resources for investors on how to assess climate-related risks in their investment portfolios and investment decisions; and an updated view on the opportunities for investing in resilience across asset classes. Ultimately, these investor guides and briefings have been created to provide investors and other stakeholders with a baseline set of knowledge for considering adaptation and resilience in investment and portfolio management decisions.

“Climate change risk is a today risk, a human risk, and now a financial risk,” notes Jay Koh, Managing Director of The Lightsmith Group, Chair of GARI, and a lead author of the *2019 Investor Briefing*. “Investors now face both the need to screen their investments for climate change risk and also the important and substantial opportunity to invest in resilience and adaptation to climate change. GARI’s *2019 Investor Briefing on Physical Climate Risk and Resilience* gives investors a simple and direct update on how physical climate risk and resilience impact investments.”

Through its working group and publications, GARI engages relevant public and private stakeholders to build and harmonize the knowledge base around climate-related risks and opportunities. As a knowledge hub for the emerging tools and methodologies to track, measure, and assess physical climate risk on financial assets, GARI hopes to continue to help investors identify ways to engage in climate resilience investment opportunities,

so that private investment in climate adaptation can scale to the degree needed in order to build a more resilient future.

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**ABOUT THE GLOBAL ADAPTATION AND RESILIENCE INVESTMENT WORKING GROUP**

The Global Adaptation & Resilience Investment Working Group (GARI) is a 501(c)(3) private sector, private investor-led initiative that was convoked at Paris COP21 in December 2015 in conjunction with the UN Secretary General's Climate Resilience Initiative. The working group brings together private and public sector investors, bankers, lenders, asset managers and other stakeholders to discuss critical issues at the intersection of climate adaptation and resilience and investment, with the objective of catalyzing action and investment to build resilience and adaptation to a changing environment.

Since 2016, GARI has convened in-person and remotely-accessible meetings in New York, Washington DC, San Francisco, and London, bringing together over 300 private sector investors and other stakeholders – from pension funds, endowments and foundations, insurance companies, banks and investment managers to corporations, start-ups, think tanks, advisory firms and development finance institutions – to discuss and create opportunities for investment in adaptation and resilience. For more information, please visit [www.garigroup.com](http://www.garigroup.com).

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